

Market Review and Forecast

The Trend of Markets—Supply and Demand—The Outlook

Toronto, Feb. 28th, 1907.

General trade conditions continue good and the outlook for spring trade is bright. Money continues scarce and the rate on call high. Financiers are not looking for any improvement for some time.

WHEAT

The wheat market shows little material change and prices here rule about the same, at from 70½ to 72c for winter wheat, as to quality and point of shipment. Generally speaking receipts are more plentiful. Holders, however, do not seem overly anxious to sell and are asking more than buyers care to pay. Cables are lower and the export demand is not as strong, excepting for Manitoba wheat.

COARSE GRAINS

The oat market is strong and active, with prices higher than at last writing. At Montreal No. 2 white oats are quoted at 44c, while some are asking as high as 45c. Prices here rule at 39 to 40c outside. Peas sell at 80 to 81c and barley at 47 to 52½c, as to quality. The corn market is weaker, owing to large receipts at American points. Car lots of American No. 2 are quoted at Montreal at 55c and here at 52½ to 53c for No. 3 American, and Ontario at 45½ to 46c, Chatham freights. Bran is quoted here at \$21 in car lots.

HAY AND STRAW

The hay market keeps steady. At Montreal baled hay is quoted at \$10.50 to \$13.50 for car lots on track, and here at \$11 to \$15.50 for No. 1 timothy and \$8 to \$8.50 for No. 2 in car lots on track. Toronto. On Toronto farmers' market loose timothy brings \$13 to \$14 and mixed \$10 to \$12 per ton.

Baled straw is a little easier at \$6.75 to \$7 per ton.

EGGS AND POULTRY

Though we are approaching the season of the year when the hens begin to lay heavier, prices continue high, with a firm market. There has been an advance this week in Montreal of 2c per dozen on limed and cold storage eggs. New laid are quoted there at 35c in a jobbing way. Receipts here are coming in a little more freely, but the demand keeps equal to them and prices are firm at 30 to 31c for new-laid and 24 to 25c for storage. On the farmers' market here new-laid bring 35 to 40c per dozen.

The market for poultry is easier. Cold storage stock is about all that is offering and the demand is light. Quotations are as follows:

Chickens, fresh-killed, 11 to 12c; inferior, frozen stock, 8 to 9c; fowl, 8 to 9c; ducks, 9 to 11c; geese, 9 to 11c; turkeys, 11 to 13c.

SEEDS

Receipts are moderate here and prices firm. Prices paid at country points are—Aulse, fancy, at \$7.50; No. 1, \$6 to \$6.25; No. 2, \$5.10 to \$5.40; No. 3, \$4.20 to \$4.50.

Red clover—Strong; fancy, \$8.25 to \$8.50; No. 1, \$7 to \$7.25; No. 2, \$6.35 to \$6.50.

Timothy—Firm. Deliveries have not

been plentiful. Fancy bright Canadian, unshelled, \$2.40 to \$2.65; No. 1, \$1.20 to \$2 per bushel; No. 2, \$1.40 to \$1.65.

DAIRY PRODUCTS

Cheese prices keep high. At the time of writing the British market does not appear so strong and a decline has taken place, white being quoted at 65c and colored at 67c per cwt. Dealers at Montreal are quoting white cheese at 137½c and colored at 14c per lb.

The butter market is more active, under a strong consumptive demand for nearly all grades. At Montreal fresh made creamery is quoted at 25½ to 26c; medium grades 23½ to 24c and Manitoba make in tubs and boxes at 20 to 21c per lb. Choice grades are in good demand here, with the supply of this quality rather light. The receipts of common and inferior stuff are also light. Creamery prints are quoted at 28 to 27c and solids at 23 to 24c; dairy prints at 22 to 24c and tubs at 20 to 21c per lb. On Toronto farmers' market good dairy butter brings 27 to 30c a lb.

