

THE Exchange View

A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 110.

MONTREAL, TUESDAY, OCTOBER 11, 1898.

Price 3 cents.

Montreal Stock Market.

A DECIDEDLY
STEADY FEELING.

MONTREAL STREET RAIL-
WAY STRONG.

TORONTO RAILS FIRM.

TRADING NOT VERY HEAVY.

The recovery in tone is due to the small quantity of stock that the decline of the last week forced on the market. The improvement in values was very small but the bids were higher than yesterday. The exchange decided this morning to permit the division of commissions between brokers of this city and members of the Toronto Stock Exchange. This should bring about good arbitrage business and benefit the Exchange generally though it will doubtless be a loss to some firms who would get business even at the full rates.

CANADIAN PACIFIC.

The London price for Pacific was slightly lower than yesterday's but it advanced here to full parity. Only one hundred shares sold and the close was strong at 85 bid. The earnings for the first week of October show a decline of \$34,000 but the takings were large \$634,000.

TORONTO STREET.

The steady demand for Rails caused an advance of $\frac{1}{2}$ per cent in the shares which sold at 103 $\frac{1}{2}$ to 104 but transactions were at 103. The road keeps piling up increases and though its enemies talk of one thing after another that should cause a decline the stock is gradually but surely gaining in favor.

MONTREAL STREET.

There seems little use to try and shake out holders of shares in this Co. Though no stock was sold it advanced to 275 bid, which is a 1 p.c. rise since yesterday's close. The new shares sold at 269 $\frac{1}{2}$.

COMMERCIAL CABLE.

Fifty shares of Cable were purchased this morning. On Saturday last this stock was offered at 180, with 178 bid, but on actual business to-day it rose to 181 and 181 $\frac{1}{2}$, 25 shares only having been secured at each price. It closes at 180 $\frac{1}{2}$ to 182 $\frac{1}{2}$ and scarce.

BANKS.

The rest of the business was in bank shares. 1 Union sold at 103 $\frac{1}{2}$, and 9 Bank of Montreal at 245.

In Canadian Pacific the sellers were Howard & Low. The buyers were Low, Burnett, Wilson & G. War Eagle McGuaig sold, Honsons & F., bought. In Cable Davies & Howrad sold, Burnett & Co., bought. In Bank of Montreal Burnett & Co., Davies sold and McDougall Bros., bought. Union Bank Mckenzie sold, McDougall bought. Street Railway McDougall Bros. sold Davies bought. New Street Wilson & G., sold and Meredith bought. Toronto Street the sellers were Riddel, Forget & Co., Meeker, Oswald. The buyers were Nichols & M., Wilson & G., McDougall Bros.

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MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30; 2.15 to 3. Saturdays—10.30 to 12 noon.

