

BUY CANADA'S VICTORY LOAN 5 1/2% BONDS

1922-1927-1937.
Price 99 1-2 and Interest.
Absolute safety of Principal and Interest.
Readily sold at any time.
Free from Income Tax.
Ask for further particulars.

Eastern Securities Company, Limited.
92 Prince William Street,
St. John, N. B.

N. Y. QUOTATIONS.

	Open.	High.	Low.	Close.
Am Car Ry	83 1/2	84 1/2	83 1/2	84 1/2
Am Loco	83 1/2	84 1/2	83 1/2	84 1/2
Am Sugar	111	111 1/2	111	111 1/2
Am Steel	69	71	69	71
Am Woolen	59	59 1/2	59	59 1/2
Am Zinc	19	19 1/2	19	19 1/2
Am Tele	90 1/2	91 1/2	90 1/2	91 1/2
Anacosta	67 1/2	68 1/2	67 1/2	68 1/2
Am Can	17 1/2	17 1/2	17 1/2	17 1/2
Archison	84	84 1/2	84	84 1/2
Balt and Ohio	35	35 1/2	35	35 1/2
Bald Loco	86 1/2	87 1/2	86 1/2	87 1/2
Beth Steel	87 1/2	88 1/2	87 1/2	88 1/2
Brook Ray	22	22 1/2	22	22 1/2
Burt and Sup	28 1/2	28 1/2	28 1/2	28 1/2
Ches and Ohio	57	57 1/2	57	57 1/2
Chino	39 1/2	40	39 1/2	40
Cent Leath	67 1/2	68	67 1/2	68
Can Pac	147	147 1/2	147	147 1/2
Distillate	55 1/2	55 1/2	55 1/2	55 1/2
Cruc Steel	63 1/2	64 1/2	63 1/2	64 1/2
Gen Nor Ore	104 1/2	105 1/2	104 1/2	105 1/2
Gen Motors	151 1/2	152	151 1/2	152
Indus Alcohol	123 1/2	124 1/2	123 1/2	124 1/2
Inspira Cop	52 1/2	53 1/2	52 1/2	53 1/2
Kenne Cop	96 1/2	97 1/2	96 1/2	97 1/2
Mor Mar Pfd	96 1/2	97 1/2	96 1/2	97 1/2
Mex Petrol	98	99 1/2	97 1/2	98 1/2
Midvale Steel	61	61 1/2	61	61 1/2
Miss Pac	23 1/2	23 1/2	23 1/2	23 1/2
N Y NH and H	38 1/2	39 1/2	38 1/2	39 1/2
N Y Cent	71 1/2	71 1/2	71 1/2	71 1/2
Penn	44	44 1/2	44	44 1/2
Pres S Cl Car	65 1/2	66 1/2	65 1/2	66 1/2
Reading Com	88 1/2	89 1/2	88 1/2	89 1/2
Repub Steel	91 1/2	92 1/2	91 1/2	92 1/2
Studebaker	45	45 1/2	45	45 1/2
Union Pac	122 1/2	123 1/2	122 1/2	123 1/2
U S Stl Com	104 1/2	105 1/2	104 1/2	105 1/2
U S Rub	61 1/2	62 1/2	61 1/2	62 1/2
Utah Cop	81	81 1/2	81	81 1/2
Westinghouse	42 1/2	43 1/2	42 1/2	43 1/2

MONTREAL SALES.

(McDougall and Cowans.)

Morning.

Montreal, Tuesday, July 16.—

Steamships Com.—50 @ 40 $\frac{1}{2}$, 80 @ 41.

Can. Cem. Pfd.—23 @ 92.

Can. Cem.—150 @ 60 $\frac{1}{2}$, 5 @ 61.

Steel Can Com.—50 @ 64 $\frac{1}{2}$.

Shawinigan—35 @ 110 $\frac{1}{2}$.

Civic Power—1 @ 76.

Ottawa Light and Power—25 @ 84.

Can. Car Com.—25 @ 32 $\frac{1}{2}$, 475 @ 31 $\frac{1}{2}$, 25 @ 32 $\frac{1}{2}$.

Can. Car Pfd.—25 @ 81, 350 @ 82.

1917 @ 82 $\frac{1}{2}$, 25 @ 83, 25 @ 84, 120 @ 84 $\frac{1}{2}$.

1937 War Loan—500 @ 93 $\frac{1}{2}$, 1,000 @ 94.

Can. Car Com.—50 @ 33 $\frac{1}{2}$, 5, 400 @ 34, 30 @ 34 $\frac{1}{2}$, 10 @ 34 $\frac{1}{2}$, 75 @ 34 $\frac{1}{2}$.

150 @ 35.

St. L. Flour—10 @ 77.

Smelting—20 @ 26.

