WALL ST. READY FOR

compared with 61½ at the close on Tuesday.

The temporary decline was due to the scattered

selling following the publication in the morning news-

papers of the fact, known in Wall Street on Tues-

day, that Governor Walsh, of Massachusetts, had

etoed two bills intended to enable the road to fin-

Amalgamated Copper was strong feature, gaining

Federal Mining and Smelting was strong specialty,

ease of strength in Missouri Pacific, following the

publication of the statement declaring the note ex-

additional time for deposit of notes practically all

The fact that the conference between the President

utes tended to discourage the belief in establishment of basis of understanding, but Wall Street seemed to

be prepared for anything unfavorable which might

9.43

9.78

10.01 9.93

10.30 10.26

High. Low. 2 p.m

9.68

9.71

10.29

9.37

N. Y. COTTON RANGE.

GOLD FROM CANADA.

New York, June 2.—The four gold consignments of \$2,500,000 each imported from Canada at the end of

ist week and to-day were deposited by J. P. Morgan and Company. The metal was sent by the Bank of Degland out of its depositary at Ottawa.

New York, June 2.—Cotton range at close:

9.41

9.93

10.26

March

se which have not yet assented would do so.

sion plan operative. It was believed that within

of which company is a larger producer

ilroad list, gaining 1% to 125%.

- - - \$16,000,000.00 - - 16,000,000.00 - - 1252,864,00

MONTREAL. DIRECTORS:

H, Esq., President C. R. Hosmer, Esq.
A. Baumgarten, Esq.
C. B. Gordon, Esq.
H. R. Drummond, Esq.
D. Forbes Angus, Esq.
Wm. McMaster, Esq.

Manager L.L.D. E, Assistant Genera!

ish Columbia Branches t. Quebec Branches
North West Branches
Maritime Provs. and Nfd.

OUNDLAND: ing, Grand Falls BRITAIN:

edle Street, E.C., C. Cassels, Manager 9 Waterloo Place, Pall Mall, S. W. TED STATES

Agents, 64 Wall St. neux, Spokane

BANK NADA

WINNIPEG. Over 80,000,000 ident. ral Manager. stant General Manager 20 Branches in Can-

fax to Prince Rupert, for the transaction of king business. d Letters of Credit is-e world. parts of the Dominion, mitted at lowest rates

not great.

paratively few issues.

. Manager , Manager
C. Hart Smith, Acting narket, S. W. ce Solicited.

N TIRPITZ.

ne United States He is ions by Germany to car rageous submarine sysion is that the mainten-ith the American people rmany than the submar-

the limit in respect of s any advantage in the de. As a blockade the has placed substantially f British ships outbound

outrages have had a ourse of the war as have delgium. They have had ect on the cause of Ger-

duct, no reparation that stain on Germany's reity of sentiment toward aly many years and th loption of a new set of

IFAMY.

will suffice to restore red the seas with dead it blackened the field of rror, to the Protherhood ın. BUELOW.

ailure of German stateook like Bismarck's un-

Lord Salisbury - a lath From Bismarck to Buen in German diplomacy. alliance and Buelow

WE TO ROOST. is Italy's action "an act as never been known in case of Belgium, and come home to roost .-

WEDDING.

andburg Wilson.

MONTREAL MINING CLOSE

(Reported by Edward L. Doucette.)

