

—The Merchants' Bank of Halifax has declared a dividend of three and a half per cent. for the current half year. The Pictou Bank and the Bank of Yarmouth declare dividends of three per cent. each for the six months.

—The amount of money taken at the Moncton Customs' office last year was \$252,267 as compared with \$266,807 in the preceding fiscal year.

## Meetings.

### CANADIAN BANK OF COMMERCE.

The seventeenth annual meeting of the shareholders of this bank was held in the banking house, Toronto, on Tuesday the 8th July, 1884. The President, the Hon. Wm. McMaster, was called to the chair and Mr. W. N. Anderson, the General Manager, acted as Secretary of the meeting.

#### REPORT.

Statement of the result of the business of the Bank for the year ended 21st June, 1884.

Balance at credit of Profit and Loss Account, June, 1883, carried forward	\$67,550 90
The profits of the year, after deducting charges of management, interest accrued on deposits, and providing for bad and doubtful debts, amount to	635,919 65
	<b>\$703,470 55</b>

Which has been disposed of in the following manner:—

Dividend No. 33, payable January, 1884	\$240,000 00
Dividend No. 34, payable July, 1884	240,000 00
Carried to Rest Account	100,000 00
Placed at Credit of Contingent Fund Account	75,000 00
	<b>\$655,000 00</b>

Balance remaining at credit of Profit and Loss Account \$48,470 55 |

It will be observed from the statement submitted that the profits of the year enable the Directors to pay the usual dividend of 8 per cent., and provide for doubtful and bad debts, leaving a surplus of \$155,919.65. This would have been wholly available towards increasing the Rest, but there being some uncertainty as to the amount likely to be realized from securities held by the Bank on account of the liability of a company now in process of liquidation, the Directors determined to provide for the same at once, and have therefore transferred \$75,000 to Contingent Account, which sum is regarded as being sufficient for the purpose. The sum of \$100,000 has been added to the Rest, increasing that Fund to \$200,000, and the remaining \$48,470.55 is at the credit of Profit and Loss Account.

The large deficiency in the crops of last year, and the unsatisfactory condition of some of the principal manufacturing industries of the country have naturally resulted in a restriction of the Bank's business; its profits nevertheless have been fairly well maintained.

The customary inspections of the Head Office, Branches and Agencies of the Bank, have been carefully made during the year, and the Directors have pleasure in stating that the officials of the bank have performed their respective duties in a satisfactory manner.

(Signed) Wm. McMASTER,  
President.

Canadian Bank of Commerce,  
Toronto, 8th July, 1884.

#### GENERAL STATEMENT, 21ST JUNE, 1884.

##### Liabilities.

Notes of the Bank circulation	\$2,554,778 00
Deposits not bearing interest	1,855,160 98
Deposits bearing interest	9,879,913 61
Interest accrued on Deposits and Savings' Bank Accounts	74,140 76
Due to other Banks in Canada	152,362 75
Due to Agencies of the Bank, and to other Banks in Great Britain	199,067 70
	<b>\$14,515,408 80</b>
Capital paid up	\$6,000,000 00
Rest	2,000,000 00
Contingent Fund	75,000 00
Reserve for rebate of interest on Current Discount	150,000 00

Dividends unpaid	1,517 07
Dividend No. 34, payable 2nd July	240,000 00
Balance of Profit and Loss Account carried forward to next half year	48,470 55
	<b>\$8,514,987 62</b>
	<b>\$23,030,396 42</b>
<b>Assets.</b>	
Specie	\$681,471 93
Dominion Notes	1,032,528 31
Notes of and Cheques on other Banks	430,805 47
Balance due from other Banks in Canada	289,777 02
Balance due from Agencies of the Bank in the United States	1,408,587 10
British Consols, Dominion of Canada Stock, and United States Bonds	944,913 05
	<b>\$4,788,982 88</b>

Loans, Discounts, and Advances on Current Account	\$17,420,995 62
Bills Discounted Overdue, and not specially secured	98,461 95
Overdue debts, secured by Mortgage or other Deed on Real Estate, or by Deposit of or Lien on Stock, or by other Securities	306,027 48
Real Estate, the Property of the Bank (other than the Bank premises), and Mortgages on Real Estate sold by the Bank	133,600 47
Bank Premises and Furniture	283,228 02
	<b>\$23,030,396 42</b>

(Signed) W. N. ANDERSON,  
General Manager.

CANADIAN BANK OF COMMERCE,  
Toronto, 21st June, 1884.

The following resolutions were then put and carried unanimously:—

Moved by the President and seconded by the Vice-President:—"That the report of the Directors now read be adopted and printed for the information of the shareholders."

Moved by Hon. Alex. Mackenzie, seconded by Mr. E. H. Rutherford:—"That the thanks of the meeting are due, and are hereby tendered to the President, Vice-President, and other Directors, for their careful attention to the interests of the bank during the past year."

