

NEW YORK EXCHANGE.

A DISAPPOINTING MARKET AFTER STRONG OPENINGS — SUGAR, A. M. T. AND COT. BECOME WEAKER — DEFINITE NEWS FROM SO. AFRICA NEEDED TO MOVE THE MARKET.

New York, Jan. 10.

The London market is exceedingly strong Americans showing gains of from $\frac{1}{4}$ to $\frac{1}{2}$. The cause of the advance is said to be the disclosure of a large short interest estimated as large as 250,000 shares. Further, the alarming rumors which were current yesterday continue to be unconfirmed and there is a suspicion that they were not founded on facts. There is nothing to induce the belief that there has been any friction in Delagoa Bay between British man-of-war there and the Dutch.

The money market abroad continues to be easier tendency and it is not unlikely the Bank of England directors will reduce the rate.

Our market was depressed during the last hour partly by all sorts of stories of finding European complications and partly by the failure of the Un. Pac. directors to declare any dividend on the common. Well informed people had not expected a dividend, but after the publication of the annual report showing 5 p.c. earned on the common, the Street made up its mind that at least 1 p.c. would be declared. No action will be taken on dividend until March and possibly not until April.

That the Street was bearishly inclined is shown by the fact that the declaration of a 2 p.c. dividend for the L. & N., of $\frac{1}{2}$ by the F.S. and of $\frac{1}{2}$ by Pressed Steel Car passed unnoticed, while the failure of the Un. Pac. directors to declare a dividend resulted in sharp declines.

Recent pressure on Pac. Mail is due to advices from Washington indicating considerable uncertainty as to whether the Subsidy Bill will be passed during the present session or not.

There was another advance in the price of sugar yesterday by the trust, the other refineries following suit.

It is now definitely announced that Russell Sage has sold his holdings of Standard Gas to the Consolidated Gas Co. It is supposed that this means that the Standard Oil Co. are gradually getting themselves into a position where they can insist on a termination of the gas war.

The short interest in the market is considerable and this coupled with the higher prices from London should give us better prices.

New York (noon), Jan. 10.

The market was disappointing. After openings strong on purchases by London, a reaction took place on local selling which, however, was not entirely from the Bears. It looks rather as if the dullness and the failure of the market to respond to anything like good news is having a discouraging effect on the holders of stocks who are gradually getting out. London's purchases were by no means as large as had been expected, not over 20,000 shares. Market pressure on Sugar made its appearance and as this stock yielded rather easily the rest of the market sold off in sympathy.

Later on A.M.T. and Cot. developed weakness on what looked like liquidation. When London ceased buying the market relapsed into dullness, the majority of transactions being made by traders.

It looks as if not much will be done till we get some more definite news from So. Africa.

STANDARD MINING EXCHANGE.

Toronto, Jan. 9.

SALES :
Gold Mills—5000, $\frac{1}{2}$.
Van Anda—6000, $\frac{5}{8}$.
Golden Star—500, 35. 500, 31 $\frac{1}{4}$. 1000, 34.
White Bear—2000, 34.
B. C. G. Fields—2000, 3 $\frac{1}{2}$.
Princess Maud—1000, 7.
Big Three—1000, 9.

TORONTO MINING EXCHANGE.

Toronto, Jan. 9.

SALES :
Golden Star—1000, 34. 500, 33. 500, 35. 1000, 34 $\frac{1}{2}$.
White Bear—2000, 34.
Van Anda—500, $\frac{5}{8}$.
B. C. G. Fields—13,150, 3 $\frac{1}{4}$. 2000, 3 $\frac{1}{2}$.
Princess Maud—1000, 7.
Big Three—1000, 9.
Novelty—2000, 13.
W. D. Tamarac—1500, 8 $\frac{1}{4}$.

ROSSLAND MINING EXCHANGE.

Rossland, B.C., Jan. 9.

SALES :
Grant—8000, 8 $\frac{1}{4}$. 2000, 8.

CRIPPLE CREEK MINING STOCKS

Jan. 8, 1900.

Capital.	Par Value.	Asked
1,500,000	\$1.00 Acacia41 $\frac{1}{2}$
2,500,000	1.00 Battle Mt'n.....	.35
900,000	1.00 Ben Hur
1,500,000	1.00 Bob Lee.....	.88
2,000,000	1.00 Croesus.....	..
2,000,000	1.00 Columb. Victor20 $\frac{1}{2}$
2,000,000	1.00 C. O. Comb.....	.18 $\frac{1}{2}$
2,000,000	1.00 C. C. & M.....	.16 $\frac{1}{2}$
1,250,000	1.00 Dante.....	.17 $\frac{1}{2}$
2,000,000	1.00 Damon.....	.28 $\frac{1}{2}$
1,250,000	1.00 Elkton.....	..
1,500,000	1.00 Flower.....	.04 $\frac{1}{2}$
1,550,000	1.00 Findly15
1,000,000	1.00 Gold Coin	2.60
8,000,000	1.00 Gold Sovereign.....	.15
2,000,000	1.00 Gold Stone.....	..
1,000,000	1.00 Gould.....	.34
1,225,000	1.00 Indepen. T. & M.....	.54 $\frac{1}{2}$
2,250,000	1.00 Isabella.....	1.37 $\frac{1}{2}$
500,000	1.00 Ida May.....	..
1,250,000	1.00 Jack Pot59
1,500,000	1.00 Keystone.....	.15 $\frac{1}{2}$
1,500,000	1.00 Kimberley.....	.11
1,500,000	1.00 Lexington.....	.24 $\frac{1}{2}$
1,000,000	1.00 A. Lion30
800,000	1.00 Moor Anchor71 $\frac{1}{2}$
1,250,000	1.00 Magnet.....	..
1,250,000	1.00 Maria A.....	.34
1,000,000	1.00 Mt'n Beauty.....	.11
1,000,000	1.00 Nugget.....	..
1,500,000	1.00 New Haven.....	.08 $\frac{1}{2}$
1,250,000	1.00 Oriole.....	.6
2,000,000	1.00 Papoose.....	.10
3,000,000	1.00 Portland.....	2.37
1,000,000	1.00 Princess.....	.6
1,250,000	1.00 Silver State.....	..
2,000,000	1.00 Pinnacle.....	..
1,000,000	1.00 Sacramento.....	..
1,500,000	1.00 Work.....	.30

MONTREAL STREET EARNINGS.

Month of Dec.....	\$137,681.19	Inc. \$9,912.81
Jan. 3, 4,747.03.....	Inc.	453.88
" 5, 4,409.09.....	"	334.12
" 6, 4,955.67.....	"	694.54
" 7, 3,509.20.....	"	197.39
" 8, 4,874.13.....	"	665.07
" 9, 4,500.53.....	"	570.98

TORONTO STREET EARNINGS.

Dec. earnings.....	\$119,363.08	Inc. \$10,643.22
Jan. 5, 3,340.47.....	Inc.	685.30
" 6, 4,223.67.....	"	601.50
" 7, 1,473.67.....	"	371.58
" 8, 3,760.61.....	"	395.77

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