THE MINISTER WILLS	Cobalt Stocks:-		
HI WINT MIN		Bid.	Asked.
IIII MONO MAN	Bailey		2%
	Beaver		321/2
C Drawident Had	Buffalo	60	95
Von Bernstorff and President Had	Chambers	16	
Only Ten Minutes SessionVolume	Coniagas	5.00	5.10
Only 1 en minutes C-11	Crown Reserve	75	80
of Trading Small	Foster	4	534
	Gifford	2	3
PRICE CHANGES FEW	Gould	1/8	5%
PRICE CHANGED LET	Great Northern	21/4	214
	Hargraves	11/4	1 1/6
Missouri Pacific Was Up on Announcement of Note	Hudson Bay	18.29	20.00
	Kerr Lake		4.75
pected All Would Soon Assent.	Larose	50	58
	McKinley Darragh	30	34
(Exclusive Leased Wire to The Journal of Commerce.)	Nipissing	5.60	5.75
a At the opening, the stock mar-	Peterson Lake	2314	24
New York, June 2.—At the open tone, while pronounced the was quiet with a strong tone, while pronounced the was quiet with a sumpler of industrials. At-	Right of Way	4	414
tet was quiet with a strong transfer of industrials. At-	Rochester	1	2
strength was shown in a human strength was light and it was sendance in commission houses was light and it was	Seneca Superior	1.20	1.25
	Silver Leaf	334	31/4
not expected that the market property of the state of the	Silver Queen	2	3
definite developments in in the developments in in the development a general Electric was a strong feature, opening a general Electric was a strong feature, opening a	Temiskaming	3214	3314
General Electric was a strong to 1581/2 on the next	Tretheway	15	17
point up at 157 and advancing	Wettlaufer	4	5
transactions. Westinghouse made a gain of % at 94%. Bethle	York, Ont	6	9
Westinghouse made a gain of rapidly at Tuesday's seel which had advanced rapidly at Tuesday's	Porcupine Stocks:		
em Steel which had advanced lagrand a point on close, opened unchanged at 145 and gained a point on	Apex	21.	3
close, opened unchanged at 145 and garned a point of	Cons. Goldfields	- 2	c

Westinghouse made a gain of ¾ at 94¼. Bethle Steel which had advanced rapidly at Tuesday's em steel unchanged at 145 and gained a point on cond sale.

Crucible Steel was another notably strong feature,

Avancing a point to 29.

The first sale of United States Steel was % up at

Dome Extension 81/2 9 The first sale of United States Steel was % up at 143 %, while Reading also gained % by opening at 143 %, while Reading also gained % by opening at 143 %, up at 142 %, while Reading also gained % by opening at 143 %, up at 143 %, up at 143 %, up at 143 %, while Reading also gained % by opening at 143 %, up at 143 %, Misouri Pacific was firm and the belief prevaled that many holders of notes who have not yet deposited their holdings would do so in the near future and that the extension plan could be declared operative.

New York, June 2.—The improving tendency which dereloped at the opening of the market was well maininged to the end of the first half hour and activity.

In some measure the strength was based on the belief that Ambassador Von Bernstorff in his interview with the President, in the course of the day, would submit proposals which might go some distance towards reducing the tension in this country's relations with Germany.

New Heaves sold off to 6045 but soon rallied to 62.

Foley O'Brien 2.

Gold Reef 9. 3.

Homestake 10.

Motherlode 10.

McIntyre Pearl Lake 11.

Motherlode 10.

McIntyre Pearl Lake 11.

Porc Crown 80.

Porc Crown 80.

Porc Crown 2.

Porc Pet 2.

Porc Tisdale 2.14.

Porc Tisdale 2.14.

Porc Vipond 45.15.

Preston E. Dome 2.

New Homestake 9.

Motherlode 10.

McIntyre 9.

McIntyre 9.

Porc Pet 1.

Rea Mines. 5.

West Dome 3.15. 6 1/2

IRON TRADE REVIEW.

Cleveland, June 2.-Iron Trade Review says: "The Iron trade has made fair progress during May, although the improvement was somewhat irregular. Even in iron in which the demand has not been brisk, important sellers find that their sales agance its requirements advantageously.

Locomotive gained a point to 47%, Baldwin advantageously and the sales aggregate more than in April. High price of spelter has resulted in almost Locomotive gained a point to 47¼. Baldwin ad-anced ½ to 49, and Pressed Steel Car sold up a point and the second state of the second s of which spelter is used.

