

**Double Your Income
6 per cent**

Trinidad Consolidated Telephone Gold Bonds, at par yield 6 per cent on your investment. (Same management as N. S. Tel. Co.)

Full Particulars on Application.

W. F. MAHON & CO.
INVESTMENT BANKERS.
45 PRINCE STREET
ST. JOHN, N. B.
Phone, Main 2058.

Listed Stocks

Our Circular No. 486 gives valuable information regarding forty-four listed on the New York Stock Exchange. The data includes the amount of stock outstanding, the dividend rate, percentage earned for the last year, high and low prices for 1906, etc. We classify the different issues as follows: Investment, Semi-Speculative and Speculative.

Railroad Bonds

Our Circular No. 486 gives valuable information regarding forty-four issues of well-known Railroad Bonds listed on the New York Stock Exchange. The data includes the amount of bonds outstanding, the dividend rate, interest dates and due dates, and high and low prices for 1906. We classify the different issues as follows: High grade investment, Semi-Speculative, and Speculative.

We execute commission orders upon the New York Stock Exchange. We allow interest on daily balances, subject to draft, or on money placed with us regarding investment.

SPENCER TRASK & CO.
Investment Bankers.
William and Pine Streets, New York
Branch Office, Albany, N. Y., Chicago
Ill., and Boston, Mass.

WE WISH TO SEND, WITHOUT CHARGE, our regular Weekly Financial Review to all investors desiring to keep well informed on conditions affecting their securities.

The Review will be found of material assistance in following the trend of general business as well as the movements of securities. It is widely quoted by the press throughout the country.

Individual investors may have our advice at all times on matters affecting the purchase and sale of securities.

Write at once for the latest Review.

J. S. BACHE & COMPANY,
Bankers
New York

42 Broadway, (Members New York Stock Exchange)

Occidental Fire

INSURANCE COMPANY
NON-TARIFF
A. L. JARVIS,
General Agent for New Brunswick
Agents Wanted

INVENTIONS DEVELOPED
AND FINANCED.

The H. R. McLELLAN CO. Ltd.
Puglies Building,
41 PRINCE STREET,
St. John, N. B.

Dr. John G. Leonard,
DENTIST.
Phone Main 2131.
15 Charlotte street, St. John.

HOTELS

The ROYAL
Saint John, N. B.
RAYMOND & BERTY, PROPRIETORS

Victoria Hotel
Grand Hotel Street
ST. JOHN, N. B.

D. W. McCormick, Proprietor.
FREDERICKSON'S LEADING HOTEL
IS THE

BARKER HOUSE
QUINN STREET
Centrally located, large new sample rooms, private bath, electric lights and bells, hot water heating throughout.
T. W. MONTGOMERY, Proprietor

WAVERLY HOTEL
FREDERICKSON, N. B.
The best \$1.00 a day Hotel in New Brunswick. One of our best rooms \$1.50 per day. Electric lights and steam heat throughout.
JOHNSTON and DEWAR, Proprietors
Regent St., Fredericton, N. B.

**LONDON GUARANTEE & AC-
CIDENT COMPANY, LTD.**
London, England.
Assets: £1,000,000
Employers Liability, Guarantee
Bonds, Accident, Sickness, Police,
etc. Phone 153.
CHAS. McDONALD,
Provincial Manager.

WHEAT BREAKS.

Chicago, Oct. 25.—Wheat prices broke sharply on the Board of Trade today owing to general liquidation prompted mainly by a slump in the price in the cash grain here and at other centres in this country. At the close the net loss was 3-8 to 1c. Corn closed easy, oats steady, and provisions generally strong.

**AMERICAN
PRODUCE
MARKET**

New York, Oct. 25.—Flour receipts 16,630; exports 26,447. Steady with a moderate jobbing trade.

Wheat receipts 504,900; exports 280,964. Spot steady. No. 2 red 123 nominal domestic elevators; No. 2 red 121 1/2 to arrive f o b afloat; No. 1 Northern Duluth 115 1/2 nominal f o b afloat; No. 2 hard winter 121 1/2 nominal f o b afloat.

Corn receipts 21,375. Spot barely steady. No. 2, 70 nominal elevator and 70 1/2 nominal delivered; No. 2, 69 1/2 f o b afloat; No. 2 yellow 70 1/2.

