

and sold slowly at \$3 to \$3.25 per cwt. Export sheep are not wanted. Lambs—Were steady, selling at \$2.50 to \$3 per cwt. Hogs—Were again easier, selling at \$17 1/2 per cwt. for the best selections. \$11.12-12 for lights and \$6 for darks.

## FRIED'S MARKETS.

**Toronto, Jan. 25.** Receipts at the stock market yesterday were 28 cars, including 240 sheep and lambs, and 500 hogs. There was more demand and the export grades of dried scarce and firm. Medium grades sold at \$3.50 to \$4.00. Lightly cured in good demand and firm. Short keel feeders brought \$130 to \$140. Heavy stockers \$2 to \$3. Sheep and lambs were steady at the same prices. Hogs unchanged.

## British Live Stock Markets.

**London, Jan. 25.**—There has been an easier feeling in the market since the day week for American cattle and sheep, and prices are slightly lower. Choice cattle sold at 15 1/2, and sheep at 11c. Canadian cattle sold at 12c to 12 1/2, and sheep at 11c.

**Liverpool, Jan. 25.**—The trade in live stock was more active and prices show an advance, but abeyed and slow. Canadian cattle 12 1/2 to 13c, sheep 12c.

## LONDON SUGAR MARKET.

Special to The Commercial.

**London, Jan. 25.**—December option 4 1/2 higher, at its level.

## LIVERPOOL CHEESE MARKET.

Special to The Commercial.

**Liverpool, Jan. 25.**—Finest Canadian cheddar, September-October, 48s 6d to 49s 6d; white, 48s 6d to 49s 6d.

## LIVERPOOL CATTLE MARKET.

Special to The Commercial.

**Liverpool, Jan. 25.**—Canadian cattle quoted 1/2 higher, 12 1/2 to 13 1/2 per pound, estimated best weight.

## CHICAGO LIVE STOCK.

**Chicago, Jan. 25.**—Cattle strong; good prime steers, \$6.00 to \$6.25; poor to medium, \$5.00 to \$5.25; heifers, \$2.50 to \$2.75; cows, \$1.00 to \$1.25; calves, \$1.00 to \$1.25; Texas steers, \$4.00 to \$4.25; hogs strong; mixed and butchers, \$12.00 to \$12.50; choice heavy, \$13.00 to \$13.50; heavy, \$12.00 to \$12.50; light, \$10.00 to \$11.00.

## NEW YORK MONEY MARKET.

**New York, Jan. 25.**—Close, prime mercantile paper 4 1/2 per cent. Twenty day exchange steady at \$1.87 for demand, and at \$1.84 1/2 for 90 days. Posted rates, \$1.85 and \$1.88. Commercial bill, \$1.84 1/2 to \$1.84 1/2. All government bonds steady, state bonds irregular. On call easier; actual discounts ranging from 2 1/2 to 3 per cent, last loan 2 per cent. Telling rate 3 per cent, closed offered at 2 per cent.

## Advance in Turpentine.

Our regular weekly market note from the east this morning noted a sharp advance in the price of turpentine. The price advanced to 20 cents at Savannah, Georgia, which is the principal producing center. The price advanced to 25 per gallon and on Friday 30 cents, making a total advance of 10 per gallon for the week.

## Late Trade Items.

Hides are quiet and easy lower this week at Montreal.

Raw wool is strengthened by the higher prices secured at the London

Coffee sold down to 6 cents for No. 7 Rio at New York, on account of overvaluing Brazil receipts.

Patents for the week number 310 in the United States against 291 last year, and 28 in Canada, against 40.

Cotton mills in the United States are busy, as a rule, but uncertainty as to the future of the raw material and the price of cotton.

Raw sugar stiffened at New York, owing to restricted arrivals, which, as natural, since Cuban holders want favorable tariff arrangements.

Railway earnings in the United

States continue to grow, January thus far showing an advance of 10.6 per cent. over last year, and 20.5 per cent. over 1900.

Meats have weakened this week, especially lamb, and dairy products are also less inflated. Eggs declined in the United States markets, but partially recovered.

Footwear holds firmly to the advance reported last week, in the United States, sole leather firm, with stocks low, but some other wares are slightly easier.

Hides are strong, bringing the whole advancing season, despite the weak in quality of domestic hides and partially due to the fall in prices at Chicago this week.