COPPER FIRM AT 19 CENTS.

New York, June 2.—Pronounced strength was shown the end of the first hour, although the activity was New York, June 2.—The large copper agencies re-The dealings were confined to a comport firm tone, with some promising inquiries in Amagamated Copper was second to fell the past two days.

to 61. Rise was in response to 19 1/4 cents in price to held the metal at 19 cents, but there are second to held the metal at 19 cents, but there are second to held the metal at 19 cents. over the past two days. Larger agencies continue hands who quote 18% cents. One large concern has sold for export at 19 cents, and Tuesday declined an he common advancing 11/4 to 151/4 and the preferred offer of 18% cents for domestic business 3% to 27% in response to the rise in the price of lead,

COMMERCIAL PAPER TRADING.

National Lead advanced from 60 to 63 for similar New York, June 2.—Commercial paper bearing attractive names finds a ready market particularly if Union Pacific was the strongest feature of the it has a short maturity. Offerings, however, show no increase and the trading remains on a restricted scale. The rates are 31/2 to 4 per cent., according to New York, June 2.-In the early afternoon, the volume of dealings in the standard issues was small and price changes were negligible. There was a little in-

TWO FISHERMEN DROWNED.

Max Perry, married, aged 35, and Michael Provost, aged 19, single, of Tignish, were drowned to-day while overhauling herring nets. Their dory was 3114

Patrick Allen McManus, son of John McManus Ambassador von Bernstorff lasted only ten min-Bonshaw. P.E.I., has died of wounds received in the recent fighting. He enlisted in Winnipeg.

New York, June 2.-Time money market is dull. Exchange: Quotations are 21/2 to 23/4 per cent. for 60 and 90 days; 2% to 3 per cent. for four months: 3 to 3% per cent. for five and six months; 3% to 4 per cent. for over the year.

BANK OF ENGLAND GOLD.

London, June 2.—Bank of England bought £67,000 in bar gold and released £100,000 in sovereigns for miscellaneous purposes and has set aside £7,000 for

NEW YORK STOCKS (Furnished by Jenks, Gwynne & Co.)

Bar silver 23%d, up 1-16d.

Total out of its depositary at Ottawa.		to Tanto	China	P. Cal	
Total gold engaged for import on movement since	(Furnished				
lanuary 1st amounts to \$78,345,000.	Stock.	*	High.	Low.	2 p.n
	Amal Cop	651/4	671/8	65 1/8	665
REDUCES PRICE OF FLOUR. Clicago, June 2.—Leading Minneapolis mills have Reduced the price of hard spring patent flour from REDUCES PRICE OF FLOUR.	Am. B. Sug	4678	4734	46 %	47
	Am. Can	36 1/2	37 1/8	36 1/2	363
	Am. Car F	521/2	5234	52	
7" 41.00.	Am. Loco	46	4738	46	473
Chicago millers are making a corresponding reduc-	Am. Smelt	65 7g	67	65 %	67
tion, .	Am. T. & T	119 1/2		• • • • •	
	Anaconda	3034	3178	30 3/4	311
BANK OF ENGLAND GOLD.	A. T. & S. F	100	100°s	100	1001
June 2 The Park of The	Balt & Ohio	7.2	72%	72	721
	Beth. Steel	145	148	144	145
	Can. Pacific	15414	1551/2	1541/4	1551
sold coin will come to New York shortly.	Cen. Leather	36 1/2			
	C. M. St. P	89	8914	89	
TOBACCO COMPANY DIVIDEND.	Chino Cop	4434	4538	443/4	447
TUFK. June 9 To T	Erie	25 1/4	26 14	251/4	26
	Gen. Elec	157	15934	157	1585
cent on the common stock and 1% per cent. on the preferred stock payable Library dividend of 2% per	Gi. Nor, pfd	11734			• • • •
preferred stock, payable July 1st to stock of record June 15th.	Inter-Met	2278	231/8	221/2	
June 15th,	Do., pfd	7314			• • • •
	Lehigh Val	4212			
New Y DIVIDEND DECLARED.	Miami Cop	$25^{3}s$	****		
ation has declared the	Mo. Pacfl	1178	125 _k	115%	127
	Nev. Con	15 %	155g	15%	151
dividend on the preferred stock, payable July 1st to stock of record June 18th.	New York Cen	8534	8612	85%	863
stock of record June 10th.	N.Y., N.H., H	61 14	621	601/2	623
The state of the s	Nor. Pac	10414	104	1041/4	1043
New York T.	Penn. R. R	107	XXXX X		
has declared a quarterly dividend of \$2 a share, pay-	Ray Cons	2334			
	Reading	1431/8	14334	142 1/8	1433
	Southern Ry	861/8	8738	86 1/4	871
increase of \$1 a share.	Unior. Pacific	12414	1255_8	1241/4	125
	U. S Rubber	200000000000000000000000000000000000000	63 12	63	634
CANADIAN STOCKS IN N. Y. New York, June 2.—Granby 80%.	U. S. Steel	54%	555g	5434	543
	Utah Copper	65%	6634	65%	66
		/4	9		