Oats receipts 127,000. Spot quiet. Mixed 26 to 32 pounds, nominal; Natural white 26 to 32 pounds, 43 to 45 1/2; clipped white 34 to 42 pounds 45 1/2 to 46 1/2.

Beef firm. Lard easy, middle west 12.85 to 12.95.

Sugar steady; fair refining 3.80; centrifugal 96 test, 4.30; molasses sugar 3.55; refined steady.

Butter firm; receipts 5,027; creamery steady. Extra 31 to 31 1/2. Third to western factory 24 to 25; imitation creamery 26 to 27.

Eggs strong; receipts 7,700; State, Pennsylvania and nearby heavy white fancy 42 to 46; do gathered white 38 to 40; do henney brown 34 to 37; gathered brown 28 to 33.

Potatoes irregular, Maine, per bag 1.24 to 1.75. State and western per barrel 1.50 to 1.75; Long Island 2.37 to 2.50. Jersey 1.50 to 1.75.

Chicago, Oct. 25.—Wheat Dec. 104 1/2; May 104 1/2; July 98.

Corn, Oct. 60 1/2; Dec. 59 1/2; May 61 1/2 to 62; July 60 1/2.

Oats, Dec. 40; May 42 1/2 to 43; July 39 1/2.

St. Louis, Oct. 23.35; Jan. 18.95; May 18.67 1/2.

Third, Oct. 12.37 1/2; Nov. 13.50; Jan. 11.22 1/2; May 10.95.

Short ribs, Oct. 11.10; Jan. 9.95; May 9.95.

Boston, Oct. 25.—Beef fresh firm, whole cattle 11 1/2 to 12 1/2.

Bran firm 24.00 to 24.50.

Butter firm. Northern 32 to 33; Western 32 to 33 1/2.

Cheese, firm, New York 17 to 17 1/2. Corn steady, No. 3 yellow 71.

Flour steady, Western 71. Eggs unsteady. Mill shipments spring patents 8.20.

Hay unchanged; No. 1 19.50 to 20.00.

Lamb unchanged, 10 1/2 to 11.

Lard unchanged, pure 14.75.

Mixed feed unchanged 20.00.

Oats unsteady, No. 2 clipped white, 17 1/2.

Pork steady, medium backs 26.25 to 26 1/2.

Potatoes steady, white 1.20 to 1.25. Sugar firm, granulated 5.35.

Veals firm 14 to 15.

CLOSING STOCK LETTER.

By direct private wires to J. C. Macintosh & Co.

New York, Oct. 25.—The more favorable situation at London as reflected by the liberal purchases by foreign buyers in our market during the morning and the expectation of a very favorable exhibit of earnings by the U. S. Steel Corporation tomorrow, caused a marked revival of sentiment here this morning as regards the immediate course of prices. A sharp covering movement ensued and with certain exceptions the tendency of prices was toward recovery throughout practically the entire session.

There was little news worthy of the name, but the more tranquil money situation at London led to the hope that no further advance would be made in the Bank of England rate of discount next Thursday and that no gold would be exported during the week. On the other hand the advance of prices today could be traced largely to technical causes, there being no disposition in any quarter to make further commitments for the rise until some of the uncertainties of the immediate situation are dissipated. In conservative banking quarters it is accepted as a fact that prices can advance now only at the expense of fundamental conditions and this attitude apparently is given due weight in the calculations of the leading market operators. A further rally in prices, in anticipation of the Steel statement is easily possible, but there seems no likelihood of another sustained advance for the near future.

LAIDLAW & CO.
NEWS SUMMARY.
By direct private wires to J. C. Macintosh & Co.

Americans in London stronger 14 to 1 per cent above parity.

Cotton spinning report today. Supreme Court at Washington meets today but will probably adjourn on account of Justice Peckham's death.

London settlement begins tomorrow. American Woolen officials expect further advances in price of finished goods.

High prices for leather easily sustained.

Many cotton manufacturers believe that curtailment of output will be absolutely necessary.

Brisk demand for anthracite and producers are working full time.

Rogers, Brown & Co. report all steel companies reporting larger sales.

General market in London unsettled and irregular but console rally well.

