

Meet

in
21
ble

y a premium
ry points in
of selecting
the practice
continued, and
is, on sample
ey would be
er premium
s would be
er to enjoy
Much more
misms over
lent quality
commands.
inals would
at present,
cognized as
estern crop,
to maintain
ple market
or qualities.
knowledge as
ore equitabl
termination
ipping; the
requiring to

grade is a
satisfying it
rements or
e results of
ry superior
entry into
ther hand,
sometimes

A sample
fect these
system and
ne qualities
ice between
ed.
quantity of
nent opera-
e to the
money on
commodity,
risks due to
erly finance
ge excessive

interests en-
a from the
nent could
evators by
rain stored

he security
farmers to
ir offerings
nilling and
ice received
not neces-
the farmer
ge formerly



Winnipeg Market Letter

GRAIN GROWERS' GRAIN CO., JUNE 20-6-10

Wheat.—Since writing our last letter we have to report a steady market with slightly increased prices. This applies to Cash grain as well as the Option market. Very little, however, has been worked for export except on good breaks, although the weather has had the effect of advancing the price. Should we receive good rains now, probably prices might work back some further; but on the other hand, should this present hot weather continue for a few days longer, we would not be surprised to see prices for all grains advance very rapidly. Stocks in the Terminals are decreasing, and shipments while they are heavy, are not increasing the stocks at the Terminal points. Should we get a good export demand, prices would naturally go up much easier than they would decline, although importing countries seem to be able to get all the supplies they require from other sources than ours. If crop prospects in other countries do not improve from what they are at the present time, this would also have an effect on the prices, and would naturally advance them considerably. American markets as a rule advance much quicker than ours do. Their domestic demand seems to be very large, and their stocks are not increasing. Their prices of course, are away above an export basis, and in consequence are much higher than ours. We look for higher markets later on unless something unlooked for turns up to depress prices.

Oats have held steady with a fair demand at all times. Prices are stronger although not much higher than they were last week. However, we do not look for any low prices on this grain, and will probably not have much higher prices.

Barley is in poor demand, and while prices are low we do not look for much improvement.

Flax has advanced rapidly, and the demand is good for October-November shipment at advanced prices. We would certainly advise great caution in making sales of Flax, although prices certainly look very attractive.

Liverpool Letter

By HENRY WILLIAMS & CO., LIVERPOOL, JUNE 10

During the week wheat "futures" have ruled firm at advancing prices, today's figures showing an improvement of 2½d. to 2½d. Cargoes of White Wheat from the Pacific Coast of America 1/6 dearer, Australians 1/6 dearer, Kurrachees 3d. to 6d. dearer, Russian and Black Sea cargoes 6d. to 9d. dearer. Argentine cargoes 6d. to 9d. dearer—shipments this week to Liverpool 11,500 qrs. U.K. direct nil, Continent direct 41,500 qrs. Orders 43,500, equalling 96,500, against 68,500 last week and 310,000 last year. Latest cables report dearer markets, quality of arrivals still unsatisfactory. Russia reports satisfactory rains after hot weather and crop prospects continue very promising. Roumania reports heavy rains, which have caused a little set back in the crop outlook. Hungary reports weather better after too much rain, there is some talk, however, of a little rust damage. Italy reports rather more favorable weather, crop outlook is not good and there is a fair enquiry for foreign wheat. Spain reports rather more favorable weather. Germany reports drought damage in the South and East, markets are decidedly firmer. France reports heavy thunderstorms and as the wheat is coming into bloom it is feared that some further damage has been done. India reports want of rain and natives continue to hold above an export level. Australia reports some rains, but farmers are holding their wheat tenaciously and prices are considerably above an export level.

Liverpool General Market Report

CORN TRADE NEWS, JUNE 7.

Wheat cargoes are firm with few offers.

Off Coast cargoes.—32/6 (approx. 97½c.) has been bid for "Wynfold," 32/- probably buys "Eillek."

Australian Wheat Cargoes.—32/6 to 32/9 (approx. 97½c. to 98½c.) asked for sailers of South Australian and Victorian Jan.-Feb. 32/6 (approx. 97½c.) asked for a steamer of South Australian April. Parcels of Australian to Liverpool afloat are quoted at 31/9 (approx. 95½c.)

