## THE TORONTO THURSDAY MORNING, JUNE 18, 1885

until a year from next fall, the subject has been a good deal talked over in the annual conferences. Some of these bedies went so far as to pass resolutions favoring federation, and in no one conference did the If one may judge from such indications, there is every likelihood of the general conference of 1896 accepting federation, provided the terms-not academical but

financial—can be made satisfactory. this matter. It must be borne in mind by all means have maritime reciprocity that the legislature has finally to deal with only. the scheme, and that there are men in that ncrease of the fund at present devoted to igher education. On the other hand the graduates of Toronto university are besions demanded by the methodists and promised by the government. These reorts may be groundless, but the harm they are doing may easily become irreparent is favorable, but it is well to hasten

ment in Ontario will be encouraged by in the wrong? Scarcely. learning that a similar movement is on foot in Nova Scotia, and that it bids fair to so, we may say, has Mr. Gladstone's been result in a greatly improved condition of in his home policy. There he has been higher education. Negotiations looking to the consolidation of King's and that the success of his Irish policy of con-Dalhousie universities have been on cession is still pending. But the failure of foot. for some time past; and a his foreign policy is something terriblefew weeks ago, according to a writer to England. in the 'Varsity, a basis of union was agreed tively little difficulty. It seems that the now is. The joint resources of these two venerable colleges, with increased aid from has heretofore drawn largely from the

is practically settled. It was a gigantic difficulty, there appeared no way of getting over it, but it has been done. And all just with a diplomatic turn of the wrist, tion does not exactly mean settling the to the spirit of tyranny that seems to aniyou see. Well, settling the fisheries quesis just as good-for Ontario and the whele American competition. For, the urgency of the fisheries trouble was almost the only thing that threatened a disturbance of the national policy, and that ghost once laid,

opinion that " maritime reciprocity only " was on the cards, and would probably turn Sculty so long pending. And now confir- section of the community, who believe in mation is coming in. Some time ago Sir compensation where confiscation has taken Ambrose Shea, premier of Newfoundland, place, are opposed to the measure on went on a mission to Washington. It was ostensibly in the interests of the island. There is another large and powerful class only, but he was authorized to say something on behalf of Canada as well. The position: bankers, loan and insurance Newfoundland position was in brief this: Canada has manufactures and agricul- oppose the measure from a straight busidrances to a general bargain. But we are interested infisheries only (as far as dealings the act. with the United States are concerned) and let us make our own bargain-by our-

The Mail yesterday had the following from Ottawa:

Negotiations are now going on between the several governments interested with a view to secure arrangements for the final settlement of the fisheries question, which has agitated from time to time the people of Canada and the United States. The governorgeneral has the matter in hand and Sir John Nacdonald will bring the correspondence on the subject to parliament before the close of the session. It is understood that the proposition of the United States government is that the president will undertake to bring the whole question of the fisheries before congress at its becomber sittings and will recommend the appointment of a joint commission, charged with the settlement upon a just and equitable basis of the entire question of the fishing rights. In the meantime, the proposition from the United States is that there shall be no enforcement of our fishery laws and regulations from the list of July to the close of the present fishing season.

This is important, in the sense that it is an authorized confirmation, from Ottawa, of what appeared in the Montreal Gazette the day before (Tuesday). The Gazette's Newfoundland correspondent, writing under date of St. John's June 3, gives an account of Sir Ambrose Shea's mission'to Washington, saying that the freedom of the British fisheries was to be left open to the United States and Date of the fishing that the greatest of the whole question of the fisheries settled on an equitable basis, and in an amicable spirit, and not for a term of years merely, but finally. Then he quotes from the American official memorandum:

"And all this with the funderstanding that the president of the United States and the greatest of the United States and the greatest of the United States and the greatest of the States and States and the greatest of the States and States and the construction is made of the fishing rights only. Next, the settlement indicated in the American is made of the fishing rights only. Next, the settlement indicated in the American is made of the fishing rights only. Next, the settlement indicated in the American is made of the fishing rights only. Next, the settlement indicated in the American is made of the fishing rights only. Next, the settlement indicated in the American is made of the fishing rights only. Next, the settlement indicated in the American indicated in the Americ This is important, in the sense that it is

sea make what bargain they please about fisheries. Nay, more, we should be glad to see this everlasting fishery trouble done away with some way or other, so that it should no longer rise to vex us. The Inti-mation that President Cleveland's government desires to see it settled, "not for erm of years merely, but for all time," is most welcome. All this conceded, we are free to take care of agriculture and nanufactures in our own way. Nay, we hall hold ourselves more free were before, the disturbing influence of the fisheries business being got rid of. Let us

