

Make Your Securities Safe

Loss by Theft, loss by Fire, loss by simply mislaying Valuables or forgetting where they have been placed, are constantly occurring.

Why let them occur, when the sure protection of The Royal Trust Company is at your service? This company not only protects your securities, but, when desired, collects the income for you.

THE ROYAL TRUST CO

EXECUTORS AND TRUSTEES
Assets under Administration exceed \$250,000,000.
For information apply to the NEWFOUNDLAND BRANCH,
Bank of Montreal Building, St. John's.
J. A. PADDON, Manager. E. D. BATE, Secretary.

Evidence of Hon. W. F. Coaker.

Taken by Commission of Enquiry on Salt and Fish Transactions.

FISH SHIPPED BY THE "PRESIDENT COAKER"

SUMMERS, K.C.:
In this connection it has been alleged that the Minister of Marine and Fisheries was to purchase 50,000 qtls. of Labrador codfish.

Q.—Will you explain how that fish was purchased and with whose authority?

A.—The Minister of Marine and Fisheries was authorized by Minute-of-Council on the 19th November 1920 to purchase 50,000 quintals of codfish of the present season's catch, either directly or through an agent at prices not exceeding \$3.00 for Choice and \$2.00 for Prime Labrador Codfish plus expenses. The position was that there was quite quantity of fish in the hands of the fishermen in the middle of November when markets were glutted, sales were unobtainable and the trade had made up their mind not to purchase at the prices then being paid. In about eighty to one hundred craft containing fish when we started buying. Many of these vessels had been lying in the harbor for two weeks. Very few of the merchants were inclined to purchase at \$3.00 a qtl. Public meetings were called at this time. The resolutions passed at those meetings objected to the Fish Regulations being continued in force and asking the Government to raise the Regulations. The Government considered that if the wishes of the convenors of the meeting were agreed to that the price of fish would fall to about \$4.00 a qtl. The Government had considered this matter from time to time, and I also consulted with the Exportation Board. The Board tried to form a syndicate to purchase, but this idea failed. There was a quantity of about 250,000 qtls. of fish supposed to be on vessels and in the markets unsold and stored here at that time. If the slump had come it would have cut the price of that 250,000 qtls. of fish as well as fish in fishermen's hands, that is the slump would have covered probably 350,000 qtls. of fish at \$4.00 a quintal according to our belief. We decided to purchase the fish in order to prevent the slump abroad and the slump locally because we realized that if the fishermen sold their fish at \$4.00 a qtl. the price abroad would slump to that extent, and fishermen with fish unsold would only obtain enough to pay for their supplies and would have nothing whatever to live on during the winter.

Q.—Under the Minute-of-Council you had authority as Minister of Marine and Fisheries to purchase 50,000 qtls. of fish?
A.—Yes.
Q.—And there was a credit of \$500,000 placed to your Department?
A.—Yes, in the Bank of Montreal.
Q.—How much fish did you buy under that authority?
A.—We bought about 35,000 qtls. It was purchased in St. John's and Port Union; 7,500 was purchased at Port Union.

MR. WINTER:
Q.—Where was the "President Coaker's" cargo bought?
A.—The whole of it was bought at Port Union. The cargo consisted of 7,500 qtls. No. 1 Labrador fish purchased from the fishermen at Port Union at \$3.00 a qtl. It was a week before the vessel was loaded after she was chartered. There were many vessels discharging fish. A certain quantity of this fish was placed in store in a separate bulk specially for the cargo of the "President Coaker." I made arrangements with Mr. Sellars to act as agent for the Department of Marine and Fisheries under that authority to purchase two cargoes of fish. One was to be purchased here in St. John's and loaded on board the "Jean Wakely" and the other was to be purchased at Port Union and loaded on board the "President Coaker." Mr. Sellars drew up charters for those two vessels and sent them to the Department of Marine and Fisheries. He chartered from the Trading Co. the "President Coaker" in his own name to take the cargo of fish. The price of freight and demurrage, etc., were the same for

