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Topics of the Week

The rising price of silver, Page 9. Macdonald Company's affairs, Page 10. Our expanding exports, Page 10. The twists and turns of competition, Page 9. Opportunities in Canada, Page 9. Shipbuilding in Canada, Page 9

Municipal Bond Sales

A satisfactory amount of these securities was absorbed. April return shows several municipalities marketed blocks of bonds, but total is small compared with that of May, 1915, when several large issues were made. Page 28

April Fire Losses

The *Monetary Times*' record shows that the past month's fire waste was approximately the same as in the corresponding period of last year. Large fires were not numerous, but in two the losses were over \$250,000. Page 22

Farmers and Loans

Outline of the agricultural credit measure of British Columbia, Page 24. New federal legislation will probably facilitate complete preparation of cattle for market in Canada, Page 12

March Bank Statement

Savings deposits increase by \$10,000,000 to \$738,000,000—a new record. Per capita bank savings are about \$105. Current loans in Canada expanded by \$10,000,000 to \$770,000,000. Figures of a year ago compared. Page 5

Fire Insurance

Fire insurance companies doing business in Canada had a net amount at risk at the end of 1915 totalling \$3,532,000,000, an increase of \$76,000,000 over 1914. Canadian companies wrote about one-fifth of the 1915 business. Page 18

Our Railroads

What parliament is asked to do, Page 10. Loans of \$15,000,000 and \$8,000,000 proposed respectively for the Canadian Northern and the Grand Trunk Pacific, Page 32. Grand Trunk Pacific is offered to government, Page 16

Municipal Bond Market

Hamilton gets fifteen bids for its bonds which were awarded to a Toronto house. Vancouver sells \$1,700,000 tax certificates. By-laws passed providing for borrowings. Page 43

WEEKLY STATISTICAL RECORD—Pages 36, 38, 40, 42, 44.

DIVIDENDS AND NOTICES—Page 37.

EDITORIALS—Pages 9, 10.

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