The London stock markets were dull yesterday, notwithstanding the reduction in the Bank of England discount rates from 4 to 3 1/2 per cent. Another disappointing dividend weakened the British railway market.

Print cloths in the United States are nominally 3c and scarce for near export. Woolen mills are working overtime, and have much business in sight. More linen have been opened at slightly lower prices than a year ago, which was natural, in view of the difference in cost of raw material.

The London newspapers admit the possibility of the formation of a gigantic British iron and steel combine. Following on the announcement that the iron and steel firms of Guest, Keen & Co., and the Nettleford & Co., are to be amalgamated, comes the statement that this is only the beginning of a mammoth combine, in which twenty large firms, with a capital of from ten to fifteen million pounds, will be interested.

Conditions in the steel industry in the United States are showing a record breaking production at many plants, and rapid increase of facilities at others. Steel transactions are going up very fast in far western cities. Plates and sheets are available more promptly, and the increase of capacity of mills. Railroads handle coke with less delay, which accelerates blast furnace production and tends to restore normal prices for fuel. Despite the pressure for nearly all steel products, however, there is no tendency to force quotations, but rather a stubborn resistance to every upward movement.

## The Commercial Man.

G. A. Ferguson, representing Hyslop Bros., of Toronto, is in the city. Among the commercial men in the city are T. D. Lloyd and R. Mackenzie of Toronto.

J. A. Webber, traveller for the Rubier Fruit Co., Winnipeg returned from the east this morning.

Wm. Carley, who died in Winnipeg this week at the age of 55 years, was well known among the commercial men a few years ago. Of late years he has been in the real estate business here.

John R. Norris, manager at Winnipeg for the Gaar Scott Threshing Machine Company, returned Thursday from the south where he had been on a trip to Chicago, Indianapolis and St. Louis. Mr. Norris also visited at the company's factory at Richmond, Ind.

D. K. Book, western representative of McKenney's clothing store, is in the city. He has been in the city until after the bonspiel, to look after the interests of the visiting customers.

J. T. Dawson, a Winnipeg commercial man, has taken a position with the Pure Food Commission in the western trade of this company having made it necessary to increase the staff here. This will be Winnipeg city mainly for the present.

Montreal live stock

Geo. H. Spurgin, traveller for Bryant's cigar factory, met with a painful accident in the Rainy Lake country last week. He was climbing a rocky bank, and fell, sustaining a dislocation of 10 feet, severely sprained his ankle, and was returned to the city, but will be confined to his room for several days.

Broiling hot weather has been experienced in Australia, resulting in great loss of crops and deaths among sheep.

## Grain Stocks.

Stocks of grain in store at Port William on Monday, the 20th inst., were as follows:

Wheat—1 hard, 330,481 bushels; No. 1 northern, 1,520,822 bushels; No. 2 northern, 1,137,052 bushels; other grades 102,581 bushels; making the total of wheat 3,111,035 bushels.

Oats—No. 2, 181,314 bushels; Barley—No. 2, 5,354 bushels. Flax—None.

Receipts of wheat at Port William during the week ending Jan. 20 amounted to 545,704 bushels, and shipments nil.

Stocks of wheat in store at Port Arthur on the 20th inst. amounted to 65,504 bushels. No receipts were noted, and shipments were 5,881 bushels.

## Winnipeg Grain Inspection.

During the week ended January 20 there were inspected at Winnipeg and Emerson 807 cars of grain, comprising the following:

Wheat—No. 1 hard 32 cars; 1 northern 231 cars; 2 northern 421 cars; No. 3 1 car; No. 1 rejected 7 cars; No. 2 rejected, 9 cars; grade 13 cars; consigned 1 car; rejected grade 15 cars; making a total inspection of wheat of 731 cars.

Oats—No. 1 white 1 car; No. 2 white 46 cars; 2 mixed 9 cars; feed 14 cars; total 70 cars.

Barley—No. 3, 3 cars; feed 1 car; Flax—No. 2, 2 cars.

During the same week a year ago the total number of cars inspected was 177, and two years ago 285.