Moved by Mr. David McGee, seconded by Mr. W. G. Cassels:—"That the thanks of the meeting be also tendered to the General Manager and other officials of the bank for the satisfactory discharge of their respective duties during the past year."

Moved by Hon. S. C. Wood, seconded by Mr. Wm. Elliot:—"That the ballot-box be now opened, and remain open until two o'clock this day, for the receipt of ballot tickets for the election of Directors, the poll to be closed, however, whenever five minutes shall have elapsed without a vote being tendered."

The Scrutineers presented the following report:—

THE CANADIAN BANK OF COMMERCE,  
Toronto, 8th July, 1884.

W. N. Anderson, Esq.,  
General Manager.

SIR,—We, the undersigned Scrutineers appointed at the general meeting of the shareholders of the Canadian Bank of Commerce, held this day, hereby declare the following gentlemen duly elected Directors for the ensuing year, viz:—Hon. Wm. McMaster, Wm. Elliot, T. S. Stayner, Geo. Taylor, John Waldie, Hon. S. C. Wood, James Crathern, W. B. Hamilton.

Your Obedient Servants,  
W. G. CASSELS,  
JAS. BROWNE. } Scrutineers.

At a meeting of the newly elected Board of Directors, held subsequently, the Hon. Wm. McMaster and Mr. Wm. Elliot, were re-elected President and Vice President, respectively, by a unanimous vote.

W. N. ANDERSON,  
General Manager.

TORONTO, 8th July, 1884.

### THE STANDARD BANK OF CANADA.

The ninth annual meeting of the shareholders of this bank was held in the banking house Toronto, on Wednesday 9th July 1884. The president, Mr. W. F. Cowan, in the chair.

#### REPORT.

The directors have the pleasure to lay before

the shareholders the balance sheet and profit and loss statement of the bank for the year ending 30th June.

The usual half-yearly dividends of 3½ per cent each, have been paid, and \$45,000 added to the rest account, making that account now \$185,000, equal to twenty-three (23) per cent. on the capital.

The head office and agencies have been carefully inspected during the year, and a new agency opened at Bowmanville.

The Board has had its attention turned for sometime back to the necessity of getting more suitable and adequate premises for the business of the bank, and, after careful consideration, has purchased, at a moderate price, the lot on the corner of Jordan and Wellington Streets. On this it is erecting a substantial building which will provide for a banking office thoroughly satisfactory in every respect, and also a large warehouse, and the directors expect that the bank will occupy the premises at an easy rental; and they trust that the shareholders will approve of what they undertake in this respect.

The Board has the pleasure to express its satisfaction at the manner in which the various officers of the bank have discharged their respective duties.

All which is respectfully submitted.

W. F. COWAN,  
President.

STANDARD BANK OF CANADA, 30TH JUNE, 1884.

#### Profit and Loss Account.

Balance of Profit and Loss Account brought forward from last year	\$2,796 68
Profits for year ending 30th June, 1884, (including premium \$5,865 on new Stock), and after deducting expenses, interest etc., and providing for bad and doubtful debts	\$102,913 80
	<b>\$105,710 84</b>

Dividend No. 16, paid January 2nd, 1884	\$27,578 07
Dividend No. 17, payable July 2nd, 1884	28,129 50
	<b>\$55,707 57</b>

Written off Office Safes and Furniture Account	2,000 00
Added to Rest Account	45,000 00
Balance carried forward	3,002 91
	<b>\$105,710 84</b>

#### GENERAL STATEMENT.

##### Liabilities.

Notes in circulation	\$451,135 00
Depos. bearing int.	\$1,602,745 70
Deposits not bearing interest	609,879 40
	<b>2,212,625 10</b>
Reserved for interest due on deposits, etc	13,605 72
Total liabilities to the public	2,677,365 82
Capital paid up	803,700 00
Rest Account	185,000 00
Former Dividends unpaid	77 50
Dividend No. 17, payable 2nd July, 1884	28,129 50
Balance of Profit and Loss acct. carried forward	3,002 91
	<b>\$3,697,275 73</b>

##### Assets.

Specie	\$99,771 83
Dominion Notes, Legal Tenders	161,430 00
Notes of and Cheques on other Banks	98,076 37
Balance due from other Banks in Canada	52,720 87
Balance due from Foreign Agents in U. S.	11,612 83
Balance due from Agents in Great Britain	1,459 96
Dominion Government and other first-class Debentures	165,738 60
	<b>\$590,810 46</b>
Assets immediately available	\$590,810 46
Mortgages on Real Estate sold	1,000 00
Bills Discounted and Advances current	3,045,078 45
Notes and Bills past due (considered good)	8,329 01
Bank Premises, Safes, and Office Furniture	50,300 00
Other Assets not included under the foregoing	1,757 81
	<b>\$3,697,275 73</b>