

DEWAR'S SPECIAL LIQUEUR HAS UNDOUBTEDLY THE LARGEST SALE OF ANY LIQUEUR WHISKY.

House of Commons Library

THE Exchange News
COMMERCIAL ADVERTISER

A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

Vol. 2. No 178.

MONTREAL, WEDNESDAY, JANUARY 3, 1900.

Published Daily at 4:30 p.m.

Price 3 cents

Montreal Stock Market.

SOME GOOD SPOTS IN A COMMON-PLACE MARKET. — DULNESS AND RECESSIONS IN ALL MARKETS—NO IMPORTANT NEWS OR CHANGE IN THE SITUATION.

The Room was very quiet this morning and occasionally gave the impression that little business was afoot and the list of transactions is neither large nor represents the money value of a heavy day's trading. Brokers declared, too, that there was nothing doing and no change of any importance in stock prices so that upon the surface at least the market was commonplace and without incident. Still as illustrating how often many a good spot exists where least expected, there was to-day taken off the market by one member of Exchange \$40,000 of stock chiefly of Cable and of Montreal Street. Those from whom these securities have been taken are not concerned to know that Street must rise 47 points ere it reaches its highest mark for the year, the securities being for a long hold and not for speculation. Taken at to-day's prices, Street, Cable, and in fact any of the list, were bargains which makes investment the better. Buying orders were not evidently the stronger influence as all stocks except Gas, Street, Montreal Cotton, Halifax Ry., were at the same price or at recessions.

CANADIAN PACIFIC at 92½ was at nearly the equivalent of 95½. Its London quotation, and was ½ lower than its previous closing price markets were duller on this side. Total of Pacific shares sold this morning was 400.

Twin City fell away to the amount of ¾ of 2 point. Toronto Railway lost 1 point on sales comprising 300 shares. Cable was taken for investment purposes at 3 points recession from previous values.

Payne lost 1 point, selling at 103 to-day. Montreal London at 35, Bell Telephone Rights at 70, Virtue at 55 and Bank of Commerce at 144, all sold exactly at their previous prices.

Montreal Street was taken at an advance of ¾, and as at least one of the lots was for investment, this parcel of stocks has passed into stronger hands and will not in panic times foster liquidation. Halifax Railway on a small deal of 25 shares advanced ¼. Gas on the same amount of business gained two points and Montreal Cotton selling at 143 can scarcely be said to have gone there being only one share sold.

Royal Electric on a broken lot of 20 shares selling at 184, went back 4½ points. It however closed stronger than this. Dominion Cotton on a broken lot sold at ¾

MORNING SALES.

Can. Pacific—275, 92½. 25, 92½. 100, 92½.
 Mon. St. Railway—25, 20. 200, 289½.
 Twin City—50, 65. 25, 65.
 Tor. St. Railway—50, 102. 50, 102½. 25, 102½. 155, 102. 25, 102.
 Com. Cable—75, 190. 25, 190.
 Payne—125, 103. 1000, 103½. 1000, 103. 1500, 103.
 Montreal-London—3500, 35.
 Halifax Railway—25, 95.
 Bell Tel. Rights—33½, 70.
 Royal Electric—20, 184.
 Montreal Gas—25, 187½.
 Dom. Cotton—5, 95.
 Montreal Cotton—1, 143.
 Virtue—500, 55.
 Bank of Com.—9, 144.

AFTERNOON SALES.

Can. Pacific—40, 91½. 10, 92. 75, 91½.
 Mon. St. Railway—30, 287.
 Twin City—75, 64½.
 Toronto St. Railway—100, 102. 275, 101½.
 Cable—1, 192.
 Republic—100, 105.
 Duluth Com.—25, 5½.
 Payne—3000, 103.
 Montreal-London—1000, 35.
 Bell Tel. Rights—2, 71. 2½, 70.
 Bank of Montreal—4, 255.

LONDON AND PARIS.

Jan. 3, 1900.

Bank of England rate	6
Open discount rate	5½
Paris Rentes	99 35
French Exchange	25f. 2½
Consols, money	85.
Canadian Pacific	95
New York Central	135½
St. Paul	121
Union Pacific	77½

LONDON CABLE.

O. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, guaranteed 4 p.c.....	94
" 1st preference.....	84½
" 2nd ".....	54½
" 3rd ".....	20½
G. T. R. Com.....
C. P. R	95

MONTREAL STREET EARNINGS.

November earnings \$133,189.12, Inc. \$3,361.03	
Dec. 20, 4,635.62..... Inc. 89.413	
" 21, 4,523.21..... " 170.42	
" 22, 4,960.84..... " 337.32	
" 23, 5,932.83..... " 203.2	
" 24, 3,621.31..... " 253.22	
" 25, 4,170.78..... " 323.74	
" 26, 4,651.56..... " 578.11	
" 27, 4,391.41..... " 430.60	
" 28, 4,568.09..... " 593.11	
" 29, 4,644.27..... " 450.78	
Jan. 2, \$1,987.02..... Inc. 357.74	

TORONTO STREET EARNINGS.

Nov. earnings.....\$102,502 Inc.....\$2,70	
Dec. 23, 6,519.73..... Inc. 555.14	
" 24, 1,754.19..... " 149.76	
" 25, 4,067.74..... " 616.8.	
" 26, 4,294.51..... " 555.77	
" 27, 4,014.03..... " 521.64	
" 28, 3,904.11..... " 265.79	
" 29, 4,123.56..... " 515.39	
" 30, 4,807.89..... " 572.48	
" 31, 1,525.01..... " 274.25	
Jan. 1, 4,373.99..... " 683.51	