Chicago reports railroad traffic this month heaviest in leading Western roads.

Gain in cash feature of bank statement.

CARRIAGE FACTORIES, LTD.
The first public announcement of the formation of Carriage Factories, Ltd., appeared some weeks ago but the details are just now being given out. The new company will take over the factories of the Canada Carriage Co. at Brookville, The Tudhope Carriage Co. of Orillia, The E. N. Heney Co. of Montreal and the Munro & McIntosh of Alexandria, Ont. The 7 per cent preferred stock in this company will soon be issued to the public, we are advised by Messrs. J. C. Macintosh & Co., at 95 per cent with 25 per cent bonus of common stock.

**NEW YORK STOCK MARKET; YES-
TERDAY'S TRADING ON WALL ST.**

(Quotations Furnished by Private Wires of J. C. Macintosh and Co., Members of Montreal Stock Exchange, 111 Prince Wm. Street, St. John, N. B., Chubb's Corner.)

Shares.	Price.	High.	Low.	Close.
American Copper.....	79 1/2	82	80 1/4	81 1/2
American Best Sugar.....	45 1/4	46	45 1/4	45 1/2
American Car and Foundry.....	68 1/2	69 1/2	68 1/2	69 1/4
American Cotton Oil.....	75 1/4	76 1/4	75 1/4	76 1/2
American Locomotive.....	93 1/2	95 1/2	93 1/2	95 1/2
American Sm. and Ref.....	129 1/2	130 1/2	129 1/2	130
American Sugar.....	45 1/4	46	45 1/4	45 1/2
An. Copper.....	119 1/4	120 1/4	119 1/4	120 1/2
Atchafalaya.....	76 1/4	77 1/4	76 1/4	77 1/2
B. & O. T. Ry.....	182	183 1/2	182	183 1/2
Baltimore and Ohio.....	85 1/4	87	85 1/4	87
Col. Fuel and Iron.....	166	167 1/2	166	167 1/2
Canadian Pacific Railway.....	114 1/4	115 1/4	114 1/4	115 1/2
Chester and Ohio.....	44 1/4	45 1/4	44 1/4	45 1/2
Chicago and St. Paul.....	141 1/4	142 1/4	141 1/4	142 1/2
Chicago and North West.....	182	183 1/2	182	183 1/2
Col. Fuel and Iron.....	45 1/4	46	45 1/4	45 1/2
Con. Gas.....	141 1/4	142 1/4	141 1/4	142 1/2
Delaware and Hudson.....	182	183 1/2	182	183 1/2
Denver and Rio Grande.....	32 1/4	33 1/4	32 1/4	33 1/2
Great Northern Pfd.....	160	160 1/2	160	160 1/2
Illinois Central.....	145	146 1/4	145	146 1/2
Rock Island.....	70 1/4	71 1/4	70 1/4	71 1/2
St. Louis and San Francisco.....	150 1/2	151 1/2	150 1/2	151 1/2
Miss. Kansas and Texas.....	45 1/4	46 1/4	45 1/4	46 1/2
N. Y. Central.....	68 1/4	69 1/4	68 1/4	69 1/2
N. Y. Ontario and West.....	32 1/4	33 1/4	32 1/4	33 1/2
Nor. and West.....	140 1/4	141 1/4	140 1/4	141 1/2
Pacific Mail.....	94 1/4	95 1/4	94 1/4	95 1/2
Pennsylvania.....	33 1/4	34 1/4	33 1/4	34 1/2
People's Gas.....	144 1/4	145 1/4	144 1/4	145 1/2
Pressed Steel Car.....	114 1/4	115 1/4	114 1/4	115 1/2
Reading.....	48 1/4	49 1/4	48 1/4	49 1/2
Republic Iron and Steel.....	158 1/2	159 1/2	158 1/2	159 1/2
Rock Island.....	44 1/4	45 1/4	44 1/4	45 1/2
S. S. Shefferd.....	37 1/4	38 1/4	37 1/4	38 1/2
Southern Railway.....	80 1/4	81 1/4	80 1/4	81 1/2
Southern Railway.....	126 1/2	127 1/2	126 1/2	127 1/2
Texas and Pacific.....	29 1/4	30 1/4	29 1/4	30 1/2
Union Pacific.....	35 1/4	36 1/4	35 1/4	36 1/2
United States Rubber.....	197 1/4	198 1/4	197 1/4	198 1/2
United States Steel.....	46 1/4	47 1/4	46 1/4	47 1/2
United States Steel Pfd.....	88 1/4	89 1/4	88 1/4	89 1/2
Wabash.....	126	127	126	127
Total.....	19 1/4	20	19 1/4	20 1/2

11 a. m.—306,500.
Noon—442,500.
1 p. m.—624,000.