Wab. Cot.—15 @ 42 $\frac{1}{2}$, 30 @ 42 $\frac{1}{2}$, 50 @ 42 $\frac{1}{2}$.

Afternoon.

Steel Can. Pfd.—50 @ 92 $\frac{1}{2}$.

Shawinigan—35 @ 110 $\frac{1}{2}$.

Civic Power—10 @ 76.

Can. Car Com.—185 @ 34 $\frac{1}{2}$, 25 @ 34 $\frac{1}{2}$.

Can. Car Pfd.—205 @ 84 $\frac{1}{2}$, 25 @ 84.

Wab. Cot.—10 @ 42 $\frac{1}{2}$.

Quebec Railway—25 @ 19.

Lyall—2 @ 78, 10 @ 77 $\frac{1}{2}$.

Brompton—20 @ 54.

CHICAGO PRODUCE

	High.	Low.	Close.
July	164	160 1/2	160 1/2
Sept.	164 1/2	160 1/2	160 1/2
Oats.			
July	75 1/2	75 1/2	75 1/2
Sept.	72 1/2	70 1/2	70 1/2
Pork.			
July	45 1/2	45 1/2	45 1/2

N. Y. COTTON MARKET

	High.	Low.	Close.
Jan.	24.09	23.83	24.08
Mar.	25.97	25.72	25.97
July	28.25	27.39	28.15
Oct.	24.98	24.73	24.97
Dec.	24.39	24.11	24.37

IMPORTANT STOCKS MAKE SUBSTANTIAL RECOVERIES

Favorable War Bulletins Encourage Traders and Market Rises.

UNITED STATES STEEL RISES FOUR POINTS

Marine Preferred Up Four, But Rails Make Little Progress.

New York, July 16—Important stocks made substantial recoveries today from their abrupt reversal of the previous session, the rebound resulting largely if not entirely from the very favorable tenor of supplementary war bulletins. The short interest, which recently attained formidable proportions, contributed in considerable degree to the rally, traders hurriedly covering their contracts in steel, marine and other speculative issues.

All the activity occurred in the first and final hours, the market meanwhile pursuing a dull and narrow course, with occasional nominal reaction. Final prices were mostly at the day's maximum, United States Steel, Marine Preferred, Tobacco and various specialties rising spiritedly in the last fifteen minutes. United States Steel's best quotation of 195 1/2 represented a rally of four points from its low quotation of yesterday, that stock closing at a net gain of 2 1/8. Kindred industrial and equipment registered similar advances.

Marine Preferred scored a dramatic gain of four points, its rise being accompanied by the usual rumors of an early completion of the deal with British interests, but otherwise ship prices were dull and unchanged. Rails made little headway until toward the end, when Reading and Union Pacific developed some activity, the former gaining 3 1/4 points.

Motors as a group added to the strength of the general list and with Tobacco, although Sumatra reversed its procedure of yesterday, opening strong and closing heavy. Sales amounted to 330,000 shares. Liberty bonds were steady, but other issues were irregular.

Total sale (par value) aggregated \$4,575,000. Old United States Bonds were unchanged on call.

Kierstead Doomed To Die Sept. 24

Justice Barry Sentenced Him To Be Hanged At Gagetown Between The Hours of One a.m. and Noon.

Gagetown, July 16—Robert Kierstead was sentenced by Mr. Justice Barry at 11:30 this morning to be hanged on September 24, some time between the hours of 1 a.m. and 12 noon within the walls of Gagetown Jail.

Judge Barry outlined once more the evidence given and stated that he heartily agreed with the verdict given by the jury and said that under the circumstances no other possible decision could be reached.

When the judge pronounced sentence Kierstead turned very pale and cried as if he had been struck. As he sat down he said "I am not guilty." He was calm until he reached his cell where Sheriff Reid told him that what they said upstairs, "it is only too true," whereupon Kierstead broke down entirely.

Kierstead will be the first man ever hanged in Gagetown. The Kierstead case was adjourned until September 28.

HOGS IN LIGHT DEMAND WITH PRICES UPWARD

Good To, Best Steers Strong, But Butchers' Stocks Are Slow To Lower—Sheep Steady—Lambs Strong.

Chicago, July 16—(United States Bureau of Markets)—Hogs, receipts 35,000; mostly 15 to 25 cents higher than yesterday's average. Big packers buying sparingly at 10 cents to 15 cents higher prices; bulk of sales 17.50 to 18.25; butchers 18.00 to 18.30; packing 17.50 to 18.00; light 18.15 to 18.35; rough 16.00 to 17.25; pigs 17.00 to 17.75. Cattle receipts 14,000; good to best steers strong, others slow; butchers stock slow to lower; calves strong to steady; stockers and feeders steady.

Sheep receipts 12,000; sheep yearlings steady; lambs strong; mostly 15 to 25 cents higher than packers buying yesterday.