A.—Sellars was the first man I asked to handle the fish. Under a previous arrangement I had with the bank for purchasing fish, Mr. Murray was to be an agent for purchasing fish. He was to pay \$3.00 for No. 1 that he purchased. He had to take it in store, pack it and take it out, for which he was to receive \$1.00 per qtl. In addition to the cost. He was also to stow it in the vessel. That arrangement came off when the bank went back on it and the arrangement with Murray to buy was cancelled. It was through Mr. Sellars being in daily touch with me as a member of the Exportation Board that he made the deal with Murray. What we wanted to do was to get somebody to buy fish whom we could confide in and we trusted Mr. Murray.

When Mr. Sellars agreed to purchase the load of fish for the "Jean Wakely" that was the first fish that was purchased under this agreement at St. John's. Mr. Sellars knowing all about the arrangement with Murray, he expected to handle fish in connection with the "Jean Wakely" at \$1.00 per qtl. for expenses. I could not go to anyone else, and I could not take everyone into our confidence. The most pressing thing was to get vessels in the stream to start discharging so as to allay the excitement amongst the fishermen and keep prices up, and Sellars asked \$1.00 for his trouble, the same as I had arranged previously to pay Murray. I then went to Port Union and they were loading the "President Coaker" the same time as they were loading the "Jean Wakely" here. I figured out the cost and I said \$8.50 will bring us out very well for expenses. I came back here and tried to get Sellars to take the same amount but he refused. Barr and Job offered to do it for \$8.50.

Covering all expenses there was \$9.00 paid for No. 1 of the Jean Wakely's cargo, and \$8.50 for the President Coaker's whole cargo. The Jean Wakely did not get \$9.00 for the whole cargo because it contained some No. 2.

Q.—Do you think \$1.00 a quintal an excessive price to charge?
A.—Well, half a dollar was enough in Outports, but I had agreed by letter to give a dollar before we discovered the 50c. would pay, and he would not release us from our obligation to pay him the \$1.00. Mr. Sellars was to purchase the fish at Port Union. He was unable to go to Port Union to purchase it and I arranged with Mr. Russell to buy the 7,500 quintals at Port Union for Mr. Sellars. The fish had to be put on board the ship, the bill of lading, invoice and all documents sent to the department in order to get payment. The same thing happened in connection with the J. Wakely's cargo. Documents were deposited before the cargo was paid for. The Trading Company made no profit out of the transaction except the 50c. which was the cost of getting it aboard, storing, buying, handling and stowing it. The President Coaker belonged to the Trading Company and the charterer was Mr. Sellars, and the terms of the charter were the same as the Jean Wakely's, that is, the freight was half paid when the documents were handed in, and the balance paid on delivery of the fish on the other side.

On receipt of the documents at the department from Port Union, the cheque was issued in favor of Mr. Sellars for the amount which covered the cost of the fish, the half freight and the insurance. Mr. Sellars credited the Trading Co. at the Bank of Nova Scotia with that amount. I know that he issued a cheque in favor of the Trading Co., and handed it to the bank for exactly the same amount as our bill for the President Coaker.

Q.—Mr. Sellars charged you \$9.00 for the J. Wakely's cargo?
A.—Yes.
Q.—He charged \$8.50 for the President Coaker's cargo?
A.—Yes.
Q.—Where does Mr. Sellars come in for his profit?
A.—He made nothing whatever on the President Coaker's cargo, not a cent. The amount of the cheque that was paid him for the cargo, according to our invoice at Port Union, he handed it over to the Bank of Nova Scotia and it went to our credit. From the Department of Marine and Fisheries there was one cheque issued for the President Coaker.

CAPT. DAVE:
Q.—When you made the arrangement with Murray, you contemplated the fish would be put in store and shipped on board and stowed?
A.—Yes, that is why I offered him the \$1.00 and it included the insurance in store for a month. Instead of my signing the charter for the Trading Co. it was sent to Port Union and Mr. Russell signed it.

