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WHY THE FRENCH FIRE LOSS IS SMALL.

The following is a translation from the French Civil Code—Code Napoleon. This law has probably had as much influence in making the French fire loss so small as has the better construction prevailing in that country, and, likely, the law has somewhat influenced the better construction:

Article 1382—Every act of a man which causes damage to another obliges the person through whose fault it occurred to make good such damage.

Article 1383—Every person is responsible for all damages which he has caused, not only by his acts, but also by his negligence or imprudence.

Article 1386—The owner of a building is responsible for the damage caused by its collapse, when such collapse is due to neglect of repairs or to a fault in construction.

Article 1721—The Landlord is responsible to his Tenant for all faults or defects in the property let of a nature to interfere with the enjoyment of same, even though at the time of executing the lease, the Landlord was not aware of the existence of such faults or defects.

If the Tenant sustain any loss in consequence of such faults or defects, the Landlord is bound to indemnify him therefor.

Article 1733—The Tenant is liable for the loss unless he proves that the fire occurred fortuitously, through uncontrollable force, through defective construction, or that it was communicated from a neighboring house.

Article 1734—If there are several tenants, they are all liable for the loss in the proportion of the letting value of the portion of the building occupied by them, unless it is proved that the fire originated in the dwelling of one of them, in which case he is responsible, or unless some of them prove that the fire could not have originated with them, in which case they are not liable.

Mr. L. Goldman, president and managing director North American Life, is at present in the West.

WANTED.

Experienced FIRE INSURANCE INSPECTOR, knowing Province of Quebec well and having a thorough knowledge of both languages, seeks new connection. Apply to
INSPECTOR,
c/o The Chronicle,
MONTREAL.

ASSETS IN CANADIAN SECURITIES NOT COMPULSORY.

A new provision in the Insurance Bill as originally drafted (section 63, sub-section 3), required every Canadian company, other than a life insurance company, to "retain in Canada and under its own control, assets of a market value at least equal to the amount of its total liabilities to its policyholders in Canada, including among such liabilities, in respect of its outstanding unmatured policies in Canada, a reserve of unearned premiums calculated *pro rata* for the time unexpired and of such assets an amount at least equal to two-thirds of its total liabilities in Canada shall consist of investments in or loans upon Canadian securities."

The last italicized three lines were struck out by the Banking and Commerce Committee, on representations, as the Minister of Finance explained in the House last week, that such a provision might lead to retaliatory legislation in the States, where some of the Canadian companies are doing business. The requirements regarding Canadian investments will not therefore form part of the new Act.

Mr. W. B. Fairley, for some years successfully associated with the Monarch Life at Fort William, and later in Winnipeg, has been appointed their Branch Manager at Hamilton, Ont.

WANTED.

Fire Insurance man who has had several years experience in Head Office and Branch Office work, desires to make a change. At present in charge of Branch Office in Toronto. No objection to locating elsewhere. Apply,
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c/o The Chronicle
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WANTED

ACCOUNTANT: Gentleman qualified by experience in large insurance companies, is open for engagement as ACCOUNTANT OR OFFICE MANAGER. Address,
ACCOUNTANT,
c/o The Chronicle,
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THE OLDEST AMERICAN STOCK FIRE INSURANCE COMPANY

WE MAINTAIN A DEPARTMENT TO ASSIST AGENTS IN SECURING LOCAL RISKS CONTROLLED OUTSIDE. IF THERE ARE ANY SUCH RISKS IN YOUR FIELD, WRITE US ABOUT THEM. WE MAY BE ABLE TO HELP YOU. IT IS WORTH TRYING.

ROBERT HAMPSON & SON, LIMITED GENERAL AGENTS FOR CANADA MONTREAL