The British Mortgage Loan Co.,
OF ONTARIO.
Dividend Number 54.

Notice is hereby given that a Dividend at the rate of Six per cent. per annum, on the Paid-up Capital Stock of this Company, for the half-year ending the 30th June, instant, has this day been declared, and that the same is payable at the office of the Company, in the City of Stratford, on and after

Monday, the 3rd Day of July next.

The Transfer Books will be closed from the 16th to the 30th instant, inclusive.

By order of the Board.

WM. BUCKINGHAM,
Manager.

Stratford, June 5th, 1905.

$500,000
GOVERNMENT DEBENTURES

Offers will be received up to 1st September, 1905, for Debentures to be issued by the Government of Prince Edward Island under authority of an Act passed in 1905. These Debentures will be in denomination of $1,000, redeemable in 30 years and bearing interest at the rate of 3½ per cent. per annum, payable half-yearly. Offers will be received for the whole amount or any part thereof.

Address "The Provincial Treasurer, Charlottetown, Prince Edward Island, Canada.

S. E. REID,
Provincial Treasurer.

15th June, 1905.

[FIRE]
German American
Insurance Company
New York

CAPITAL
$1,500,000
NET SURPLUS
5,841,907
ASSETS
12,980,705

AGENCIES THROUGHOUT CANADA.

afternoon the local refiners announced a decline of 10c. a cental, making the present factory price for standard granulated $5.05; with yellows ranging down to $4.55. Molasses is also easier by a cent, the jobbing quotations for single puncheons now being 37c. Quotations for River Inlets sockeye salmon are announced at $4.75 f.o.b., coast, but figures for Fraser River fish are not yet to hand. Evaporated apricots are very scarce, and are held at 13c., and of evaporated peaches there are none. The stock of Valencia raisins is now quite light, but fine off-stalk are quoted at 4¾c. Evaporated apples are quoted at about 7c. in a jobbing way.

Hides.—Business in this line is now of a rather dull order, but quotations are quite steady at 10½ to 11c. to tanners for No. 1, dealers paying 10c. Calfskins are quoted at 15c. for No. 1, and 13c. for No. 2; lambskins, 25c. each.

Metals and Hardware.—In general hardware trade is now getting to be of a summery character, but heavy metal men still report good business. There has been some further advance in antimony, which is now quoted at 11½c., figures nearly 100 per cent. ahead of what they were six months ago. Ingot tin keeps on firming up, and L. and F. could hardly be sold below 33c. in an ordinary way. Copper is barely as strong as it was, being quoted at 15¾ to 16c. The general range of quotations remains as fully reported last week.

Oils, Paints, and Glass.—With the approach of mid-summer trade is becoming less active, but there is still a very fair distribution in progress for the season. The week has developed no changes in quotations. Glass remains very firm at $3.75 per 100 feet for first break, with stocks on spot quite light, but fresh supplies are near at hand. Turpentine is fairly steady at $1 per gallon for single barrels. For raw and boiled linseed oils the quotation is 53 and 56c. respectively in an ordinary way.

A SCHOOL EXAMINATION.

Some of the illustrated booklets which the Canada Paint Company issue occasionally must have found their way to the neighboring republic as the following incident, which is said to have occurred at a recent school examination in Rochester, N.Y., will show.

Teacher:—"What is there to the north of the Great Lakes?"

Answer:—"The Dominion of Canada."

Teacher:—"Right,—What else?"

Answer:—(Ubiquitous small boy), "The *Canada Paint Company*!"

Teacher:—"Right—Ahem—then you may go up one!"

FAILURES, HONEST AND OTHERWISE.

We are inclined to gloss over unwise business methods, and to permit or encourage excessive purchases and credit for temporary advantage to ourselves; we are prone to sacrifice principle to expediency, and are too often intolerant of conditions and circumstances that are entitled to charitable construction and should warrant the exercise of patience and liberality. But we are becoming wiser in our day and generation, and are beginning to realize that the solution of many a credit problem lies in the education of credit seekers.

Many a failure, honest in law, is sullied by artifices that would be condemned by the verdict of strict integrity, says an exchange. "Most men are honest," and "All men have their price," though of opposing sentiment, are favorite aphorisms, and, paradoxical as it may seem, both are susceptible of demonstration. Ten per cent. of the reported failures appear to be fradulent. In addition to the known frauds there is a large number strongly tainted with

FOR SALE

Manufacturing Property in Galt, Stone Buildings, 3 storeys and basement, in the centre of the Town, 265 x 55 ft. equipped with 1 boiler 12 x 66, 3 in. tubes

Sprinkler System **Heating Apparatus**

POSSESSION JANUARY 1st, 1906.

For full particulars apply to——

C. R. H. WARNOCK, Galt, Ont.