3 p.m., October 11, 1898

CAP.	REST.	Value shares.	Last $\frac{1}{2}$ y. div.	Next div. pbl.	STOCKS.	Oct. 5.		Oct. 6.		Oct. 7.		Oct. 8.		Oct. 10.		Oct. 11.	
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
BANKS.																	
\$	\$				Bank of Montreal.....	250	240	250	240	250	240	250	240	245	240	250	240
12,000,000	6,000,000	200	5	Dec.	Merchants Bank of Can	185	179	185	179	185	179	185	180	185	180	185	180
6,000,000	2,600,000	100	4	"	Canadian Bank of Com	146	144	146	144	145 $\frac{1}{2}$	144	145	143	146	143	146	144
6,000,000	1,000,000	50	3 $\frac{1}{2}$	"	British North America.												
4,866,666	1,387,000	50	2 $\frac{1}{2}$	Oct.	Quebec Bank.....		123										
3,000,000	650,000	100	3	Dec.	Bank of Toronto.....	260	241 $\frac{1}{2}$	260	241	260	240	260	240	260	240	260	240
2,000,000	1,800,000	100	5	"	Molsons Bank.....	210	200	205	*200	*205	200	*205	200	205	200	205	200*
2,000,000	1,500,000	50	4	Oct.	Imperial Bank.....		206		204		204		204		206		204
2,000,000	1,200,000	100	4	Dec.	Ottawa.....												
2,000,000	1,125,000	100	4	"	Standard.....												
2,000,000	600,000	50	4	"	Bank of Nova Scotia..												
2,000,000	1,600,000	100	4	Nov.	Merch'ts Bk. of Halifax.	180		180		180		180		180		180	
2,000,000	1,175,000	100	3 $\frac{1}{2}$	"	Union Bank.....	110	103	110	103	110	103	110	103	110	104	110	103
2,000,000	350,000	60	3	Dec.	Dominion Bank.....												
1,500,000	1,500,000	50	3q	Nov.	Eastern Townships Bk	156	150	156	150		151	156	151	156	150		154 $\frac{1}{2}$
1,500,000	835,000	50	3 $\frac{1}{2}$	Oct.	Hamilton.....												
1,250,000	775,000	100	4	"	Banque Nationale.....												
1,200,000	100,000	30	3	Nov.	Hochelaga Bank.....	2158	154	2158	154	2158	154	2158	154	2158	155	2158	155
1,000,000	450,000	100	3 $\frac{1}{2}$	Dec.	Ontario Bank.....												
1,000,000	85,000	100	3	"	Western Bk of Can.....												
1,000,000	118,000	100	3 $\frac{1}{2}$	"	Traders " ".....												
1,000,000	50,000	100	3	"	Jacques Cartier Bank...	110		110		110		110		110		110	
500,000	250,000	25	2 $\frac{1}{2}$	Oct.	Banque Ville Marie....	100	92	100	92	100	92	100	92	100	92	100	92
500,000	10,000	100	3	Dec.	MISCELLANEOUS												
65,000,000		\$100	2 $\frac{1}{2}$	Oct.	Canadian Pacific Ry....	*85 $\frac{1}{2}$	85 $\frac{1}{2}$	84 $\frac{1}{2}$	84 $\frac{1}{2}$	83 $\frac{1}{2}$	83 $\frac{1}{2}$	85 $\frac{1}{2}$	*85 $\frac{1}{2}$	83 $\frac{1}{2}$	83 $\frac{1}{2}$	84	83 $\frac{1}{2}$
12,000,000		100			Duluth SS. & Atlantic..	3 $\frac{1}{2}$	2 $\frac{1}{2}$	3	2 $\frac{1}{2}$	3	2 $\frac{1}{2}$	3	2	3 $\frac{1}{2}$	2	3	2
10,000,000		100			Duluth SS. & Atlantic pr	8	6	8	5	7	5	7 $\frac{1}{2}$	4	8	5	8	5
10,000,000	2,608,329	100	1 $\frac{1}{4}$ q	Oct.	Commercial Cable.....	182 $\frac{1}{2}$	179 $\frac{1}{2}$	181 $\frac{1}{2}$	179 $\frac{1}{2}$	181	178 $\frac{1}{2}$	180 $\frac{1}{2}$	178 $\frac{1}{2}$	181	179 $\frac{1}{2}$	182	181
2,000,000		40	2q	"	Montreal Telegraph....	180	174	180	173	*175	172	*174	173	*175	*173	*180	173 $\frac{1}{2}$
1,350,000		100	3	Nov.	Rich. & Ont. Nav. Co..	101 $\frac{1}{2}$	101	101 $\frac{1}{2}$	100	102	99	102	99 $\frac{1}{2}$	102 $\frac{1}{2}$	100	103	100
4,600,000	334,247	50	2 $\frac{1}{2}$ q	"	Montreal Street Ry Co.	276 $\frac{1}{2}$	276	274 $\frac{1}{2}$	274 $\frac{1}{2}$	273	272 $\frac{1}{2}$	273	272	274 $\frac{1}{2}$	274	276 $\frac{1}{2}$	275 $\frac{1}{2}$
