

Alberta.....	2	4	10
British Columbia.....	26	30	37
In Canada.....	109	157	175
United States.....	1	1	1
England.....		1	1
Newfoundland.....	1	1	2
West Indies.....	13	17	24
	124	177	203

As yet, the balance of the Canadian branches inclines towards the Eastern Provinces—nearly half of them being in the Maritime Provinces and Quebec. So the centre of the system of home branches would lie in the eastern portion of Ontario. The large gain in number of branches in 1910 occurred principally as a result of the absorption of the Union Bank of Halifax, which had 45 branches. The branches in the West Indies are increasing steadily; and, owing to the approaching completion of the Panama Canal, the executive of the bank has declared an intention of making further augmentations in the number of these branches.

The Royal Bank has been giving a considerable measure of attention to British Columbia. It will be noted that the number of branches in that province exceeds the number in every one of the other provinces excepting Nova Scotia.

Merchants Bank of Canada.

This bank's branches are distributed as follows :

Province	1909	1910	1911
Ontario.....	69	69	71
Quebec.....	16	17	17
Nova Scotia.....		1	1
New Brunswick.....		1	1
Manitoba.....	13	14	16
Saskatchewan ..	9	12	15