New Issues

City of Verdun, Que.

5½% Debentures, due 1st May, 1955 Price: 100 and Interest to Yield 51%

City of Lachine, Que.

5% Debentures, due 1st August, 1955 Price: 90 and Interest to Yield Over $5\frac{5}{8}$ %

Fully Descriptive Circulars and Map Upon Request

E. R. Wood G. A. Morrow - Vice-President J. A. Fraser - - -

W. S. Hodgens - - Manager Secretary J. W. Mitchell -- Treasurer T. H. Andison - Ass't. Secretary A. F. White - Ass't. Treasurer

Established 1901

HEAD OFFICE: 26 KING STREET EAST TORONTO

R. W. Steele - - - Manager

LONDON, ENG., BRANCH No. 2 Austin Friars A. L. Fullerton, Manager

BUSINESS FOUNDED 1795

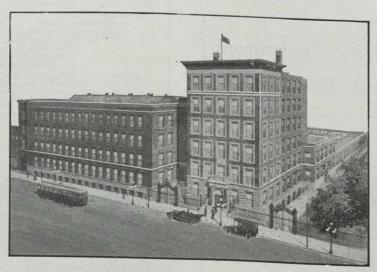
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> WORK ACCEPTABLE ON ALL STOCK EXCHANGES

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HEAD OFFICE AND WORKS: OTTAWA 208-228 WELLINGTON STREET

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