## Manitoba Wheat Stocks.

There were 3,711,000 bushels of wheat in store at Port William on Jan. 20. Receipts for the week were 545,704, and shipments nil. A year ago there were 2,000,000 bushels of wheat in store at Port William, Port Arthur, Keewatin, Winnipeg, and other points, and amounted approximately at 14,500,000 bushels compared with 5,181,000 bushels a year ago, 8,700,000 bushels two years ago, and 8,240,000 bushels three years ago.

## Chicago Board of Trade Prices.

Chicago, Jan. 25—Closing wheat (May) 79 1/2; July 79 1/2; January 78 1/2; Sept. 78 1/2; Oct. 78 1/2; Nov. 78 1/2; Dec. 78 1/2; Jan. 79 1/2; Feb. 79 1/2; Mar. 79 1/2; Apr. 79 1/2; May 79 1/2; June 79 1/2; July 79 1/2; Aug. 79 1/2; Sept. 79 1/2; Oct. 79 1/2; Nov. 79 1/2; Dec. 79 1/2; Jan. 80 1/2; Feb. 80 1/2; Mar. 80 1/2; Apr. 80 1/2; May 80 1/2; June 80 1/2; July 80 1/2; Aug. 80 1/2; Sept. 80 1/2; Oct. 80 1/2; Nov. 80 1/2; Dec. 80 1/2; Jan. 81 1/2; Feb. 81 1/2; Mar. 81 1/2; Apr. 81 1/2; May 81 1/2; June 81 1/2; July 81 1/2; Aug. 81 1/2; Sept. 81 1/2; Oct. 81 1/2; Nov. 81 1/2; Dec. 81 1/2; Jan. 82 1/2; Feb. 82 1/2; Mar. 82 1/2; Apr. 82 1/2; May 82 1/2; June 82 1/2; July 82 1/2; Aug. 82 1/2; Sept. 82 1/2; Oct. 82 1/2; Nov. 82 1/2; Dec. 82 1/2; Jan. 83 1/2; Feb. 83 1/2; Mar. 83 1/2; Apr. 83 1/2; May 83 1/2; June 83 1/2; July 83 1/2; Aug. 83 1/2; Sept. 83 1/2; Oct. 83 1/2; Nov. 83 1/2; Dec. 83 1/2; Jan. 84 1/2; Feb. 84 1/2; Mar. 84 1/2; Apr. 84 1/2; May 84 1/2; June 84 1/2; July 84 1/2; Aug. 84 1/2; 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July 97 1/2; Aug. 97 1/2; Sept. 97 1/2; Oct. 97 1/2; Nov. 97 1/2; Dec. 97 1/2; Jan. 98 1/2; Feb. 98 1/2; Mar. 98 1/2; Apr. 98 1/2; May 98 1/2; June 98 1/2; July 98 1/2; Aug. 98 1/2; Sept. 98 1/2; Oct. 98 1/2; Nov. 98 1/2; Dec. 98 1/2; Jan. 99 1/2; Feb. 99 1/2; Mar. 99 1/2; Apr. 99 1/2; May 99 1/2; June 99 1/2; July 99 1/2; Aug. 99 1/2; Sept. 99 1/2; Oct. 99 1/2; Nov. 99 1/2; Dec. 99 1/2; Jan. 00 1/2; Feb. 00 1/2; Mar. 00 1/2; Apr. 00 1/2; May 00 1/2; June 00 1/2; July 00 1/2; Aug. 00 1/2; Sept. 00 1/2; Oct. 00 1/2; Nov. 00 1/2; Dec. 00 1/2; Jan. 01 1/2; Feb. 01 1/2; Mar. 01 1/2; Apr. 01 1/2; May 01 1/2; June 01 1/2; July 01 1/2; Aug. 01 1/2; Sept. 01 1/2; Oct. 01 1/2; Nov. 01 1/2; Dec. 01 1/2; Jan. 02 1/2; Feb. 02 1/2; Mar. 02 1/2; Apr. 02 1/2; May 02 1/2; June 02 1/2; July 02 1/2; Aug. 02 1/2; Sept. 02 1/2; Oct. 02 1/2; Nov. 02 1/2; Dec. 02 1/2; Jan. 03 1/2; Feb. 03 1/2; Mar. 03 1/2; Apr. 03 1/2; May 03 1/2; June 03 1/2; July 03 1/2; Aug. 03 1/2; Sept. 03 1/2; Oct. 03 1/2; Nov. 03 1/2; 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