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Mercantile Summary.

A MEETING of creditors of the British Columbia Iron Works was held on 13th inst. An offer of 50 cents on the dollar cash was made to the unsecured creditors, and this will probably be accepted. A Philadelphia firm, represented by a Mr. Taylor, now in the city, will take over the works if the offer is accepted. They guarantee to pay all the liabilities in the bank claims, and pay the creditors 50 cents on the dollar in cash.

A CUSTOMS' circular has been issued by the Canadian authorities, calling the attention of collectors to a firm of London, England, tailors, which has been in the habit of sending clothes to customers in Canada through parcel post, and attaching a false customs declaration for customers' purposes. The circular warns collectors that in all cases of importation from this firm the original invoice must be produced. The parcel post will be closely watched for this sort of thing.

At the Ottawa auction sale of timber limits the other day, Mr. J. R. Booth paid \$44,450 for the only limit sold out of those put up by the Rathbun Lumber Company, of Deseronto. The auctioneer put up the Mattawa limits, the Grande Lac limits, and the limits on the upper Gatineau. At first offering no satisfactory bids were made and all were withdrawn. The Mattawa limit, 127 square miles land, being offered again, Mr. Booth purchased it, paying \$350 a mile, a somewhat low price.

PROCEEDINGS taken by some of the English creditors of the Granite Mills to enforce a judicial liquidation were continued at St. Hyacinthe last Friday. Mr. R. Boronon, the secretary of the Granite Mills, was examined and explained the financial position of the mills at the time of the transfer to the new company, the Boas Manufacturing Co. The case for the creditors having been declared closed by Mr. Markey, Mr. Greenshields, for the Granite Mills, moved for a commission to examine Mr. Feodor Boas, now in Germany. The judge refused the application and ordered the argument to proceed. Mr. Markey then urged that a winding up order should be granted, to which counsel replied, and the case was taken en delibere.

SEEING that Woodstock is in one of the very finest farming districts of Ontario, it is not surprising that it should grow, as it is doing. A number of new buildings have lately been erected there. Improvements and additions to old ones have also been made. Amongst the latter is the new enlargement of the premises of Bean & Westlake, wholesale biscuit and confectionery makers. They have purchased the adjoining building, and by additions and other improvements have doubled their capacity, which their increasing business needs. A very neat and substantial brick building has been erected by the Kensington Creamery Co., adjoining the large establishment of The J. Stewart Manufacturing Co., which was erected a few years ago. The Creamery Co. is, on an average, making some 800 lbs. of butter daily.

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