It should be the part of the Canadian public, let us say of the Canadian press to begin with, to give fair play to both parties to the great struggle now going on in the mother country. Great events are now tizanship obscure their meaning. Let us take it as a thing settled that Canadians are by a large majority on the side of libman" is the most striking figure in British politics to-day, and he is also a liberal what then? Is he, therefore, altogether The promoters of the federation move- in the right, and his antagonists altogether

Lord Salisbury is trying to form a government ernment, and the cable is very profuse in telling us that he is foreordained to failure, Howland in the chair. new university may have a new name, and but we happen to know that the cable that it will have a new home, though the inanimate wire as it is, and manufactured in England, too-is strongly anti-British ris, O.Gilpin, James Graham, W.Glenney, in its tendencies. In fact, if the Sir W. P. Howland, G. R. R. Cockburn, cable could do it, would be a Hobson, J. K. Macdonald, E. Hooper. "goner" ere he had been a week in office. Would it be too much to ask the donnell, A. M, Smith, G. M. Rose, Alex. dated institution in a position to do high class work, and McGill university, which

Not the success of the odious tories, but Maritime provinces, will have to count on simply fair play. Suppose the tories do come into power, under bends to this effect, that they may not put back by one second the clock of domestic reform. If they accept these bonds, it is surely a distinct fisheries difficulty—that bugbear of years gain to liberalism. It puts a nail there, don't you see? But perhaps there are people who don't see it in that light,

Who Oppose the Scott Act. The opposition to the Scott act, or rather to the spirit of tyranny that seems to animate the supporters of that measure, is

Which have been appropriate to the spirit of tyranny that seems to animate the supporters of that measure, is Northwest. It means that we get quit of there is the solid distilling, brewing, hotel, saloon and grocery interest arrayed against the act. They form the straight liquor party. But other classes are joining them. the Roman catholics are united against the measure, because of its intolerance; so are the Anglicans; the Germans to a man are against it; men who are to be classed as liberals in matters social and ethical have formed the liberal temperance movement as against the measure; and quite a large companies, property holders, etc., who ness point of view. These various classes

A letter in another column suggests that selves. Sir Ambrose started with that the street railway company build a cross? idea, and the idea extended. If New-foundland might do so why not also Nova street avenue and Carlton street to the Scotia and New Brunswick? A bargain Don. As this is not the first time this for these provinces apart from the rest of want has been brought before public notice the dominion certainly cannot be made, but—ah! happy thought—now we have it. fully justified in asking the company to but—ah! happy thought—now we have it.

Confine the arrangement to fishery products only, and the thing is done. In these the inland provinces have no interest; and, if our friends down by the sea are suited with the arrangement, what has Ontario to say against it?

Assets.

Assets.

Gold and silver coin. \$217,373 56

Bo min in Government demand notes would find the line profitable. People walk across the town almost as much as up and down it; yet for the first there are at the two lines on King and Queen, close and including the company to make the improvement. We are lequally confident that the street car company to make the improvement. We are lequally confident that the street car company would find the line profitable. People walk across the town almost as much as up and down it; yet for the first there are at the two lines on King and Queen, close and including the company to make the improvement. We are lequally confident that the street car company to make the improvement would find the line profitable. People walk across the town almost as much as up and down it; yet for the first there are the two lines on King and Queen, close and include the street car company to make the improvement. We are lequally confident that the street car company to make the improvement. We are lequally confident that the street car company to make the improvement. We are lequally confident that the street car company to make the improvement. We are lequally confident that the street car company to make the improvement. We are lequally confident that the street car company to make the improvement. We are lequally confident that the street car company to make the improvement. We are lequally confident that the street car company to make the improvement. We are lequally confident that the street car company to make the improvement would find the line profitable. People would only, and the thing is done. In these the inland provinces have no interest; and, if our friends down by the sea are suited with together, while for the other there are at least ten lines lecated equi distantly.

