

MANCHESTER FIRE ASSURANCE  
COMPANY.

**REPORT.**

An interim dividend of 2s. per share was paid in September last, and the directors now recommend a further dividend at the same rate for the past half year, and also a bonus of 1s. per share, making for the year 12½ per cent., £18,750; leaving to be added to the funds for the year (after providing for dividend as above), £38,687 9s. 8d.

REVENUE ACCOUNT FOR YEAR ENDING DECEMBER  
31, 1892.

*Income.*

<i>Income.</i>		
Premiums (less re-insurance),...	£515,802	4 7
Interest on investments .....	13,781	18 0

**Expenditure.**

<i>Expenditure.</i>			
Fire losses .....	£302,495	11	5
Commission and expenses ....	90,008	1	4
Home, foreign, and col. State taxes .....	7,826	13	2
Expenses of management, home and abroad .....	71,756	17	4
Balances written off .....	59	9	8
Balance, being surplus .....	57,437	9	8
	<u>£529,584</u>	<u>2</u>	<u>7</u>

## BALANCE-SHEET.

**Liabilities.**

<i>Liabilities.</i>			
Capital, 75,000 shares of £20, £2 per share paid.....	£150,000	0	0
Funds from last year's account.	275,012	1	9
Balance rev. account, £57,437 9s. 8d.: less int. dividend, £7,500; dividend and bonus payable March 29, £11,250..	38,687	9	8
Reserve funds.....	313,699	11	5
<b>Total.....</b>	<b>463,699</b>	<b>11</b>	<b>5</b>
Outstanding losses.....	54,000	0	0
Bills payable by distant agencies.....	23,350	0	0
Dividends unclaimed.....	138	10	0
Dividend and bonus for past half-year.....	11,250	0	0
	<b>£552,438</b>	<b>1</b>	<b>5</b>

*Assets.*

Assets.		1897, 1898	1899
Railway and other debts and bonds	£160 767	2	7
U.S. Gov. 4 per cent. bonds	94 315	18	7
Municipal bonds	43 605	10	8
English railway stock, &c.	27,934	1	5
Canada 3½ per cent. inscribed stock	21,927	10	6
Cape of Good Hope 3½ per cent. inscribed stock	9 853	6	0
Austrian 4 per cent. rentes	8,710	0	0
Mortgages on first-class property	11,081	17	8
Interest accrued	3,928	13	11
House property, &c.	37,224	8	7
Balances of branches & agents	73,594	15	5
Due from offices	15,751	17	0
Outstanding prems	22,320	12	1
Cash at bankers	21,422	7	0
	£552,438	1	5

The Collingwood *Bulletin* understands that a new company of Messrs. Scott, Sheppard and Lovering have bought out Dodge & Co.'s mills at Port Severn, Waubesaene and Collingwood.

MONTREAL April 5th, 1893.

STOCKS.	Highest.	Lowest.	Total.	Sellers.	Buyers.	Average. 1892.
Montreal.....	231	230½	38	232	230	222
Ontario.....	.....	.....	.....	.....	.....	112½
People's.....	.....	.....	.....	120	117	108
Molson's.....	.....	.....	.....	175	.....	157½
Toronto.....	.....	.....	.....	.....	.....	936
J. Cartier.....	.....	.....	.....	.....	.....	108
Merchants.....	164	161	15	165	160½	152½
Commerce.....	145½	146	12	146	146½	136½
Union.....	.....	.....	.....	.....	.....	.....
M. Teleg., cash.	148	146	10	.....	.....	.....
“ “ x d.....	147½	147½	50	147½	146½	137½
Rich. & Ont.....	74½	72	298	73½	73	68½
Street Rv. ..	182½	181½	350	190	186	218
“ “ New Stock	.....	.....	.....	.....	.....	.....
Gas, c & sh.....	218	218	200	.....	.....	.....
“ “ x d.....	213½	212½	400	212½	212	201
C. Pacific R.R.	84½	83½	250	53½	83½	89
C. P. land & b's	.....	.....	.....	.....	109	.....
N. W. Land.....	.....	.....	.....	87½	.....	.....
Bell Tele. x d.....	.....	.....	.....	159	.....	164½
Montreal 4% ..	.....	.....	.....	.....	.....	.....

THE RETORT COURTEOUS.

