

to him, which returns, after being submitted to the meeting and approved of, shall be delivered to the moderator of the presbytery of the bounds, to be by him submitted to that court.

CHAPTER 71.

An Act to Incorporate the Northumberland Straits Fishing Company.

[Passed the 31st day of March, A. D. 1853.]

SECTION.

1. Names of members.
2. Capital stock—shares—operation.
3. Real estate limited.

SECTION.

4. Liability of members.
5. Bye-laws, &c. to be registered.

Be it enacted by the governor, council, and assembly, as follows :

1. Sir Augustus William Hillary, George Westbrook, Jacob Silliker, Alexander Monro, Joseph Harper, Richard Goodwin, Stephen Gooden, Frederick Augustus Burgett, John Robert Brutton, and such other persons as are now or shall become shareholders in the corporation hereby established, their successors and assigns, are created a body corporate, by the name of "the Northumberland Straits fishing company," for the purpose of carrying on a fishery, on and near the shores and rivers of this province.

2. The capital stock of the company shall be twenty thousand pounds, to be divided into shares of ten pounds each, but may be increased, from time to time, by the bye-laws, to any sum not exceeding thirty thousand pounds; but the company shall not go into operation until five thousand pounds shall have been actually paid in on account of such capital stock.

3. The company may hold real estate, within this province, not exceeding five thousand acres.

4. No member of the company shall be liable in his person or separate estate, for a greater amount, in the whole, than double the amount of the stock held by him, deducting therefrom the amount actually paid to the company on account of such stock, unless he shall have rendered himself liable for a greater amount, by becoming surety for the debts of the company.

5. The bye-laws and list of shareholders, shall be annually registered in the registry of deeds, for the county of Cumberland.