Who presided at the annual meeting of the Montreal Light, Heat and Power Company held here to-

MORNING STOCK SALES

Steel of Canada-25 at 141/2, 25 at 141/2, 25 at 141/8. 25 at 14%, 25 at 14%, 25 at 14%.

Dom. Steel—50 at 31½, 50 at 31½, 25 at 31¼. Scotia Steel—25 at 63½, 25 at 63½, 1 at 63, Dom. Bridge—10 at 127, 25 at 127, 25 at 127, 15 at

at 103%.

11 to 12.30 o'clock.

Detroit United—5 at 62.

Quebee Ry.—10 at 11, 75 at 10½.

Dom. Steel—25 at 31½. 25 at 31½. 25 at 31½. 50 at 31½. 25 at 31½. 25 at 31½. 50 at 31

Bell Telephone-8 at 1451/2, 1 at 1451/2.

Dom. Cotton Bonds-\$1,000 at 10034, \$500 at 100%, \$500 at 100%. Steel of Canada-25 at 1514, 15 at 1514.

AFTERNOON STOCK SALES

Merchants Bank-1 at 180. Canada Cotton Pref.-1 at 73, 1 at 73.

Bank of Montreal-2 at 2341/2. Bell Telephone Bonds-\$1,000 at 100

(2.30 o'clock to Close.)

Bank of Montreal-1 at 2341/4. Laurentide-10 at 160, 5 at 160. Dom. Steel-20 at 314, 5 at 314, 25 at 314, 25 at

at 15, 25 at 15, 8 at 15, 7 at 15, 25 at 15¼, 25 at 15¼.

Twin City Rapid—5 at 97½, 2 at 97½, 10 at 98, 15

Halifax Tram. Standard Bank-1 at 219.

Maple Leaf-25 at 63, 5 at 63. City Dairy Pref -5 at 101. Canada Bread Bonds-\$200 at 93. Union Bank-5 at 140. Consumers Gas—1 at 182. Dom. Steel—5 at 31 1/8. 50 at 31 1/2. Canada Loco-30 at 80. MacKay Common-50 at 791/2. Brazilian-5 at 53. Nipissing-100 at 5.65, 20 at 5.65, Petroleum-15 at 8.75.

> MONTREAL STOCK EXCHANGE. (Unlisted Securities.)

74	(Omisted Occurrences)		
	Montreal, Wednesday, J	une 2nd.	1915.
3/8		Sellers.	Buyer
	Miscellaneous:—		1
	Asbestos Corp. of Canada		5
1/2	Do., bonds	80	60
1/4	Can. Light & Power Bonds	60	
1/2	Can. Pacific Notes		103
	Cedars Rapids Mfg. & Power Co	60	
1/8	Mont. Tramway & Power Co	40	
	National Brick Com	42	
	Do., Bonds	72	
7/8	Western Can. Power	25	
	Wayagamack Pulp & Paper Co	30	
3/4	Do., Bonds	741/2	
	Transactions.		
	Tram. Power-100 at 40.		