POTATOES AND GRAIN FAVORABLE IN QUE. PROVINCE

Other Crops in Six Counties Will Be Below Par However and Fruit Is a Failure.

Quebec, July 16—That, in general the crops in the counties of Champlain, Nicolet, Megantic, Arthabaska, Yamaska and Port Neuf, will be below par, that the farmers have cultivated more grain than ever, that the fruit crop will be a failure, such is the conclusion of a report filed today with the minister of agriculture in Quebec province, by Mr. P. Narcisse Savoie, secretary to the Canadian Press, Mr. Savoie said today that grain looks good in all the above mentioned counties he has just returned. Quebec farmers have sown more grain than ever before, there is an average of six acres per farmer. Potatoes look good, beans are late, having suffered badly from frosts. Everywhere truck gardens are exceedingly well kept.

As to the fruit crop, apples and pears will be a failure.

COAL MEN PROTEST

Fredericton, July 16—E. Lorne Merrieth of Smith & Merrieth, and W. Benton Evans of the Bothwell Coal Company have gone to Ottawa as a delegation from the owners and operators of coal mines in the Grand Lake district to protest against the regulations imposed upon the sale of Grand Lake coal by Fuel Controller McGrath, who visited the mines at Minto and vicinity recently.

N. S. RED CROSS WINS

Halifax, N. S., July 16—The Nova Scotia Red Cross campaign is ended and was an overwhelming success. The province was asked to give \$250,000 and contributed \$289,000. Halifax gave over \$100,000 instead of the \$75,000 asked for.

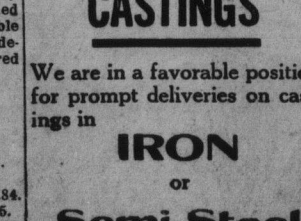
OLD ACTRESS DEAD

New York, July 16—Kate Fisher, an old time actress once well known all over the continent, is dead. She was very prominent fifty years ago.

WM. PRUETTE DEAD

New York, July 16—Wm. Prutte, the well known operatic baritone, who has been in a sanitarium at Liberty for a year, is dead. Prutte was seen frequently in Gilbert & Sullivan operas and sang with Pauline Hall, Lillian Russell and Emma Abbot.

JOHN WANNAMAKER 80 YEARS OF AGE



John Wannamaker, 80 years of age, is a prominent figure in the community.

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WALL STREET THINKS DRIVE BIG FAILURE

Washington Advises Country Not To Judge Hastily on Early Results.

MARKET MAKES SOME PROGRESS

Prices Move Up Sharply Near Close and There Is Much Activity.

(McDOUGALL & COWANS)

New York, July 16—The market made some further progress in recovery in the early afternoon, but was generally dull until toward the close when prices moved upward sharply throughout the list accompanied by great activity.

As conservative banking interests were discouraging the idea of following the recovery up at this time it was evident that the late strength in the market was due to belated short covering. Little further news from the front was received.

Military authorities in Washington warned the public not to conclude too much from the results of the first day of the new German offensive adding that the full measure of such a movement and the reserve force behind it could not be measured until later.

Comparing today's closing prices with last Saturday's the stock market has fallen in with the view that the new offensive so far is a failure. Today's recovery has more than regained the ground lost since last Saturday.

The money market remains very firm in view of the 35 per cent installment on the third loan to be paid by the bank on Thursday.

GT. NORTHWESTERN STRIKE SETTLED

Large Number of Operators From Campbellton To Winnipeg Out For Brief Time.

Montreal, July 16—The operators and linemen of the Great Northwestern Telegraph Company in the district between Winnipeg and Campbellton, N. B., went on strike this morning, as a protest against the company's refusal to reinstate two operators in the Toronto office, Messrs. Thompson and Taylor, arrested on a charge of using advance information on the races, which was alleged to have been obtained by the company's wire.

In Montreal there were about 120 men and girls affected. Toronto, July 16—At 10:20 Vice President C. E. Hill, of the Commercial Telegraphers Union, issued a statement that the trouble regarding the reinstatement of two operators had been amicably settled and the strike was called off.

Montreal, July 16—The news that the differences between the G. N. W. and its operators and linemen had been adjusted in Toronto came too late to prevent the men from walking out.

Sheep on Every Hill Side in New Brunswick

The New Brunswick Government through the Department of Agriculture has arranged with the Chartered Banks to help the Farmers—where assistance is needed—to buy Sheep.

The Department will not only arrange to buy Sheep FOR the Farmers, but will also buy good breeders FROM the Farmers—in other words, this branch of the Agricultural Department WILL SUPERVISE ALL PURCHASES AND SALES OF SHEEP.

IF A FARMER NEEDS CREDIT TO BUY SHEEP he should consult his local banker who has the necessary forms.

