

Liquor of Ontario

# DUNBAR'S SPECIAL LIQUEUR

IS UNDOUBTEDLY  
THE GENTLEMAN'S  
WHISKY.

# THE Exchange News

AND  
COMMERCIAL ADVERTISER

A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

Vol. 2. No 73.

MONTREAL, MONDAY, AUGUST 28 1899.

Published Daily  
at 4.30 p.m.

Price 3 cents

## Montreal Stock Market.

THE SESSION FAR FROM LIVELY,  
BUT HAD NO SOFT SPOT. — C. P.  
R. AGAIN ASSAILED ON MR.  
BLAIR'S DISCRIMINATION BEING  
KNOWN.—GAS ADVANCES.

The market to-day could not be called a lively one. It failed to come up to the standard of Friday or even of Thursday and the prices realized were lower. Yet there was no soft spot anywhere unless Payne at 135 might be one. Canadian Pacific was again assailed by the bears on the failure of the proposed arrangement to carry to St. John, N. B., freight for ocean passage in Messrs Allan steamboats. The stock, however, was well supported, probably on the anticipation that some such attack as was made to-day would take place. On two sales aggregating 1175 shares there was a loss of no more than  $\frac{1}{2}$  point, which may be considered a bull victory again. Gas advanced  $1\frac{1}{2}$  on good earnings, not like Consolidated Gas, the 10 points advance of which was contemporaneous with its dividend being cut in two. Toronto Railway rose  $\frac{1}{2}$  point, as did also the Bank of Montreal. All other securities were about the same price as before or a little lower.

CAN. PACIFIC.— $\frac{1}{2}$  lower at 97 $\frac{1}{2}$ ; shares sold 1175. Demand 97 $\frac{1}{2}$ , offer 97 $\frac{1}{2}$ .

NEW MONT. STREET.— $\frac{1}{2}$  lower at 323. An offer of 322 $\frac{1}{2}$  was made, the demand being 324.

MONTREAL GAS was  $1\frac{1}{2}$  higher at 209. This was offered for more, but 210 was wanted.

TORONTO RY, was  $\frac{1}{2}$  higher at 118 $\frac{1}{2}$ , on small deal. This was also the offer 118 $\frac{1}{2}$  being the demand.

HALIFAX HEAT & LIGHT at 28, sold as before. This was the offer, while 30 was wanted.

DULUTH COM. & DULUTH Pfd., each  $\frac{1}{2}$  lower at 6, and 16 $\frac{1}{2}$ . These prices were the demands, offers being 5 $\frac{1}{2}$  and 16.

Bank of Montreal, Hochelaga Bank, Quebec Bank were  $\frac{1}{2}$  higher at 262, the same at 152, and the same at 127.

MONTREAL-LONDON sold at 58, which is 1 lower. Wanted 61, offered 56 $\frac{1}{2}$ .

PAYNE was 3 lower at 135, which was also the offer, sellers keeping apart wanting 137.

RICHELIEU & ONTARIO,  $\frac{1}{4}$  lower at 114 $\frac{1}{2}$ . Demand 114 $\frac{1}{2}$ , offer 114.

CAN. COL. COTTON BONDS  $\frac{1}{2}$  lower at 100 $\frac{1}{2}$ . An offer was made of 100, but no trade was done.

HALIFAX HEAT & LIGHT BONDS at 85, the same price. Buyers and sellers apart with 84 and 90.

### STRAWS.

Consolidated Gas has not earned the 1 p. c., dividend payable Sept. 15. The gas war forces the company to pay this out of surplus and this dividend is a reduction of the company from 6 p. c. to a 4 p. c. basis.

Boston and Maine has declared a quarterly dividend payable on Oct. 2 of \$1.75 per share. Its basis, formerly a 6 p. c. one, is therefore now a 7 p. c. one.

Boston and Albany has declared usual quarterly dividend of \$2 per share. Books close Sept. 14 and reopen Oct. 2.

Am. Cotton oil has not, as rumor had it, recommended a 4 p. c. dividend on common stock. Next dividend is due in December and nothing will be done about it before November.

Southern Rails were affected by the large liquidation of an operator who is preparing to sail for Europe, but as all stocks were well taken by commission houses, prices keep firm, though bull sentiment has been somewhat checked for the time being.

Union Pacific will likely declare 2 p. c. on the stock this week.

New York.—Copper is selling still at 18 $\frac{1}{2}$ , pig iron 15 $\frac{1}{2}$ , tin 31.00, lead 4.10, zinc, 5.50.

Cotton crop in Louisiana is perfect, but in 61 localities in Alabama, Arkansas, Mississippi, Carolinas, Tennessee and Texas is damaged to the extent of from 10 to 50 p. c.

Time money rate 4 p. c. for all dates. Commercial paper 4 to 4 $\frac{1}{2}$  p. c. for prime endorsed bills receivable; 4 $\frac{1}{2}$  to 5 for first class single names and 5 $\frac{1}{2}$  to 6 for others not so well known.

Gulf War.—Missouri Pacific still holds three cars of grain billed to Kansas City, Pittsburg and Gulf and refuses to deliver them unless the Gulf road provides its own cars and pays cost of reloading. Receiver Fordyce says that he is confident of victory but refuses to divulge what action he will take to combat the boycott.

Can. Col. Cotton Co. has advanced the price of Shirtings, flannelettes, tickings, etc, 5 to 10 p. c. Other cotton companies will make a corresponding advance.

### MORNING SALES.

- Canadian Pacific—600, 97 $\frac{1}{2}$ . 575, 97 $\frac{1}{2}$ .
- New Montreal St.—75, 323.
- Montreal Gas—25, 208. 25, 208 $\frac{1}{2}$ . 25, 208 $\frac{1}{2}$ . 25, 209.
- Toronto Ry.—25, 118 $\frac{1}{2}$ .
- Halifax Heat & Light—25, 28.
- Duluth com.—25, 6.
- Bank of Montreal—5, 262.
- Montreal-London—1000, 58. 500, 58. 1000, 58.
- Payne Mining Co.—500, 135.
- Richeliou & Ont—25, 114 $\frac{1}{2}$ . 310, 114.
- Duluth Pfd—55, 16 $\frac{1}{2}$ . 300, 16 $\frac{1}{2}$ .
- Hochelaga Bank—6, 152.
- Quebec Bank—5, 127.
- Can. Col. Cotton bds—\$1400, 100 $\frac{1}{2}$ .
- Halifax Heat & Light bds—\$3,000, 85. \$2000, 85.

### MONTREAL STREET EARNINGS.

Aug 24,	5,039.70	..... Inc.	519.40
" 25,	4,893.65	..... "	788.81
" 26,	5,528.98	..... "	723.71

### TWIN CITY RAPID TRANSIT CO.

Aug. 7.....	\$48,470.70.....	Inc	\$6,574.19
" 14.....	49,504.70.....	"	6,721.46
" 21.....	48,926.15.....	"	7,191.74