Those two cargoes were then placed in my hands to dispose of. Both the vessels arrived at Gibraltar about the same time. We sent the Jean Wakely to Greece and the sale of the J. Wakely's cargo turned out very good. The loss on the J. Wakely is not very great. The President Coaker was kept at Gibraltar for a few days because we were trying to secure cold storage for the cargo in Spain. I tried to get Haves to store it. I tried to get Lazo to store or buy it in Spain. We could not get anyone to take it. I made up my mind to send it to Genoa. The Consorzio was in charge of all fish going into Italy at that time, and they refused to come to any satisfactory arrangement for the President Coaker's cargo. I had her bill of lading altered so as to have it consigned to a firm in Roumania, and landed at Genoa in transit in order to secure cold storage at Genoa. Had to secure cold storage at Genoa to receive the fish and make arrangements for it being baled before being stored. The vessel left

Coughs

Mr. W. O. Kidder, R.R. No. 1, Noyan, Que., writes:—
"I think Dr. Chase's Syrup of Linseed and Turpentine is just wonderful for coughs and colds. Two bottles entirely relieved my cough after I had tried every other cough medicine I knew of. I feel sure it saved me from having pneumonia, and I cannot recommend it too highly."



Dr. Chase's Syrup of Linseed and Turpentine
All Dealers or G. S. Doyle, St. John's, Nfld.

for Genoa, encountered a heavy gale after being out several days, was damaged, and had to return to Gibraltar for repairs. Two or three days after leaving Gibraltar the second time, encountered another hurricane and again returned to Gibraltar with a considerable quantity of water in her hold. After repairs she again left for Genoa and I think it took her 40 days to reach Genoa. Encountered calm, head winds and on arrival there a good deal of the fish in the bottom and of the sides was damaged. The result was that there were about six or seven hundred quintals of fish destroyed. The fish was landed and put in cold storage. There was no sale for it because Genoa was filled with Consorzio fish, and it remained there during the summer and the last of it was sold probably about August. A fair amount was received for the fish, but expenses of cold storage and handling it was equal to half the proceeds. The cargo fetched about \$50,000, and \$25,000 of that went for cold storage expenses for handling, etc. We have obtained steamer carrying 4000 only act prompt to enable make prompt loading Tracey states consider quality very satisfactory. Barr."

(To be Continued.)

Prince's Rink open every afternoon this week with Bennett's Band, if ice is fit. Children's Carnival Saturday.
Feb 21, 51

Training Fish to Fish.
There is a curious fish called the remora, which is one of the laziest creatures in the world. On the top of its head is a powerful sucker, by means of which it attaches itself to the underside of other fish, or even of boats. In this way it makes journeys of hundreds of miles without moving a fin. The natives of many part of the world make use of this habit by training remoras to fish for them. A ring is fastened to the tail, to which is attached a strong cord. When a native desires fish for dinner he picks the remora out of a tank and throws it over the side of the boat, letting it swim about at the end of the cord. Presently a tug is felt, and the owner knows that the remora has fastened on to something big. He hauls in his line, and up comes the fish with its captive. So strong is this fish that it will bring in a giant turtle twenty times its own weight.

Stafford's Photostone for sale at Knowling's Stores, East, West and Central.—Jan 24

ONE BIG SALE of Cotton and Woolen Blankets at unexcelled prices

COTTON BLANKETS

Beautifully finished, medium weight.

60 x 69—Regular Price \$4.50.	Sale Price	\$3.10
66 x 70—Regular Price \$4.80.	Sale Price	\$3.10
60 x 70—Regular Price \$5.20.	Sale Price	\$3.45

WOOL NAP BLANKETS

Of superior quality.

66 x 80—Regular Price \$8.70.	Sale Price	\$5.30
66 x 80—Regular Price \$8.50.	Sale Price	\$5.40
65 x 76—Regular Price \$7.50.	Sale Price	\$5.10
60 x 80—Extra heavy. Reg. Price \$12.50.	Sale Price	\$8.30

WOOLEN BLANKETS

An exceptional offer.

