

### TRAFFIC RETURNS

Canadian Pacific Railway.				
Year to date	1916	1917	1918	Increase
Apl. 30 ..	\$37,722,000	\$42,501,000	\$45,161,000	\$2,660,000
Week ending	1916	1917	1918	Increase
May 7 ..	\$ 2,763,000	\$ 3,065,000	.....	.....
" 14 ..	2,592,000	3,123,000	.....	.....
" 21 ..	2,610,000	3,074,000	.....	.....
Grand Trunk Railway.				
Year to date	1916	1917	1918	Increase
Apl. 30 ..	\$17,484,879	\$18,417,842	\$19,002,957	\$585,115
Week ending	1916	1917	1918	Increase
May 7 ...	\$ 1,030,768	\$ 1,135,091	\$ 1,434,727	\$299,636
" 14 ...	1,076,436	1,356,646	1,480,903	124,257
" 21 ...	1,088,679	1,425,554	1,576,508	150,954
Canadian Northern Railway.				
Year to date	1916	1917	1918	Increase
Apl. 30 ...	\$ 9,607,300	\$11,779,900	\$12,800,700	\$1,020,800
Week ending	1916	1917	1918	Increase
May 7 ...	\$ 677,400	\$ 734,500	\$ 827,500	\$ 93,000
" 14 ...	745,300	887,000	657,300	*24,700
" 21 ...	693,100	860,400	866,300	5,900

\*—Decrease.

### THE GENERAL FINANCIAL SITUATION.

(Continued from page 557)

ness. A very large proportion of these certificates are held by New York bankers. It is to be noted that further blocks of certificates of indebtedness aggregating \$1,500,000,000 mature in blocks of \$500,000,000 on June 18th, July 9th and July 18th. These short-date bills are accepted by the Government as payment for Liberty Loan subscriptions; and it will doubtless transpire that a large part of the total issue will be redeemed in that way. Thus the money market disturbance is reduced to the minimum. Stock market activity in the big American centre has subsided and some further liquidation has been in evidence since the resumption this week of the German offensive in France. Conservative bankers doubtless are not sorry to see the bull movement checked as it necessarily absorbed funds which might be otherwise available more directly for war purposes.

### PERSONALS.

Mr. William MacKay, manager for Canada Royal Insurance Company, has returned from a business trip to the West, where he visited Victoria, Vancouver, Winnipeg and other important centres. Mr. MacKay informs us that business prosperity is general throughout the West. Building, however, is considerably restricted owing to scarcity of labor and high cost of materials. The crop outlook is excellent and

the wheat acreage shows a substantial increase, seeding was never so well advanced in the West as it is this year and it is up to the men engaged in non-essential industries now to plan to help with the harvest. He states that many large office buildings in Vancouver, Winnipeg and Victoria are entirely managed by women, in addition to proving themselves very capable in the running of elevators and other duties formerly performed by men. Wages are high and handy men are receiving from \$8 to \$10 per day in Vancouver.

Mr. H. M. Lambert, manager for Canada, has returned from a business trip to Calgary, Alta. He states that business throughout that province is satisfactory, with good crop reports. Calgary itself has become quite an important city.

ESTABLISHED 1873

## THE Standard Bank

of CANADA

Head Office, TORONTO



**Business Accounts**

All classes of  
Business  
Accounts  
Receive  
Careful  
Attention



Montreal Branch: 136 ST. JAMES ST.  
E. C. GREEN, Manager

## AUSTRALIA and NEW ZEALAND BANK OF NEW SOUTH WALES

(ESTABLISHED 1817)

Paid-up Capital - - - - -  
Reserve Fund - - - - -  
Reserve Liability of Proprietors - - - - -



\$19,524,300.00  
14,375,000.00  
19,524,300.00  
\$53,423,600.00  
\$285,767,140.00

Aggregate Assets 30th Sept., 1917

**J. RUSSELL FRENCH, General Manager.**

334 BRANCHES and AGENCIES in the Australian States, New Zealand, Fiji, Papua (New Guinea), and London  
The Bank transacts every description of Australian Banking Business. Wool and other Produce Credits arranged

Head Office:  
**GEORGE STREET, SYDNEY.**

Agents: Bank of Montreal  
Royal Bank of Canada  
Bank of British North America

London Office:  
**29, THREADNEEDLE STREET, E.C.**