

May appoint
officers of Cor-
poration.

May declare
Dividends.

And make by-
laws.

by the President (or by any two Directors) and countersigned by the Secretary, shall be held to be the act or deed of the said Corporation: That they may appoint such and as many agents, officers, and servants of the said Corporation under them as to the said Directors may seem meet, and may fix the salaries and remuneration of such officers, agents, and servants: May make any payments and enter into contracts for the execution of the purposes of the said Corporation, and for all matters necessary for the transaction of its affairs; may generally deal with, treat, purchase, lease, sell, mortgage, let, release and dispose of, and exercise all acts of ownership over the lands, tenements and effects of the said Corporation; may institute and defend in the name of the said Corporation all suits at law; may from time to time displace the officers, agents and servants of the said Corporation except as hereinafter provided for, and that they shall and may have power to do all things whatsoever which may be necessary or requisite to carry out the objects of the said Corporation, and to vest the present property and funds of the said Association in the said Corporation hereby erected: That they shall declare dividends of the profits of the said Corporation when and as often as the state of the funds thereof may permit, may appoint when Special Meetings of the Shareholders shall be held, and determine on the mode of giving notice thereof, and of the manner in which the Shareholders may call or require such Special Meeting to be called; and they shall have power to make By-laws for the government and control of the officers and servants of the said Corporation respectively, and shall also have power to make and frame all other By-laws, Rules and Regulations for the management of the business of the said Corporation in all its particulars and details whether hereinbefore specially enumerated or not, and the same also at any time to alter, change, modify and repeal, which said By-