

POSITION OF THE MOTOR CAR ISSUES

**After Advance they Have Experienced
Reaction of Large Proportions is Liable**

MISSOURI PACIFIC HEAVY

General Motors in Each of Past Two Years Earned Approximately 39 Per Cent. on Its Common Stock, and is Doing Better Now.

The number of branch banks in Canada showed a net increase of four in the month of February, nine being closed, while thirteen were opened. Of the branches opened all, with a single exception, were in the province of Quebec. La Banque Nationale opened seven branches, and the Banque d'Hydrocarbures four. Molsons' Bank opened one, and the Union Bank one.

The branches opened were the following:—
Essex, Ont.—Union Bank of Canada.
Frampton, Que.—Banque d'Hochelega.
Hebertville Station, Que.—Banque d'Hochelega.
Hebertville Station, Que.—La Banque Nationale.
Matane, Que.—Moisons Bank.
St. Alexis des Monts, Que.—Banque d'Hochelega.
St. Cesaire, Que.—La Banque Nationale.
St. Come de Kennebec, Que.—La Banque Na-

St. Hubert, Que.—Banque d'Hoche-la-g.

St. Jochim de Montmorency, Que.—La Banque Nationale.

St. Joseph d'Alma, Que.—La Banque Nationale.

St. Victor de Tring, Que.—La Banque Nationale.

Tring Junction, Que.—La Banque Nationale.

Only two of the branches closed was in the Prov.
ince of Quebec. They were:—

Cedars, Que.—Quebec Bank.
Hantsport, N.S.—Bank of Nova Scotia.
Hawkestone, Ont.—Merchants Bank of Canada.
Hull, Que., Wrightville—La Banque Nationale.
Janetville, Ont.—Home Bank of Canada.
MacNutt, Sask.—Merchants Bank of Canada.
New Westminster—Union Bank of Canada.
Toronto, Ont., Broadview Ave.—Sterling Bank

The branches of Canadian banks now aggregates 3,233, of which 3,131 are in the Dominion. They are distributed as follows:—

Ontario	1,168
Quebec	672
Nova Scotia	107
New Brunswick	80
Prince Edward Island	17
Manitoba	204
Alberta	261
Saskatchewan	401
British Columbia	220
Yukon	2

in Newfoundland	20
Elsewhere	72
Total	<u>3,222</u>

NEW YORK EXCHANGE.
St. Louis, March 12.—New York exchange 10 cents
premium.

EX-DIVIDEND TO-DAY.
Dominion Glass preferred at 1% per cent.

TRADE IN MARITIME PROVINCES SAID TO BE QUITE SATISFACTORY

St. John, N.B., March 12.—Business conditions in this city and throughout the province are reported to be very encouraging. Trade, which dropped a little

After the war began, has returned almost to normal and collections throughout the Maritime Provinces are said to be quite satisfactory. This improvement in maritime trade is reflected in an increased export traffic through the Port of St. John. The exports

As a result of this increase of business, the harbor revenues of the city increased over \$2,500 in the month of February, and March will make a still better

A slight activity is noticeable in real estate; values are changed little during the progress of the war. Ocean freights continue high and vessels are scarce. A large quantity of potatoes for the British market

re being held here by our farmers in anticipation of a drop in ocean rates. There is an increased enquiry for potatoes in the British market, and the prices have advanced, but the advance has not been sufficient to compensate for the high ocean freights.

SALES AT NEW YORK.
New York, March 12.—Sales stocks, 10 a.m. to 2
p.m., to-day, 176,332; Thursday, 128,136; Wednesday,
41,716.

Bonds, to-day, \$1,160,000; Thursday \$1,362,500;
Wednesday, \$2,061,500.

NEW YORK METALS.
New York, March 12.—New York metal exchange

quotes tin nominal, five ton lots, 47.00 to 49.00; twenty-five ton lots, 47.00 bid. Lead 3.90 to 4.00; East St. Louis spelter April 8.50 bid.

CHICAGO GRAIN CLOSING.

Chicago, March 12.—May wheat 155 $\frac{1}{4}$, up 2 $\frac{1}{2}$; July 21, up 1 $\frac{1}{2}$; May corn 73 $\frac{1}{2}$, up $\frac{1}{2}$; July 75 $\frac{1}{2}$, up $\frac{3}{4}$; May oats 58 $\frac{1}{2}$, up 1 $\frac{1}{2}$; July 53 $\frac{1}{2}$, up $\frac{1}{2}$.

COTTON OPENED STEADY.

New York, March 12.—Cotton market opened steady off 3 to 6 points with some liquidation reported by Liverpool.

NEW YORK COTTON EXPORTS.

New York, March 12.—Cotton exports to-day totalled 49,337 bales, an increase of 10,781 bales, compared with a week ago.

SILVER QUOTATIONS.

New York, March 12.—Zimmerman and Forshay
quote silver 51%. Mexican dollars, 38%.

NEW YORK EXCHANGE.

Chicago, March 12.— New York exchange par to

discount.