We print to-day the report of the Ontario bank annual meeting. More difficult than the task of starting a new bank is, we should say, that of getting an old one properly on the track after an accident. This latter is what Mr. Holland seems to This latter is what Mr. Holland seems to be accomplishing in the case of the Ontario bank. He is doing it surely and steadily, and not slowly either. Net profits for the year, after all allowances made for contingencies, were \$150,000, and of this \$90,000 (there assets not included under foregoing heads....... year, after all allowances made for courin gencies, were \$150,000, and of this \$90,000 or three fifths, were distributed as dividend, \$60,000, or two-fifths going to the "rest." It is satisfactory that, even under the very provident and conservative dispo-

summer and winter, in heat and cold, over we shall never see his like again! What the church wants is missionary bisheps and missionary preachers. In our rural districts, it is not college bred youths that are wanted, but earnest thoughtful men, with the bible in one hand, and the prayer book in the other; imbued with a spirit of determination, and love for the services of the church—just such men as Wesley desired to enlist, but was prevented by the bigotry and intolerance of the clergy and the supineness of the laity in averting a orisis which was near destroying the usefulness of the church for ever. What the church also wants is lay—help, but it must have its share of lay government. It was only the other day in Kingston that a resolution to give the laity some share in the choice of their pastor, was voted down unanimously by the clerical delegates. This kind of thing will not be tolerated much longer, therefore let the clergy look to it, or they will be buried underineath the ruins of their own steeples. Agricola.

Uptown, Crosstown Cars.

Editor World: Hon. Frank Smith bears reputation for being a long-headed man of business. He has managed his street railway company well, but he fails to see railway company well, but he fails to see what overyone else does, that the citizens want a line running east and west through the centre of the city. There is an immense travel of this kind and a line, say along Carlton and through the College avenue, connecting with the Winehester street and McCaul street routes would pay as well as any line in the city and be a great boon to the people. This ought to be done at once before the College avenue is put in order. It is perfectly absurd to have to walk half way to the bay to get a oar going to the west and then walk north again, and it is also absurd to have no street railway connecting directly with the

street railway connecting directly with the Queen's Park. Footsons. Toronto, June 16, 1885. ONTARIO BANK.

Among those present were: Col. Gzowski, A.D.C.; Donald McKay, James H. Mor-Beith, Ewing, Buchan, &c., &c., &c. The CHAIRMAN read the following

and Statement of the Bank's operation for the year ending 31st May, 1885:

Balance of profits carried forward so, and in common with other institutions, Bank, during the year, has felt the us vorsble influences of restricted trade less remunerative rates for money, withstanding which the above showing withstanding which the above showing of earnings and general statement of affairs will, we trust, be deemed satisfactory.

Frequent inspections of the different branches have been made, and your Directors have to express satisfaction with their progress and condition.

Respectfully submitted,

W. P. HOWLAND,

Hager-to being 450	Pre	sident.
Contract of the	<del></del>	pioner Louis
GENERAL ST	ATEMENT.	SE \$ 115 15 15 20 V
apital stock paid up \$	1 500 000 00	1
est	485,000 00	
alance of profits car-		wind letter
ried forward	8,547 41	200 1 2 000
counted	35,578 27	30 2 30 70 4
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Deposits not bearing	2,200,200	
interest	1,930,338 25	302 309043
Deposits bearing inter-	1,161,039 37	A to story
est		
in Canada	105,827 40	
Balances due to banks	3,081 24	
in Great Britain Total liabilities to	the public	5,305,543 26
10001		47 ASS 991 91

176,177 03

4.022 97

seconded by Mr. James Scott, the thanks of the meeting were given to the General Manager, Local Managers and other officers of the bank.

On motion of Mr. R. N. Gooch, seconded by Mr. Lyman, the poll was opened, and in due time the scrutineers announced the following Directors unanimously elected: S. Nordheimer, J. S. Playfair, Wm. Galbraith, Edward Gurney, J. W. Langmuir, H. E. Clarke, M.P.P., and B. Cronyn.