Can. Pacific Notes-\$1,000 at 1031/2, \$200 at 1031/2 \$4.000 at 103%, \$1.000 at 103%, \$500 at 103%. Cedars Rap. Power Bonds-\$200 at 861/2, \$100 at

% 23,500,000 in May. 1914.

AM. TOBACCO DIVIDEND.

Do., Pfd. 55 Bell Telephone 140 B. C. Packers 105 Brazilian T. L. & P., xd. .. Canada Car Do., pfd. ,. Canada Cement

Can. Converters

Can. Steamship Lines

National Breweries 49½

N. S. Steel & Coal 45¾

Ogilvie Milling 107

Tucketts Tobacco
Tucketts Tobacco Pfd.

Tooke Bros. 16

Winnipeg Railway 180 Windsor Hotel 100

ommerce 203

Molsons 201
Montreal 234
Nationale 132%
Nova Scotia 261

Quebec 119

Toronto 211

Union 140

 Bell Telephone
 96½

 Canada Cement
 92

L. of Woods.. 100

Laurentide Co. 100

Mont. Power 95 Mont. Stret Ry. 100

Do., series B 6 100

Do., series C 6 100

Price Bros. 75

W. Can. Power 70

FIRES IN SASKATCHEWAN.

Regina, Sask., June 2.— Fire broke out in 189 buildings in Saskatchewan ouring the first three

months of 1915, entailing a property loss of \$275,000

ing. The stock was ruined. The loss is covered by

MONEY AND EXCHANGE

N. Y. EXCHANGE.

New York, exchange \$6.25 to \$6.561/4 premium

SILVER QUOTATIONS.

FOREIGN EXCHANGE.

Cables. Sterling 4.79

New York, June 2.—The foreign exchange market opened steady with demand sterling up 1-15.

silver 4914; Mexican dollars, 3814.

Lires ... 5.92

New York. June 2.-Zimmerman & Forshay quote

insurance and the building will be reconstructed.

GROCERY STORE GUTTED. Sydney, N.S., June 2.—F. and J. Morley's grocery store was gutted by fire at an early hour this morn-

Mont. Tram. ...

Porto Rico

Quebec Ry. ...

Sher. Williams Stee: Co. of Canada 88

Winnipeg Elec.

Windsor Hotel

Nat. Breweries

Ames Holden

Ottawa, xd.

Can. Steamship, pfd. Crowr Reserve
Detroit United Ry. Dominion Park 120 Dom. Textile 64
Duluth Superior 55 Goodwins Ltd.

Hollinger Mines 17.90 Illinois Traction 61

| Scotia Steel=25 at 63½, 25 at 63½, 1 at 63, | Dom. Bridge=10 at 127, 25 at 127, 25 at 127, 15 at 127, | Dom. Steel Pref.=3 at 77, 7 at 77. | Mackay | Solution | Mackay | Solution | Steel Pref.=50 at 127. | Dom. Steel Pref.=50 at 77. | Dom. Steel Pref.=50 at 77. | Dom. Steel=5 at 31, 30 at 31½, 10 at 31½, 5 at 31½, | Mont. Cottons | Steel Pref.=50 at 54, 5 at 54, | Dom. Steel=5 at 31, 30 at 31½, 10 at 31½, 5 at 31½, | Mont. Cottons | Steel Pref.=50 at 77. | Dom. Steel=5 at 31, 30 at 31½, 10 at 31½, 5 at 31½, | Mont. Cottons | Steel Pref.=50 at 77. | Dom. Steel=5 at 31, 30 at 31½, 10 at 31½, 5 at 31½, | Mont. Cottons | Steel Pref.=50 at 77. | Dom. Steel=5 at 31, 30 at 31½, 10 at 31½, 5 at 31½, | Mont. Cottons | Steel Pref.=50 at 77. | Dom. Steel=51,000 at 103½, \$200 at 103½, \$40,000 | Mont. Telegraph | 136 | Mont. Tramways | 220 | Mont. T

Unlisted Stocks.