LIVE STOCK

Receipts of live stock have ruled fair this week. The quality of the fat cattle offering shows little improvement over what we have had for several weeks past. Trade has been good, as the supply has been no more than the demand, though prices are about the same. Few choice exporters are offering. What few there are brought from \$3 to \$3.25 per cwt. for the best. Export bulls are quoted at \$3.75 to \$4.50 per cwt. Choice picked lots of butchers' cattle sell for \$4.75 to \$5; good cattle at \$4.25 to \$4.75, medium at \$3.50 to \$4.40; cows at \$3 to \$3.75, and canners at \$1.50 to \$2 per cwt. Few, if any, feeders and stockers are offering. Milch cows sell at from \$30 to \$60 each. Quite a few veal calves are offering and prices are firm at \$3 to \$7 per cwt. Some new-milk calves sold at \$7.25 per cwt. and even higher.

Export sheep are selling at \$4.75 to \$5.25, and the best lambs at \$6.50 to \$7.25, and common lambs at \$4.50 to \$5.50 per cwt.

Hog receipts rule light and prices show a little advance, quotations being \$6.90 for select and \$6.65 per cwt. for lights and fats.

HORSES

Comparatively few sales of horses are reported from the Horse Show, though there is no doubt it will lead to more business later on. Among the sales are the champion Hackney, Dilton King, by Graham Bros. Graham & Renfrew have also sold an imported Clyde stallion and two imported mares to go to Virginia. The following are the prevailing prices at the Canadian Horse Exchange:

Heavy draft, weighing 1,450 to 1,700 lbs., \$200 to \$250; general purpose, weighing 1,350 to 1,450 lbs., \$160 to \$200; delivery, weighing 1,100 to 1,450 lbs., \$140 to \$175; matched carriage pairs, 12 to 16 hands, \$350 to \$200; single cobs and carriage, 15 to 16 hands, \$100 to \$225; single roadsters, 15 to 16 hands, \$150 to \$175; serviceable sound workers, \$60 to \$100; serviceable sound drivers, \$75 to \$125; plugs, \$20 to \$40.

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Prince Edward Island

"This has been a very cold winter," is the common verdict. On February 13 the thermometer registered five below zero. Jack Frost has bawled his lungs firm and solid and the farmers appreciate his work. The roads are very good. Some of our farmers expect to start digging mussel mud on the 20th of February. A great deal of manure has been hauled this winter. Many of our farmers are ordering samples of seed grain and potatoes from the Central Experimental Farm, Ottawa. Very little pork has been brought to market since the first of the year. Milk is scarce. But-ter is expected to advance in price.

The annual meeting of the Dunk River Dairying Co. was held on February 12. The report of the secretary showed that 1,765,347 lbs. of milk were received during the year, amounting in value to \$18,535.98, of which \$12,469.12 was realized for butter. Four settlements were made with the patrons during the year, January to April, 3,745 lbs. of butter were manufactured and patrons received 70c. During September and October 47,538 lbs. of cheese were made, which netted the patrons \$1,900 per 100 lbs. of milk. The financial statement showed a net profit of \$229.35 on the business of the year. The following patrons received the largest sums of milk: John Craig, \$405.12; McMurdo, \$400.77; G. McFarlane, \$373.42; A. McCaull, \$355.68; A. Henderson, \$336.45; A. Anderson, \$312.22; C. Craig, \$306.50; B. McDonald, \$294.08; M. H. McCaule, \$274.17; J. Carruthers, \$260.91.

Bears Coreless Apples

A report from Cornwall, Ont., shows that the "seedless" apple is not a product of the United States alone. On the farm of R. Swerdger & Sons, lot 22, second concession of the township of Williamsburg, Dundas county, there is one of the oldest apple trees in Canada. This tree, which measures five feet seven inches in circumference, was planted in 1824 by Jacob Swerdger. The chief curiosity of this tree, however, is not its great age, but the fact that it annually bears a large crop of seedless apples, which some years have no core. The apple is of fine flavor and is said to be a good keeper.

Complimented

"What do you think of my latest poem?" inquired the young man with ink fingers.

"It proved that you possess certain highly admirable traits," answered Miss Cayenne. "It's composition showed great industry and its publication great moral courage."—Washington Star.

Mr. Peter Ferguson, Graham's Road, sold to Mr. Galbraith a colt, with a coat and seven months old, weighing over 1,700 lbs., for the sum of \$200. The colt is a son of Charming Lad, and it is said that he is second to none in the Dominion of Canada.

A. R.

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