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FINANCIAL WORLD

SUDDEN RISE IN THE STOCK MARKET

CLOSING STOCK LETTER.

By direct private wires to J. C.

New York, June 7th.—Advices from Washington intimating that the federal government was preparing to flea suit against the Steel Corporation for breach of the Anti-Trust Law was about the only striking item of news this morning, and while this created some early heaviness in the market through speculative sales of stock it failed to bring out any substantial offerings. As the session proceeded the market gradually developed strength without marked activity and it appeared that the bear operators who attempted to make capital out of the reports mentioned had been selling "into a bag" as Wall Street parliance goes. There was however no concerted attempt to bid up prices and the advances through the list ranging from stout fractions to over two points seemed enlirely spontaneous. The Hill stocks were especially strong supposedly in connection with the Hill stocks were especially strong supposedly in connection with the new financing receptly announced by the Great Northern and the expectation that holders of both that stock and N. P. would derive substantial benefits therefrom.

The telephone issue.

enefits therefrom:

The telephone issues were also agressively strong without explanation in the way of news. The general uncertone was firm and while the market obviously lacked specific stimulus in the way of news there was every indication that the broad trend was still toward higher prices.

LAIDLAW & CO.

Dominion Canners 6 p. c. Bonds

The price of these bonds has been advanced to

103 and Interest

NEW YORK STOCK MARKET

MONTREAL STOCK EXCHANGE

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We will be pleated to consider offerings of the above Bonds at current market prices either for cash or in exchange for our Securities.

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FLOUR—Manitoba spring wheat patents, firsts, \$5.30; seconds, \$4.80; winter wheat patents, \$4.80 to \$4.75; strong bakers, \$4.60; straight rollers, \$4.10 to \$4.25; in bags, \$1.55 to \$2. Mill.FeED—Bran, Ontario, \$22; Manitobs, \$21; middlings, Ontario, \$2.50 to \$23; shorts, Manitobs, \$25; mouillle, \$25 to \$30.

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5 p.c. Bonds at 98 1-2 with 40 p.c. **Common Stock Bonus**

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