C. P. R. Notes—\$1,000 at 103½, \$200 at 103½, 44,000

Do., Debentures Cedars Rapids Bonds-\$200 at 86 1/2. \$100 at 86 1/2.

500 at 31½, 75 at 31½, 100 at 315, 25 at 31¾, 100 at 81½.

Scotia Steel—25 at 64, 25 at 64, 25 at 64¼.

Smart Woods, pfd.

C. P. R.—25 at 155%.
Ogilvies Bonds—\$1,000 at 102½.

Dom. Steel Pref.—4 at 77, 1 at 80. UNLISTED STOCKS. C. P. R. notes-\$1,000 at 103%, \$200 at 103%.

Sherwin-Williams Pref.-5 at 99, 5 at 99.

Steel of Canada-25 at 1514, 25 at 1514, 5 at 1514, 5

Toronto Rails-25 at 111. Bell Telephone—25 at 146, 40 at 146.

TORONTO STOCK SALES.

 Canada Rubber 5
 88

 Can. Loco
 ...

 Dominion Coal
 95
 TORONTO STOCK SALES.

Toronto, Ont., June 2.—The following were the sales | Dominion Cotton | 98 | Dom. Canners | 99 | Dom. Ca Toronto, Ont., June 2.—The following were the sales processed at the morning session of Toronto Stock pom. Iron & S. Dom. Textile A. Steel of Canada—50 at 14, 25 at 14½, 25 at 14½, 45 pom. Textile B.

Mackay Pref-1 at 68, 7 at 671/2.

(Olimated Octobrities.)		
Montreal, Wednesday, J	une 2nd	1915.
	Sellers.	Buyers
Miscellaneous:—		- 7
Ashestos Corp. of Canada		5
Do., bonds	. 80	60
Can. Light & Power Bonds	. 60	
Can. Pacific Notes		103%
Cedars Rapids Mfg. & Power Co	60	
Mont. Tramway & Power Co	40	
National Brick Com	42	
Do., Bonds	. 72	
Western Can. Power	25	
Wayagamack Pulp & Paper Co	. 30	
Do., Bonds	741/2	
Transactions.		
Tram. Power-100 at 40.		
	Montreal, Wednesday, J Miscellaneous:— Asbestos Corp. of Canada Do bönds Can. Light & Power Bonds Can. Pacific Notes Cedars Rapids Mfs. & Power Co. Mont. Tramway & Power Co. National Brick Com. Do Bonds Western Can. Power Wayagamack Pulp & Paper Co. Do. Bonds Transactions.	Asbestos Corp. of Canada

ANACONDA COPPER CO.

New York, June 2.—Anaconda Copper Mining Com-pany in May produced 20,590,000 pounds of copper against 21,800,000 in April, 19,000,000 in March and

on its preferred stock.

MONTREAL QUOTATIONS STEEL ISSUES WERE **ACTIVE AND STRONG**

145

.58

73

15514

118

-54

128

3114

120

26.50

83

100

220

49 1/2

25.50

219%

*** **

.

....

...

100

99

...

83% plus 1-32

5.92%

102

49 %

88

201

119

211

132%x

Dominion Iron, After Its Advance of Yesterday, Sold up Another Half Point

RESULT OF GOOD REPORT

Nova Scotia Steel Sold Up 11/2 and Steel of Canada a Point—Shareholders of Toronto Railway Not Encouraged by the Outlook.

All the Steel issues were active and strong on the Montreal Stock Exchange to-day.