Russian Wheat Cargoes are firm and again held for 6d. advance. Azoff-Black Sea, July, 33/- to 33/9 (approx. 99c. to 107½c.); 32/- asked for parcels of Danubian 62 lbs. to 63 lbs. Aug.-Sept.

River Plate Wheat Cargoes.—31/- (approx. 93c.) asked for a steamer of Rosafe on sample, nearly due; 29/9 (approx. 89½c.) asked for parcels of Barusso to Liverpool, 61 lbs. June-July. 30/3 (approx. 90½c.) asked for Rosafe, 61½ lbs. same position. Parcels of Barusso to London are not offered.

Canadian and U.S.A. Wheat. Parcels to Liverpool opened at 3d. to 4½d. advance, closing easier, unchanged. Parcels to London opened firm at 6d. advance, but closed easier.

No. 1 Nor. Man.	(Pel. L'p'l.)	May-June	32/9 approx. \$ 98½
No. 1 Nor. Man.	"	July-Aug.	33/- " 99
No. 2 Nor. Man.	"	May-June	32/3 " 96½
No. 2 Nor. Man.	"	July-Aug.	32/4 " 98
No. 3 Nor. Man.	"	Afloat	" " " "
No. 3 Nor. Man.	"	June-July	31/6 " 94½
No. 1 Nor. Man.	(Pel. Ldn.)	May-June	34/- " 1 02
No. 1 Nor. Man.	"	June-July	34/- " 1 02
No. 2 Nor. Man.	"	Afloat	33/3 " 99½
No. 2 Nor. Man.	"	May-June	33/3 " 99½
No. 2 Nor. Man.	"	June-July	32/9 " 98½
No. 3 Nor. Man.	"	May-June	32/9 " 98½
No. 3 Nor. Man.	"	May-June	32/9 " 98½
No. 3 Nor. Man.	"	June-July	32/9 " 98½

Indian Wheat.—Parcels to Liverpool are steady and held for 2½d. to 1d. advance, which checks business.

Choice White Kurrachee	Afloat	6/7½ approx. \$ 94 4-5
Choice White Kurrachee	May-June	6/7 " 94 4-5
Choice White Kurrachee	June-July	6/6½ " 93½
Red Kurrachee	May-June	" " " "
Choice White Bombay	May-June	" " " "

Indian parcels for London are firm and 6d. to 9d. dearer.

Choice White Kurrachee	May-June	33/9 approx. \$1 01½
No. 2 Club Calcutta	May	35/9 " 1 07½
No. 2 Club Calcutta	Afloat	35/9 " 1 07½
No. 2 Club Calcutta	May-June	34/3 " 1 02½

SALES OF CARGOES TO ARRIVE

WEDNESDAY, JUNE 1.		
25,000 qrs. South Australian	B/L 11/2	30/3 approx. \$ 90½
FRIDAY, JUNE 3.		
9,000 qrs. Western Australian	B/L 15/5	about 32/- " 96
TUESDAY, JUNE 7.		
14,325 qrs. Victorian	B/L 13/2	32/7½ approx. \$ 98½

SALES OF PARCELS
LIVERPOOL

WEDNESDAY, JUNE 1.		
3,000 qrs. No. 3 Nor. Man.	Afloat	39/6 approx. \$ 88½
THURSDAY, JUNE 2.		
2,000 qrs. No. 1 Nor. Man.	May-June	33/- approx. \$ 99
2,000 qrs. No. 1 Nor. Man.	June-July	33/- " 99
3,000 qrs. No. 2 Nor. Man.	June-July	32/4 " 98
FRIDAY, JUNE 3.		
1,000 qrs. No. 1 Nor. Man.	June-July	32/3 approx. \$ 96½
2,000 qrs. No. 1 Nor. Man.	June-July	32/4 " 98
MONDAY, JUNE 6.		
2,000 qrs. No. 1 Nor. Man.	June-July	32/7½ approx. \$ 97½
2,000 qrs. No. 1 Nor. Man.	June-July	32/9 " 98½
TUESDAY, JUNE 7.		
1,000 qrs. No. 1 Nor. Man.	June-July	33/1½ approx. \$ 99
1,000 qrs. No. 1 Nor. Man.	June-July	33/3 " 99½