The following story appears in a recent issue of a Boston paper: "A celebrated author happened, when buying books of a second-hand dealer, to find one of his own works of travel, which he had presented to a fellow author. He had written a particular dedication on the fly-leaf. He bought the volume, which was still uncut, had it bound in a most beautiful and expensive style, with initials stamped on in gold on the cover, and sent it back to his colleague, with the following note on the fly-leaf:—'P. S.—You will keep this for the sake of the binding.' " A very neat reproof, but there is a possibility that it was not deserved. On Easter Sunday of this very week, a divinity student of Trinity College, Toronto, while looking over the library of the writer, told him, mournfully, the following story: "Mr. — (naming a prominent citizen of Toronto), was kind enough to present me with so-and-so's 'Lives of the Fathers,' inscribing my name therein. These were stolen from my rooms in residence, and at the same time a class-mate lost a number of his books in the same way. My chum and I have looked in vain for our stolen property in sundry second-hand shops in town. What

A German who has only been in America for a short time, keeps a drug store in a Western city. He wanted some writing paper and envelopes, and so he wrote to a prominent manufacturing stationer as follows:

23th February, 1893.

So I wad Lig By Sam Enflobs. If you have them on hand, So Lad me know boud Braices, how you Salled By the gross or by the Hole Sall Brice.

So very Respackt full

**So Enser Soon.**

**Commercial.**

## MONTREAL MARKETS.

MONTREAL, April 5th, 1893.

**ASHES.**—From \$5.15 to 5.20 continues to be paid for first quality of pots, but few are coming forward. Of seconds there have been only about 6 barrels received in as many weeks, and about \$4.25 would be about a nominal quotation. Pearls are also being little dealt in, and the last transaction was at about \$5.40. The total receipts for the quarter just closed are a little behind last year's figures.

**CEMENTS AND FIREBRICKS.**—Latest quotations from England show an advance of from two-pence to fourpence per barrel in makers' prices, but the bulk of the orders for spring importation have been placed, and local quotations for new stock to arrive are \$2.10 to 2.25 from wharf for English; Belgian, \$1.95 to 2.10. English cement for present delivery from store costs \$2.60 in moderate lots. Firebricks are still in fair supply, and are a little easier, owing to approach of navigation, at \$19 to \$23 per thousand.

**DRY GOODS.**—Yesterday, 4th inst., a date which was one of the heavy days for payments in this line, proved a good average 4th of the month as far as can be calculated at

# OXFORD

# HOT WATER HEATERS

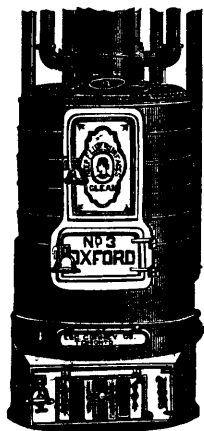
**ARE LATEST AND BEST**

**AND LEAD THE WORLD.**

**Stand without a peer for**

## HEATING

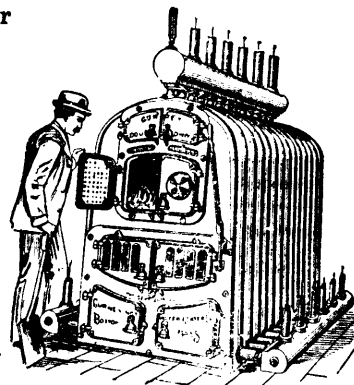
Dwellings,  
Schools,  
Convents,  
Public Buildings,  
Conservatories and  
Greenhouses.



**Oxford Direct**

MANUFACTURED BY

**The GURNEY FOUNDRY CO., Toronto,  
GURNEY-MASSEY CO., Montreal.**



**Crown Indirect.**

**Recent Testimonial from Alexander & Anderson, Wholesale Dry Goods Merchants,  
corner Bay and Front :**

TORONTO, April 1st, 1892.

MESSRS. GURNEY FOUNDRY COMPANY, Toronto:

DEAR SIRs, - Just a line to say that the Hot Water Heater which you placed in our warehouse over a year ago, has been a great comfort, and more than realized our most sanguine expectations; in short it is a pronounced success, and highly satisfactory in every respect. We have, therefore, much pleasure in recommending your Heaters to anyone requiring an article which is all and more than all you claim for it.

Yours very truly,  
ALEXANDER S. ANDERSON

ALEXANDER & ANDERSON.