60 x 80—Regular Price \$15.50.	Sale Price	\$ 8.40
64 x 84—Regular Price \$17.00.	Sale Price	\$10.10
60 x 80—Regular Price \$20.00.	Sale Price	\$11.15
60 x 80—Regular Price \$18.00.	Sale Price	\$ 9.15
64 x 84—Regular Price \$21.00.	Sale Price	\$11.35
68 x 86—Regular Price \$23.00.	Sale Price	\$13.00
60 x 80—Regular Price \$25.00.	Sale Price	\$13.50
62 x 86—Regular Price \$30.00.	Sale Price	\$15.85

WADDED QUILTS

NOTE THESE BARGAINS.

60 x 72—Regular Price \$4.00.	Sale Price	\$2.35
60 x 72—Regular Price \$4.50.	Sale Price	\$2.65
60 x 72—Regular Price \$5.50.	Sale Price	\$2.95
66 x 72—Regular Price \$5.80.	Sale Price	\$3.10
66 x 72—Regular Price \$6.50.	Sale Price	\$3.55
72 x 78—Regular Price \$7.00.	Sale Price	\$3.90
66 x 72—Regular Price \$7.50.	Sale Price	\$4.00
72 x 78—Regular Price \$8.00.	Sale Price	\$4.35
60 x 72—Regular Price \$8.50.	Sale Price	\$4.45
66 x 72—Regular Price \$8.50.	Sale Price	\$4.60
72 x 78—Regular Price \$9.00.	Sale Price	\$4.75
66 x 72—Regular Price \$8.50.	Sale Price	\$4.60
72 x 72—Regular Price \$8.50.	Sale Price	\$4.90
60 x 72—Regular Price \$8.00.	Sale Price	\$4.30
66 x 72—Regular Price \$15.00.	Sale Price	\$8.95
72 x 78—Regular Price \$16.00.	Sale Price	\$9.55
72 x 72—Regular Price \$12.00.	Sale Price	\$7.05

ANDERSON'S

Water Street St. John's

FOR \$10.50 VEST POCKET KODAKS!

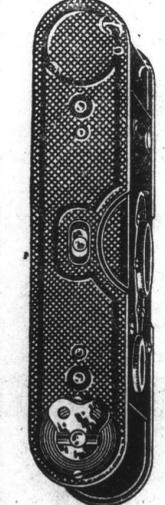
This little Kodak can be carried in your pocket like a watch, and comes in very handy for snaps and always ready for action.

We have only a limited number in stock. Get yours to-day.