LONDON

WEDNESDAY, JUNE 1.		
1,000 qrs. No. 1 Nor. Man.	June-July	32/4½ approx. \$ 97½
1,000 qrs. No. 2 Nor. Man.	May-June	31/3 " 93½
1,000 qrs. No. 2 Nor. Man.	June-July	31/9 " 95½
1,000 qrs. No. 2 Nor. Man.	Aug.-Sept.	32/- " 96
THURSDAY, JUNE 2.		
2,000 qrs. No. 1 Nor. Man.	July	33/4½ approx. \$1 00½
FRIDAY, JUNE 3.		
1,000 qrs. No. 1 Nor.	Afloat	32/6 approx. \$ 97½
1,000 qrs. No. 2 Nor.	Aug.	32/- " 96
MONDAY, JUNE 6.		
1,000 qrs. No. 1 Nor. Man.	June-July	33/3 approx. \$ 99½
1,000 qrs. No. 1 Nor. Man.	July	33/3 " 99½
1,000 qrs. No. 2 Nor. Man.	Afloat	32/6 " 97½
1,000 qrs. No. 2 Nor. Man.	May-June	32/6 " 97½
TUESDAY, JUNE 6.		
1,000 qrs. No. 2 Nor. Man.	June	33/3 approx. \$ 99½
1,000 qrs. No. 2 Nor. Man.	June	33/- " 99
1,000 No. 2 Nor. Man.	July	33/- " 99
1,000 qrs. No. 3 Nor. Man.	Afloat	32/6 " 97½
1,000 qrs. No. 3 Nor. Man.	June	32/9 " 98½
1,000 qrs. No. 3 Nor. Man.	June	32/6 " 97½

Winnipeg Futures

Following are the quotations on the Winnipeg Grain Exchange during the past week for wheat, oats and flax sold for June, July and Oct. delivery.

DATE	DELIVERY	WHEAT	OATS	FLAX
June 15	June	89½	31½	165
"	July	90½	31½	160
"	Oct.	86½	33	154
June 16	June	91½	31½	165
"	July	91½	31½	160
"	Oct.	87	32	157
June 17	June	91½	31	165
"	July	91½	31	162
"	Oct.	87	32	155
June 18	June	91½	31	165
"	July	91½	31	160
"	Oct.	86½	32	155
June 20	June	92½	31	183
"	July	93	32	169
"	Oct.	88	33	163
June 21	June	96	32½	195
"	July	96½	32½	197
"	Oct.	92½	33	190

Liverpool Spot Cash

Australian	6/10½ approx. \$ 98 2-5
New Zealand	6/7 " 94 4-5
Walla-Walla	6/8½ " 96 1-5
1 Nor. Man.	7/2½ " 1 03 2-5
2 Nor. Man.	7/10½ " 1 13 2-5
3 Nor. Man.	6/9½ " 97 2-5
Ch. Wh. Chilian	6/10½ " 98 3-5
Ch. Wh. Karachi (cleaned terms) new crop	6/8 " 96
2 Club Calcutta	6/8½ " 96 1-5
Ch. Wm. Bombay	7/0½ " " "
1 Wh. Bombay	6/10½ " 98 3-5
Rosafe	6/8½ " 96 1-5
Barusso	6/7½ " 95
B. Ayres North	6/7 " 94 4-5
Russian	7/3 " 1 04 2-5
Russian Duram	6/6½ " 94 4-5

The Weeks Grain Inspection

WEEK ENDING JUNE 14.

Note.—The weekly inspection report is issued on the 7th, 14th, 21st and 28th of each month.

	1910	1909
Wheat—		
No. 1 Hard White Flax		1
No. 1 Northern	182	76
No. 2 Northern	263	125
No. 3 Northern	99	135
No. 4	22	28
Feed		2
Rejected 1	18	11
Rejected 2	11	19
No Grade	17	8
Rejected	9	8
Condemned	6	
No. 5	2	14
No. 6		3
No Established Grade		1
Total	629	431