

THE

CANADIAN INDEPENDENT.

VOL. XII.

TORONTO, MARCH, 1866.

No. 9.

THE MISSIONARY BUDGET.

In "Our Missionary Outlook," last August, we made some calculations of the amount of missionary funds wanted to balance the income and expenditure on 1st April next. It has recently occurred to us, that it was desirable, before the end of the financial year, that the members of the Society should be informed of the precise position and wants of the Treasury, as the transactions of the year may have modified them. We have therefore obtained from the General Secretary-Treasurer a statement in detail, which we will now lay before our readers with some explanatory remarks.

1. The accounts of the Missionary Society, two years ago, were ordered to be closed on 1st of April, instead of 1st of July, as formerly,—for two reasons:—1. That a report of the mission might be sent at that date to the Colonial Society, in time for their annual report presented in May; 2. That the accounts might be laid before the annual meeting of the Society in Canada, balanced and audited, instead of being completed on 1st of July, or some weeks after. But the missionary *grants*, made by the committee during our Union meetings, commence as formerly, on 1st July. Hence in the accounts to be closed on 1st proximo are included the payments for the quarter April to July of 1865, and those for three quarters of the grants from July, 1865, to July, 1866. Some confusion results from this arrangement, and it becomes more conspicuous under the new plan of the Colonial Society, but it was considered, when the change was made, that the benefits would outweigh the disadvantages.

2. Dr. Wilkes estimates the *Expenditure* in British North America for the financial year, April 1865 to April 1866, to be as follows:—

Quarter ending July 1, 1865.....	\$1,770
“ Oct. 1, “	1,770
“ Jan. 1, 1866.....	1,420
“ April 1, “ (including report).....	1,480
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	\$6,440