CLOSING COTTON LETTER.

By direct private wires to J. C. Macintosh & Co.

New York, Oct. 25.—The census bureau issued its spinning report at 10 o'clock this morning. For purposes of analysis and comparison we submit the following figures:—

Season—Ginned to Sept. 1—Sept. 25.
1906 .. 337,552 2,565,888
1907 .. 402,229 2,590,639
1908 .. 200,278 1,532,002
1909 .. 405,551 2,057,283
1905 .. 476,955 2,355,716

Oct. 18th Period — Census crop.
1906 .. 1,525,000 2,835,000
1907 .. 1,626,196 3,705,552
1908 .. 1,429,274 2,857,650
1909 .. 1,431,621 2,874,338
1905 .. 1,490,500 2,634,850

It will be seen from the foregoing figures a reflection in falling off of about 700,000 bales as compared with last year and this fact furnished the signal for another uprush of prices. Our market opened from 13 to 20 points above last night's closing.

Under the pressure of which the leading options reacted to about four points above last night's closing.

However, predicted continued cold weather over the belt and buying here which overtopped the early records. The close was about four points under the highest, or 20 to 24 points above yesterday's final.

JUDSON & CO.

THE COTTON MARKET.

New York, Oct. 25.—Cotton spot, closed quiet, 20 points higher. Mid-

COTTON RANGE.

By direct private wires to J. C. Macintosh & Co.

New York, Oct. 25.—Close—Prime cottons 14.22 to 14.00. 19 to 20 cent. 14.22 to 14.00. 21 to 22 cent. 14.22 to 14.00. 23 to 24 cent. 14.22 to 14.00. 25 to 26 cent. 14.22 to 14.00. 27 to 28 cent. 14.22 to 14.00. 29 to 30 cent. 14.22 to 14.00. 31 to 32 cent. 14.22 to 14.00. 33 to 34 cent. 14.22 to 14.00. 35 to 36 cent. 14.22 to 14.00. 37 to 38 cent. 14.22 to 14.00. 39 to 40 cent. 14.22 to 14.00. 41 to 42 cent. 14.22 to 14.00. 43 to 44 cent. 14.22 to 14.00. 45 to 46 cent. 14.22 to 14.00. 47 to 48 cent. 14.22 to 14.00. 49 to 50 cent. 14.22 to 14.00. 51 to 52 cent. 14.22 to 14.00. 53 to 54 cent. 14.22 to 14.00. 55 to 56 cent. 14.22 to 14.00. 57 to 58 cent. 14.22 to 14.00. 59 to 60 cent. 14.22 to 14.00. 61 to 62 cent. 14.22 to 14.00. 63 to 64 cent. 14.22 to 14.00. 65 to 66 cent. 14.22 to 14.00. 67 to 68 cent. 14.22 to 14.00. 69 to 70 cent. 14.22 to 14.00. 71 to 72 cent. 14.22 to 14.00. 73 to 74 cent. 14.22 to 14.00. 75 to 76 cent. 14.22 to 14.00. 77 to 78 cent. 14.22 to 14.00. 79 to 80 cent. 14.22 to 14.00. 81 to 82 cent. 14.22 to 14.00. 83 to 84 cent. 14.22 to 14.00. 85 to 86 cent. 14.22 to 14.00. 87 to 88 cent. 14.22 to 14.00. 89 to 90 cent. 14.22 to 14.00. 91 to 92 cent. 14.22 to 14.00. 93 to 94 cent. 14.22 to 14.00. 95 to 96 cent. 14.22 to 14.00. 97 to 98 cent. 14.22 to 14.00. 99 to 100 cent. 14.22 to 14.00.

CHICAGO GRAIN AND PRODUCE MARKETS.

By direct private wires to J. C. Macintosh & Co.

