

FORTY-SECOND ANNUAL REPORT OF THE NEW YORK LIFE INSURANCE COMPANY

Office: Nos. 346 & 348 Broadway, New York.

JANUARY 1, 1887.

Amount of Net Cash Assets, January 1, 1886.....\$63,512,618.00

REVENUE ACCOUNT.

Premiums	\$16,386,067.69	
Less deferred premiums, January 1, 1886	878,161.65	\$15,507,906.04
Interest and rents, etc., (including realized gains on securities sold)	4,157,786.42	
Less interest accrued January 1, 1886	435,284.18	3,722,502.24—\$19,230,408.28
		\$82,743,026.28

DISBURSEMENT ACCOUNT.

Losses by death, including reversionary additions to same	\$2,757,035.97
Endowments, matured and discounted, including reversionary additions to same	559,075.01
Dividends, annuities, and purchased policies	4,311,119.11
Total Paid Policy-holders	\$7,627,230.09
Taxes and re-insurances	243,142.84
Commissions, brokerages, agency expenses and physicians' fees	2,529,357.57
Office and law expenses, salaries, advertising, printing, etc	523,672.30—\$10,023,402.80
	\$71,819,623.48

ASSETS.

Cash in bank, on hand, and in transit (since received)	\$3,033,305.13
United States Bonds and other bonds and stocks (market value, \$43,124,273.88)	39,522,443.99
Real Estate	6,830,974.22
Bonds and Mortgages, first lien on real estate (buildings thereon insured for \$14,000,000 and the policies assigned to the Company as additional collateral security)	15,228,775.00
Temporary Loans (market value of securities held as collateral, \$5,912,741)	4,450,000.00
*Loans on existing policies (the Reserve held by the Company on these policies amounts to over \$2,000,000.00) ..	408,619.44
*Quarterly and semi-annual premiums on existing policies, due subsequent to Jan. 1, 1887.	1,041,666.15
*Premiums on existing policies in course of transmission and collection. (The Reserve on these policies, included in Liabilities, is estimated at \$1,050,000)	646,437.14
Agents' balances	161,905.31
Accrued interest on investments, January 1, 1887	486,497.10—\$71,819,623.48
Market value of securities over cost on Company's books	3,601,829.89

*A detailed schedule of these items will accompany the usual annual report filed with the Insurance Department of the State of New York.

Cash Assets, January 1, 1887.....\$75,421,453.37

APPROPRIATED AS FOLLOWS:

Adjusted losses, due subsequent to January 1, 1887	\$202,346.43
Reported losses, awaiting proof, &c.	355,625.28
Matured endowments, due and unpaid (claims not presented)	37,890.70
Annuities due and unpaid (uncalled for)	9,318.74
Reserved for re-insurance on existing policies; participating insurance at 4 per cent. Carlisle net premium; non-participating at 5 per cent. Carlisle net premium	62,525,599.00
Reserved for contingent liabilities to Tontine Dividend Fund, January 1, 1886, over and above a 4 per cent. Reserve on existing policies of that class	\$3,123,742.27
Addition to the Fund during 1886	1,320,530.69
DEDUCT—	\$4,444,273.46
Returned to Tontine Policy-holders during the year on matured Tontines	267,848.21
Balance of Tontine Fund January 1, 1887	4,176,425.25
Reserved for premiums paid in advance	33,720.72

\$67,340,926.12

Divisible Surplus (Company's Standard)..... 8,080,527.25

\$75,421,453.37

Surplus by the New York State Standard, at 4 1/2 per cent. (including the Tontine Fund)..... \$15,549,319.53

From the undivided surplus of \$8,080,527.25 the Board of Trustees has declared a Reversionary dividend in participating policies in proportion to their contribution to surplus, available on settlement of next annual premium.

DEATH-CLAIMS PAID.	INCOME FROM INTEREST.	INSURANCE IN FORCE.	CASH ASSETS.
1882, \$1,955,292	1882, \$2,798,018	Jan. 1, 1883, \$171,415,097	Jan. 1, 1883, \$50,800,396
1883, 2,263,092	1883, 2,712,863	" 1884, 198,746,043	" 1884, 55,542,902
1884, 2,267,175	1884, 2,971,624	" 1885, 229,382,586	" 1885, 59,283,753
1885, 2,999,109	1885, 3,399,069	" 1886, 259,674,500	" 1886, 66,864,321
1886, 2,757,035	1886, 3,722,502	" 1887, 304,373,540	" 1887, 75,421,453

Number of Policies issued during the year, 22,027. Risks assumed, \$85,178,294.

THEODORE M. BANTA, Cashier.
D. O'DELL, Superintendent of Agencies.
A. HUNTINGTON, M. D., Medical Director.

WILLIAM H. BEERS, President.
ARCHIBALD H. WELCH, 2nd Vice-President.

HENRY TUCK, Vice-President.
RUFUS W. WEEKS, Actuary.

DAVID BURKE, General Manager for Canada.
Offices, **MONTREAL** and **TORONTO.**