					New Montreal Street....	272	270 $\frac{1}{2}$	269	268 $\frac{1}{2}$	267	266 $\frac{1}{2}$	268	267	269	267 $\frac{1}{2}$	271	269 $\frac{1}{2}$
1,000,000		50	1 $\frac{1}{2}$ q	Oct.	Dominion Telegraph....												
2,997,704		40	5	"	Montreal Gas Co.....	*88 $\frac{1}{2}$	187 $\frac{1}{2}$	*198	197	*187	185	*85 $\frac{1}{2}$	185	187 $\frac{1}{2}$	185 $\frac{1}{2}$	*188	185 $\frac{1}{2}$
2,000,000		1	11	"	War Eagle.....	*295	292 $\frac{1}{2}$	288 $\frac{1}{2}$	288	284 $\frac{1}{2}$	283 $\frac{1}{2}$	*290	288	289	285	290	286
3,168,000	910,000	100	2q	Oct.	Bell Telephone Co.....	175	171 $\frac{1}{2}$	175	171 $\frac{1}{2}$	175	171	175	171	*175	171	*175	171
1,500,000		100	2q	"	Royal Electric.....	156	153 $\frac{1}{2}$	*156	153	154 $\frac{1}{2}$	150	153 $\frac{1}{2}$	153	154	153 $\frac{1}{2}$	155	154
6,000,000	717,016	100	1q	"	Toronto Street Ry.....	*03 $\frac{1}{2}$	*03 $\frac{1}{2}$	*103	102 $\frac{1}{2}$	102 $\frac{1}{2}$	102 $\frac{1}{2}$	103 $\frac{1}{2}$	102 $\frac{1}{2}$	103	102 $\frac{1}{2}$	103 $\frac{1}{2}$	103 $\frac{1}{2}$
800,000		100	1 $\frac{1}{2}$ q	"	Halifax Tram Co.....	131 $\frac{1}{2}$	130	*31 $\frac{1}{2}$	129 $\frac{1}{2}$	131 $\frac{1}{2}$	129	132	129	132 $\frac{1}{2}$	130	132	130
100,000		100			Cornwall Street Ry.....												
700,000		100			People's Heat & Light..	30	24 $\frac{1}{2}$	26	22	30	22 $\frac{1}{2}$	30	20	30	20	30	22
500,000		100	1 $\frac{1}{4}$ q	Dec.	St. John Railway Co...												
350,000		40	2q	Oct.	London Street Ry.....												
5,642,925		100			Can. N. W. Land Pfd..	55	51	55	50	55	52 $\frac{1}{2}$	55	52 $\frac{1}{2}$	55	52 $\frac{1}{2}$	55	52 $\frac{1}{2}$
1,467,684					Com.....												
15,000,000		100			Dominion Coal Co.....	26	25	25 $\frac{1}{2}$	20	25 $\frac{1}{2}$	24	26	24	26	24	26	24
2,000,000		100	4	Jan.	Dominion Coal Co. pr..	111 $\frac{1}{2}$	110	111 $\frac{1}{2}$	109 $\frac{1}{2}$	111 $\frac{1}{2}$	109	111 $\frac{1}{2}$	109	112	110	112	110
500,000		100	6 pa	Dec.	Windsor Hotel.....	105	91	105	90	101	90	105	91	105	90	105	90
500,000		100		"	Intercolonial Coal Co..	50		50		40		50		40	20	40	20
250,000		100	7 pa	"	Do. pref. stock.....	75		75		75		75		70	40	70	40
1,500,000		100	2q	Dec.	Montreal Cotton Co....	154	150	154	152	154	150	*154	150	154	150	154	151
2,750,000		100			Colored Cotton Co.....	65	60 $\frac{1}{2}$	70	59	70	55	70	55	70	55	70	57 $\frac{1}{2}$
600,000		100	4	Feb.	Merchants Cotton Co..		140	160	145	155	145	155	145	155	145	155	145
3,100,000		100	1 $\frac{1}{4}$ q	Dec.	Dominion Cotton Co....	98	97	98	97 $\frac{1}{2}$	98	94	98	90	98	95	98 $\frac{1}{2}$	98
500,000	350,000	25	3 $\frac{1}{2}$	Mch.	Mont. Loan & Mort Co.												
814,800		100	2q	Oct.	Ottawa Electric S. R....												
645,000		100			Ottawa Electric.....												
500,000		100	2 $\frac{1}{4}$ q	Oct.	Diamond Glass.....												
2,250,000	52,023	50	3 $\frac{1}{2}$	Jan.	Western Loan & Tr....	100		100		100		100		100		100	
500,000		100	3 $\frac{1}{2}$	"	Auer Light.....												
500,000		100			Taylor Hydraulic.....												

* Ex-div. † Authorized. ‡ Western B. of C., \$384,140 paid up. || Traders B. of C., \$700,000 paid up. + & 1 Bonus. ‡ Ex-Rights || Que. Bk. \$2,500,000 paid up