Price \$10.50 at

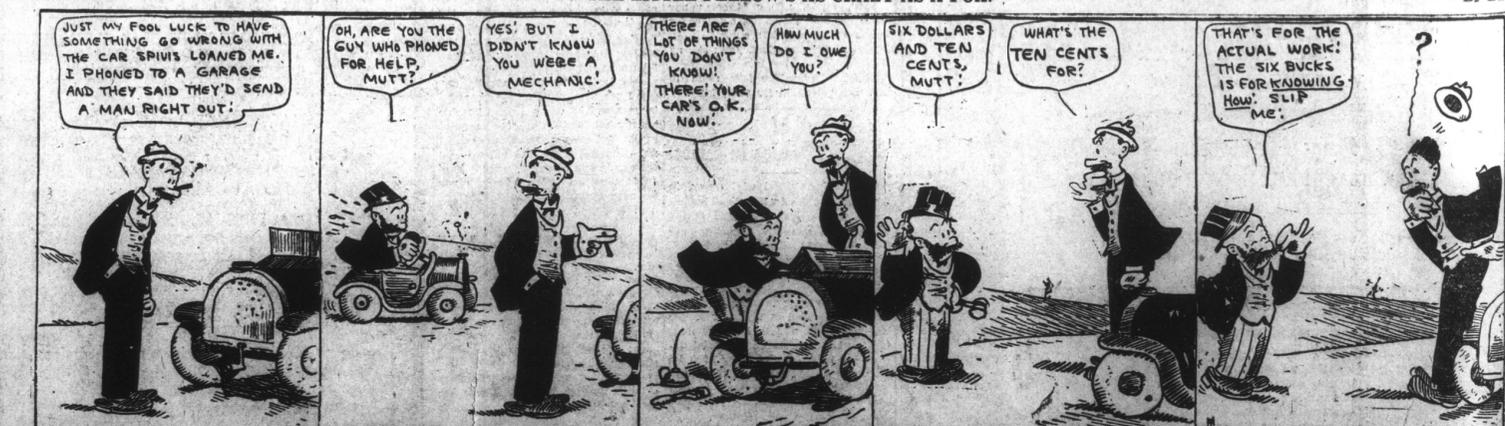
TOOTON'S,

The Kodak Store - Water St. 'Phone 131.



MUTT AND JEFF— THE LITTLE FELLOW'S AS CRAZY AS A FOX.

—By Bud Fisher



JUST MY FOOL LUCK TO HAVE SOMETHING GO WRONG WITH THE CAR SPVINS LOANED ME. I PHONED TO A GARAGE AND THEY SAID THEY'D SEND A MAN RIGHT OUT.

OH, ARE YOU THE GUY WHO PHONED FOR HELP, MUTT?

YES! BUT I DIDN'T KNOW YOU WERE A MECHANIC!

THERE ARE A LOT OF THINGS YOU DON'T KNOW! THERE'S O.K. NOW.

HOW MUCH DO I OWE YOU?

SIX DOLLARS AND TEN CENTS, MUTT!

WHAT'S THE TEN CENTS FOR?

THAT'S FOR THE ACTUAL WORK! THE SIX BUCKS IS FOR KNOWING HOW TO SLIP ME!

Memorial Lec
REGIMENT IN
Nangle repeats
history of the
ment in Gallipoli,
at the Casino.
Padre told his tale
description of the
and his many at
to the campaign.
to all his auditors
was illustrated by
film and lantern
Col. Nangle's
and by means of
many ports of inter
ground along the route
Regiment during
sign. The story
and the removal
of the landing
of special interest
of special who had
the Gallipoli cam
referred particula
ments of the Aus
ferred themselves w
Reference was al
photographs shown
ation Department
were resting place
soldiers. The last
to-night and
when it is hoped
yet as had this
of the "Trail of
Padre tell the
at Gallipoli.

Benedic
BY & CO. HON
PLOYEE.
Directors of Harv
ave a dinner at the
last night in B
Branscombe, who
were present, and
cupled by Mr. H.
in the unavoidable
G. Gosling. An
had been done it
was proceeded w
was were of a very
best of good wish
to Mr. Branscombe
ing admission into
of Benedicts. Durin
Best, F. Cornick, J.
Cornick, P. J. Gra
Hudson, W. Myler,
Bastow while a
by Mr. Williams
to the toast lik
speeches were made
S. R. Hammond an
The affair lasted th
gathering disp
ing of the Nation
King"—Prop. The
King"—Prop. The
Country"—Prop. P.
Resp. Mr. C. No
Guest"—Prop. Mr.
Resp. Mr. J.
Firm"—Prop. Mr.
Resp. Mr. H. A. O
Ladies"—Prop. Mr.
Bachelors"—Prop.
Resp. Mr. P. E. O
Benedicts"—Prop.
Resp. Mr. A. G. V
Chairman"—Prop.
Resp. Mr. H. A. O

Hockey Not
AS DEFEATED.
the Terra, Nov
last night's Tea
reiner team did
times, round gam
times, particularly
Callahan, Muir
scored for St.
and Canning did
the Terra. The
most of the game
play was full
slackened off and
play was
ferred the ram
GE HOCKEY.—T
the Inter-Colleg
decided to-night
Feldians meet
at. If the Fellies
St. Bon's, a B
ary to decide the
ould St. Bon's em
to become Colleg
BIG GAME.
ame is expected
the season. Th
will again be
is fairly evenly
should result.

Beaver
Gazette of the
tion relative
Beaver, which
further notice
kill trap, on
any area affe
in the presen
in substitution
made the 191
RS. STEWART
and—Oct 1919