

for that purpose at the head office, wherein shall be entered the names and addresses of the several persons from time to time entitled to the debenture stock, with the respective amounts of the stock to which such persons are respectively  
5 entitled; and the register shall be accessible for inspection and perusal at all reasonable times to every debenture holder, mortgagee, bondholder, debenture stockholder and shareholder of the Company, without the payment of any fee therefor.

**24.** All transfers of the debenture stock of the Company shall be registered at the head office of the Company, but the Company may have transfer books of such debenture stock in Great Britain and Ireland, or elsewhere, in which transfers of the said stock may be made; but all such transfers shall be entered in the book to be kept at the head office of the Com-  
15 pany.

Transfers may be made elsewhere.

**25.** The Company shall, if required, deliver to every holder of debenture stock a certificate stating the amount of the debenture stock held by him and the rate of interest payable thereon; and all regulations and provisions for the time being  
20 applicable to certificates of shares of the capital stock of the Company shall apply, *mutatis mutandis*, to certificates of debenture stock.

Stock certificates.

**2.** The directors may, with respect to the issue of certificates of debenture stock, delegate the powers of the Company to  
25 agents and attorneys or to any corporation organized for the purpose of transacting such business.

Agents powers as to certificates.

**26.** The holders of debenture stock shall not be entitled, as such, to be present or to vote at any meeting of the Company, nor shall such stock confer any qualification, but it shall, in  
30 all respects not otherwise provided for by or under this Act, be considered as entitling the holders to the rights and powers of mortgagees of the undertaking, except the right to require repayment of the principal money paid up with respect to the debenture stock.

Debenture stockholders may not vote.

**27.** The Company may make such arrangements and regulations respecting the conversion and exchange of its mortgage bonds and debentures into and for debenture stock, and for the re-exchange and re-conversion of the same by the  
35 respective holders thereof, as are deemed expedient.

Exchange of mortgage bonds for debenture stock.

**28.** The mortgage bonds, debentures and debenture stock of the Company may be issued either in Canadian currency or in sterling, or in both, at the option of the Company.

Currency in which bonds, etc., may be issued.

**29.** The Company may receive from any Government, or from any person, city, town, municipality or village, and  
45 whether incorporated or not, and having power to make or grant the same in aid of the construction, equipment and maintenance of the said works, grants of lands, exemption from taxation, loans, gifts of money, guarantees and other securities for money, and may hold and dispose of the same  
50 for the purposes of the Company.

Power to receive aid.