Dominion Iron was the leader, as was the case yesterday, and the others continued to act in sym-

Dominion Iron, after its 21/2 point rise to 311/4 yes-781/2 terday, opened to-day at 311/2 and later sold up to Nova Scotia Steel opened up 1/2 at 63 1/2 and later

advanced to 64%, a gain of 1%.
Steel Company of Canada gained a point at 15%. Among the preferred issues Dominion Iron prefer-red was particularly strong, advancing at the outset

to 77 and just before noon changing hands at 80. Dominion Bridge was steady ta 127. Several broken lots of Toronte Railway came out at 111, the minimum price. The company just now is experiencing a particularly bad season and has had to greatly reduce its staff.

Bell Telephone was firm at 145½.

Dominion Cotton bonds were in some demand at 100%.

CHICAGO WHEAT WAS DEPRESSED BY BEARISH CROP REPORTS.

Chicago, June 2.-Bearish crop news exerted a depressing influence on the wheat market to-day. Harvesting weather in Texas was reported to be very favorable. Foreign crop news was also against 123x values. The official French report gives the condition of winter wheat at 87, which compares with 71 in May, 1914. Beneficial rains were reported in the Canadian Northwest and foreign markets were generally easier.

The corn market was supported by short covering on expectations of further rains in the West, where there has already been an excessive downpour

The oats market was easier. There was scattered liquidation and increased farm offerings. Grain range: Wheat: Open High Low 2 p.m. Close
July 1.2014 1.2076 1.17% 1.17% 1.21 Sept...... 1.1614 1.1734 1.1534 1.1534 1.1734 15% July 751/2 761/4 753/4 Sept 761/8 75 % 76 1/8 7534 ... July 47 % 48 1/4 ... Sept 43 1/4 43 1/4

43% MORGAN'S PURCHASE BONDS.

4314

New York, June 2 .- J. P. Morgan & Company have purchased \$10,000,000 first mortgage 6 per cent., 10-year convertible bonds of the Kennecot Copper Cor-There will be no public offering of these bonds, all of them having already been sold privately; The Kennecot Copper Corporation was organized recently under the laws of the State of New York. It took over copper properties in Alaska formerly owned by Kennecot Mines Company and also the majority of the stock of Beatson Copper Company.

MISSOURI PACIFIC MEETING. New York, June 2.-A meeting of the Missouri Pacific directors is now in session. At the conclusion of the meeting it is expected the directors will announce that the plan for extension of notes is operative.

NOTES WERE DEFAULTED.

London, June 2.-Mexican National Railway notes and Prince Rupert notes maturing June 1st were no

The stock markets were inactive and featureless, Call money easy at 1% per cent, and bills steady at 2 13-16 per cent.

DEFAULT MORTGAGE BOND INTEREST,

Chicago, June 2.-Chicago Utilities Company has defaulted the interest on its first mortgage 5 per cent. bonds due June 1st. COTTON FUTURES CLOSED STEADY. Liverpool. June 2.—Cotton futures closed steady 1 to 1½ points net advance. July-Aug. 5.18½; Oct... Nov. 5.39½; Jan.-Feb. 5.54½; May-June 5.68½.

U. S. SUPREME COURT ADJOURNED. Washington, June 2.-Supreme Court is adjuorned until June 14th.

EXCHANGE CLOSED TO-MORROW. (Thursday) on account of the King's birthday.

WHY INSPIRATION Consolidated Copper BUY

WRITE FOR OUR WEEKLY MARKET LETTER.

GOURLEY, MACLEOD & CO. STOCK BROKERS

50 ST. FRANCOIS XAVIER STREET MONTREAL

PHONES: Main 7348, Main 5338.

HOWARD S. ROSS, K.C. EUGENE R. ANGERS

ROSS & ANGERS BARRISTERS and SOLICITORS Coristine Building 20 St, Nicholas St. Montreal