At a meeting of the Directors subsequently held Mr. S. Nordheimer and Mr. J. S. Playfair were unanimously elected President and Vice-President respectively. \$7 438,221 31 C. HOLLAND. General Manager. Ontario Bank, Toronto, 31st May, 1885.

PEDERAL BANK OF CANADA,

by Mr. Lyman, Mr. Nordhelmer was ap-

On motion of Mr. Pellatt, seconded by Mr. Stark, Mr. Yarker, was appointed

seconded by Mr. F. Turner, Messrs. Stark and Pellatt were appointed scrutineers. Mr. Yarker then read the annual report

The Directors beg to present the elevent! annual report showing the result of the 31st of May, 1885.

The balance at credit of Profit and Loss Account on the 31st, May, 1884, was.
Add amount transferred from Capital Account to provide against any contingency arising out of old debts, as per Grieral Manager Report of Capital Manager discounted)
refits for the year ending 30th
May. 1885, after deducting
charges of management, crediting interest to date on all interest-bearing accounts, and writing
off all bad and doubtful debts.

39,317 18

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Notice is hereby given that

More than one-sixth of the new business effected in 1884, or \$4,160,700, was taken by the Canada Life, whose premiums were \$866,707 and death claims \$243,162.

Extracts from article on Life Assurant Montreal Gazette of May 8, 1885. 246 COX & CO. Two of the directors, Mr. John Kerr and Mr. G. W. Torrance, retired from the Board during the year, and Mr. H. E. Clarke, M.P.P., and Mr. J. W. Langmuir

GENERAL STATEMENT.-MAY 30TH, 1885.

98,730 98 \$1,542,208 12

ROYAL CANADIAN 427,987 78 Balances due to banks in Canada.. Balances due to banks in the Unit-ed Kingdom... Balances due to banks in Foreign Countries..... GEORGE MCMURRICH, ESQ., 38,211 05

\$4,649,155 42 notes (legal 193,440 21 92,027 15 ins and bills dis-3,551,749 0

> -Burdock Blood Bitters regulate the ecretions, give strength to the debilitated, radicate all humors of the blood and give xcellent satisfaction to all.

71,500 00

THE LATEST ENGLISH AND AMERICAN STYLES JUST TO HAND.

\$4,649,155 42 & J. LUGSDIN. G. W. YARKER; General Manager. General Manager.

On motion of Mr. S. Nordheimer, seconded by Mr. J. S. Playfair, the report was unanimously adopted.

On motion of Mr. A. H. Campbell, seconded by Mr. Northrop, the thanks of the meeting were given to the President, Vice-President and Directors.

On motion of Mr. Joseph Simpson, seconded by Mr. James Scott, the thanks of the meeting were given to the General TORONTO.



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DORENWEND.

JURY & AMES Have just opened their Imported Fall Stock of WORSTED TWEEDS and all kinds of Overcoating. First-class workmanship and goods at moderate prices.

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SHOES.

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CHILDRENS PRICES. JAMES NOLAN

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s a fact, though I

18 12E DA

mount, and-" uddenly and mysterious panion put in. "A singuto say the least of it." "So singular," I acqui

was the doctor's reply. "You don't mean that oy! that pretty, fragile

im die," Dr. Cameron that the little lad was a mind as well as body? nore than once, at Vand found that among ot and antipathles he had a larkness. To be left all or only a few minute professed more affection could quite believe in, we the child shrank from he as to the best means of weakness. I strongly humor it for the present any mental shock might reason, or even his life.

"No; and I did not long afterward, from to been Vandeleur's house much afraid of him to

d. If the intent silent a mom

with the informa "A gentleman, "A gentleman, is name."

I found the v

I found the visopen window of the gaunt man of this with handsome burestless dark eyes. by a thick mustace ously twisting as a the lawn.

"This house is a you allow me to be your allow me to be your allow me to be your allow toward." His voice seen His voice seems him more closely, change in his a; Captain Vandeleu What could has wondered. Sure return te the houposition to do so-shabbiness of his doubtful.

Half a dozen we have a many country and the country with the coun

After a mome to his request, him myself on hi "I think I hav

Having shows the ground floor He followed me absent, listless i chamber which his interest seen