Chicago, Oct. 25.—Wheat—High. Low. Bid. Ask. Dec. 14.22 to 14.00. 19 to 20 cent. 14.22 to 14.00. 21 to 22 cent. 14.22 to 14.00. 23 to 24 cent. 14.22 to 14.00. 25 to 26 cent. 14.22 to 14.00. 27 to 28 cent. 14.22 to 14.00. 29 to 30 cent. 14.22 to 14.00. 31 to 32 cent. 14.22 to 14.00. 33 to 34 cent. 14.22 to 14.00. 35 to 36 cent. 14.22 to 14.00. 37 to 38 cent. 14.22 to 14.00. 39 to 40 cent. 14.22 to 14.00. 41 to 42 cent. 14.22 to 14.00. 43 to 44 cent. 14.22 to 14.00. 45 to 46 cent. 14.22 to 14.00. 47 to 48 cent. 14.22 to 14.00. 49 to 50 cent. 14.22 to 14.00. 51 to 52 cent. 14.22 to 14.00. 53 to 54 cent. 14.22 to 14.00. 55 to 56 cent. 14.22 to 14.00. 57 to 58 cent. 14.22 to 14.00. 59 to 60 cent. 14.22 to 14.00. 61 to 62 cent. 14.22 to 14.00. 63 to 64 cent. 14.22 to 14.00. 65 to 66 cent. 14.22 to 14.00. 67 to 68 cent. 14.22 to 14.00. 69 to 70 cent. 14.22 to 14.00. 71 to 72 cent. 14.22 to 14.00. 73 to 74 cent. 14.22 to 14.00. 75 to 76 cent. 14.22 to 14.00. 77 to 78 cent. 14.22 to 14.00. 79 to 80 cent. 14.22 to 14.00. 81 to 82 cent. 14.22 to 14.00. 83 to 84 cent. 14.22 to 14.00. 85 to 86 cent. 14.22 to 14.00. 87 to 88 cent. 14.22 to 14.00. 89 to 90 cent. 14.22 to 14.00. 91 to 92 cent. 14.22 to 14.00. 93 to 94 cent. 14.22 to 14.00. 95 to 96 cent. 14.22 to 14.00. 97 to 98 cent. 14.22 to 14.00. 99 to 100 cent. 14.22 to 14.00.

Chicago, Oct. 25.—Cattle receipts—5,000. Market best, firm; other weak. Steers 6.50 to 7.00.

Hogs—Receipts 24,000. Market 5 to 6 cents higher. Choice heavies 7.90 to 8.00. Butchers 7.50 to 8.00.

Sheep—Receipts, 40,000. Market, best, steady; others weak to 10 cents lower. Sheep, 3.00 to 4.50; lambs, 6.00 to 7.00; yearlings 4.50 to 5.50.

HARTLAND.

Hartland, N. B., Oct. 25.—J. H. Barrett, of the U. N. B., is spending Thanksgiving at his home, Mr. Barrett, who is a former principal of the survey of the St. John River under the direction of H. E. Hansen.

Miss Nellie McAdam and Claude McAdam, of the B. and A., were married on Wednesday at the residence of H. D. Keswick, by Rev. E. Savannah—Steady, 13 1/2.

Charleston—Firm, 13 1/2.

Memphis—Firm, 14 1/2.

Consolidated—Net receipts for five days 126,650. Exports to Great Britain 16,799; to France, 9,270; to the Continent, 35,193. To Japan 700.

Stock 800,377.

**GERMAN BANK
DECLINES TO
FOLLOW SUIT**

By Associated Press.

New York, Oct. 25.—The speculation in stocks today continued to find practically all its incentive from the conditions in foreign money markets, although these influences were reversed from the effects shown last week. This was due to the relaxation in the foreign money markets, partly actual and partly from results that had been only dreaded but not realized. The latter was the case with the action of the Imperial Bank of Germany, which was expected on Saturday almost certainly to raise its official discount rate today. It was taken for granted also that this action would have been followed by a further rise in the Bank of England's official discount rate. It was known by the time for opening of the New York stock market that the German bank authorities had decided that it was unnecessary to advance the minimum discount rate, and the report of the bank offered explanation for this decision in the strengthened position disclosed. Not only was the bank showing