If you cannot buy Sheep in your locality, inform the nearest banker who will notify the Agricultural Department, or, better still, notify the Department yourself and say how many Sheep you want.

KEEP YOUR EWE LAMBS

Every Ewe Lamb, weighing eighty pounds and over and of reasonable quality, should be retained by farmers for breeding purposes. Sell the males and the inferior females for butcher purposes. If you have more ewe lambs than required, induce your neighbor to purchase.

CORN MARKET WEAKENS AGAIN

Large Receipts At Chicago—Oats Weaker At 72 1-2.

Chicago, July 16—Big receipts and somewhat favorable weather gave an advantage today to the bears in corn. Arrivals here reached the huge total of 500 car loads. Abundant moisture was also in evidence, but temperatures were still too cool. Opening prices, which ranged from 7-8 to 1-3-4 cent lower, with August and September, both 1-3-4 to 1-5-8, were followed by a slight setback and then by a sharp upturn which, however, failed to last. Oats swayed with corn. Trade was

Bond Debentures

Two Hundred Thousand Six Per Cent. (6 p. c.) Twenty Year Bond Debentures of the Province of New Brunswick, affording a rare opportunity for large and small investors.

The Government of the Province of New Brunswick will receive applications for the purchase of any portion of \$200,000.00 twenty year six per cent. Bond Debentures—Price, Par.

These Debentures will be issued in denominations of \$100.00, \$500.00 and \$1,000.00, bearing date 15th August, 1918. The interest payable half yearly on the 15th of February and 15th August in each year. Exempt from taxation in New Brunswick, except succession duties. Principal and interest payable at any Branch of the Bank of Montreal in New Brunswick, and at Bank of Montreal in Montreal, Toronto and New York, at the option of the holders thereof.

Investors are invited to apply at once for these Debentures either by letter or wire to

THE COMPTROLLER GENERAL, FREDERICTON, N. B.

Applications will be filed in the order received.

GUARDIAN OF THE ESTATE OF MINORS

If so desired, this Company may be named as Trustee of the estate while some relative or friend may act as guardian, or the Company may be named as alternate guardian and will act in the event of the death of the individual appointed.

THE CANADA PERMANENT TRUST COMPANY

under the same direction and management as the Canada Permanent Mortgage Corporation, established 1885.

St. John, N. B., Branch Office, Corner Prince William Street and Market Square.

H. N. M. STANBURY, Manager. J. D. P. LEWIS, Solicitor.

VICTORY BONDS

Purchased and Sold

McDOUGALL & COWANS

Members Montreal Stock Exchange

58 Prince William Street, St. John, N. B.

Branch Offices

Quebec, Montreal, Winnipeg, Halifax.

Connected by Private Wire.

FIRE INSURANCE

Insurance The Springfield Fire and Marine Insurance Co.

ESTABLISHED 1849.

General Assets, \$10,945,902.50. Net Surplus, \$2,831,273.83. Cash Capital, \$2,500,000.00.

Knowlton & Gilchrist, Agents.

Pugsley Building, Cor. Princess and Canterbury St., St. John, N. B. Applications for Agents Invited.

COAL

BEST QUALITY

REASONABLE PRICE

Wholesale and Retail

R. P. & W. F. STARR, LTD.

49 Smythe Street—180 Union Street

MONTREAL PRODUCE

Montreal, July 16.—Corn—American No. 2 yellow, 1.01.

OATS—Canadian Western No. 2, 95. FLOUR—Manitoba new standard grade, 11.05.

MILLFEED—Bran, \$35; shorts, \$40; mouille, \$67.

HAY—No. 2, per ton, car lots, \$14.50 to \$15.00.

POTATOES—Per bag, car lots, \$2.55.

Light. After opening 1/4 cent off to 1-5 cent advance, with August 7-8 to 7-8 1/2, the market underwent a slight general sag, made a quick rally, and then declined again.

Provisions weakened owing to lack of demand. About the only activity was in ribs.

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Literature Sent on Request.

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ANCHOR-DONALDSON PASSENGER SERVICE BETWEEN MONTREAL and GLASGOW

Apply to Local Agents or THE ROBERT REPOD CO. LIMITED General Agents

162 Prince William St., St. John, N. B.

Stmr. Champlain

UNTIL FURTHER NOTICE, Steamer will leave St. John on TUESDAY, and THURSDAY at 12 o'clock noon, and SATURDAY at 3 p. m., for Upper James and intermediate landings; returning on alternate days, due in St. John at 1:30 p. m.

R. S. ORCHARD, Manager.

The Maritime Steamship Co. Limited

On and after June 1st, 1918, a steamer of this company leaves St. John every Saturday, 7 a. m., for Black's Harbor, calling at Dipper Harbor and Beaver Harbor.