

ed on a knowledge of its resources and the high character of its managers, who have demonstrated their ability to secure for their patrons the best possible results. To hold a policy in the Travelers is to feel that sense of security in its loss paying ability which one feels with a Bank of England note in his pocket. We notice that the business in Canada during the past year shows a very handsome increase over the previous year, in keeping with its past record, which has been a good one and highly creditable to Chief Agent Wm. Hanson of this city, who is well known for his reliable character and excellent work.

INSURANCE COMPANY OF NORTH AMERICA.

For a hundred years the Insurance Company of North America has been making history on this continent; and instructive history it is, for it tells of the varied experiences of prosperity and adversity which have come and gone with the changing years, and that amid them all it has ever stood unmoved in its conscious strength, promptly redeeming its promises of indemnity for loss, until now the total of the loss payments made aggregate the enormous sum of more than \$63,000,000. The annual statement of the company for 1891 runs as usual to large figures, and, as presented in summary upon our front cover, repeats the story of large transactions successfully achieved. In comm n with all the companies the losses of the year have been unusually large, but have only served to show how little the adverse experiences of a single year can affect a company of such magnitude. It closes the year with a surplus, so far as policyholders are concerned, of \$5,225,471, and a net surplus over all liabilities, including its \$3,000,000 of cash capital, of \$2,225,471. The total income, of which about \$5,000,000 were from premiums, amounted to \$5,417,449, and the total expenditures (excepting current dividends), of which about \$3,131,000 were for losses, amounted to \$4,624,560, leaving an excess of income reaching the sum of \$792,889. The large addition of \$326,701 has been made to the assets, bringing the total up to \$9,278,220. The steady growth of the North America will be readily seen by the following comparisons for twenty years in five year periods:—

Year.	Total Assets.	Net Prem. Income.
Dec. 31, 1871	\$3,212,176	\$2,488,701
" 1876	6,520,241	3,184,104
" 1881	8,739,262	3,280,806
" 1886	8,429,491	3,468,022
" 1890	8,951,519	4,465,832
" 1891	9,278,220	5,006,697

The men who have directed the affairs of this company have long been known among underwriters for strength of purpose, mature judgment and ripe experience of no common stamp. Mr. Charles Platt, the president, has surrounded himself with men of the best caliber, and who in co-operation with such a recognized leader easily keep the company well to the front of the insurance column. The company has been fortunate in its manager for Canada, Mr. Robert Hampson, who has for many years been in charge of the marine branch, and for two years has managed its general business for the Dominion. Like the company he represents, Mr. Hampson is a safe man, long known in business circles

for his sterling qualities, and as a man of sound methods and untiring industry. His business leads all others in the marine branch in Canada, and he naturally points with pride to the payment of more than \$3,000,000 in losses, every claim for which has been settled without an appeal to the courts. Under its present excellent management the North America may confidently be counted on to make an increasingly creditable record in Canada.

LIFE ASSURANCE IN CANADA FOR 1891.

We herewith present the results of the life business for 1891 in Canada, as shown by the new assurance issued, premiums received, and total business in force; also comparing the new issues with those of 1890. The figures here given have been kindly furnished the CHRONICLE direct by the various companies.

Company.	New assurance issued and taken 1890.	New assurance issued and taken 1891.	Total assurance in force at end of 1891.	Total net premiums received in 1891.
	\$	\$	\$	\$
Canadian Co's.				
Canada Life	5,180,740	4,959,200	56,218,318	1,622,464
Confederation	3,034,383	3,004,606	20,870,733	691,203
Dominion Life	421,000	403,000	843,000	22,783
Dom. Safety Fund	110,000	.....	.....	.....
Federal Life	2,198,600	1,731,500	10,860,837	212,331
London Life	1,691,362	909,172	2,758,562	99,130
Manufacturers	2,398,650	2,117,578	7,413,761	184,684
North American	2,284,743	2,393,933	11,148,181	342,641
Ontario Mutual	2,160,650	2,428,950	14,934,807	456,704
Sun Life †	2,764,776	4,012,516	19,436,962	746,524
Temple & Gen'l.	1,277,000	1,464,000	4,068,271	90,182
British Co's.				
British Empire †	1,027,900	800,000	6,000,000	214,000
London & Lanc.*	1,104,050	1,095,650	6,385,928	209,280
Standard	1,063,900	.....	.....	.....
American Co's.				
Ætna Life	945,945	.....	.....	.....
Equitable	2,933,111	.....	.....	.....
Germania	358,000	.....	.....	.....
Mutual Life	2,740,739	.....	.....	.....
New York Life	3,070,250	.....	.....	.....
Provident Savings	887,000	.....	.....	.....
Travelers	637,950	821,432	4,640,982	106,421
Union Mutual	470,020	.....	.....	.....
United States	483,500	997,200	1,958,025	39,914

* Approximate, Premiums net cash. † Approximate. ‡ Total business.

WATERLOO MUTUAL FIRE INSURANCE CO.

The twenty-ninth annual statement, being for the year 1891, of the Waterloo Mutual Fire comes out promptly and appears upon another page. The report shows that an increase in business has been experienced, the policies issued numbering 6,614 and the total number in force being 15,521. The amount insured thereunder at the close of the year was \$14,742,794, an increase in policies of almost a thousand, and of insurance almost a million dollars. The assets of the company, exclusive of premium notes, in excess of liabilities, show a very handsome increase over the previous year, and the assets, including premium notes, above liabilities (including reinsurance fund) are \$242,737 as compared with \$216,980 a year ago. The total earnings of the company were \$127,238. The losses paid show a diminution from the preceding year, having been, all told, \$56,493 against premiums and assessments of \$123,594. The Waterloo is under the direction of gentlemen who enjoy the confidence of the community where they reside, and its affairs are evidently looked after with care and fidelity.