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J. M. Robinson & Sons, BANKERS. Members Montreal Stock Exchange. St. John.

MORGAN NOW CONTROLS NINE BILLION DOLLARS

FAILURES NUMEROUS, BUT

Commercial failures in the United States during the year 1909, according to statistics compiled by R. G. Dun & Co., were 12,924 in number, with deraulted liabilities amounting to \$154,603,465. This is a much more satisfactory exhibit than was provided by either of the two preceding years, comparing with 15,690 failures last year, with an indebtedness of \$222,315,684, and while the 11,725 insolvencies in 1907 were smaller in number, the effect is more than offset by the \$197,385,225 in amount of liabilities. The improvement last year was greater in the last half than in the first six months, liabilities in the last half of the year amounting to only 42 per cent. of the yearly total. These figures are a very clear indication of the extent of the return to normal business conditions that has been made. Excepting 1908, failures were heavier in number than in any year back to 1897, and during that time in only two years—1907 and 1903 as there a greater amount of defaulted indebtedness.

INEW YORK, Jan. 8.—The Brooklyn Rapid Transit Company today announced a voluntary increase in the pay of the 8,000 motormen, conductors and other trainmen employed on its lines. The increase in pay the ensuring year will cost the company about \$200,000, it is estimated, or one-tenth of the surplus netted by the operation of the system last year. Each grade will be advanced a half cent next year.

MACHINISTS ARE READY

IF A STRIKE IS CALLED

ST. PAUL, Jan. 8.—Thomas Vanlear, district president of the Machinists' Union, says that a strike vote taken by the machinists of the Northwest

FLOTATION OF BONDS

MONTREAL, Jan. 7—The important announcement is made that a flotation of bonds will shortly be made by the Mexican Northern Power Company. It is generally understood that the Mexican Northern issue will be made on even more favorable terms than any of the other previous issues thus af-

FINANCIAL BRIEFS

Bradstreet's estimate this week indi-cates an increase of 641,000 bushels in the world's visible wheat supply.

MONTREAL, Jan. 7-The stock exchange here is getting so much money together by the sale of seats at \$25,000 each that the members have decided to organize a life insurance for members

Cured her Father's Drunkenness by a Simple Remedy. her father from a drunkard's grave. Pree ple of Samaria Tasteless Prescription checks drinking and leads to a complete cure.



FINKELSTEIN ALONE

the order of their capital and assets represented in the latest available financial statements:
Railway group, capital . .\$4,723,435,945
Industrial and commercial. 2,313,099,000
Insurance group, assets . . 1,029,626,178
Banking group, assets . . 671,322,500
Trust company, assets . . 433,954,573

Total, five groups . . .\$1,171,456,196
If the out-of-town and the foreign elements of banking power be added, in which J. P. Morgan & Co. either exercise a controlling influence or with which they have co-operating relations, the enormous aggregate given above may easily be swollen by not less than out storyed just where falling earth shattered the poor East Side painter's vision of wealth and crushed out his life.

Whether the dead burrower after unerned riches had help, may never or known. The police were convinced that he had and discoveries in the trench dug to find Finklestein's body led them today to follow the course of the exercise a controlling influence or with which they have co-operating relations, the enormous aggregate given above may easily be swollen by not less than out the tunnel ended do trushed out his life.

Whether the dead burrower after unerned riches had help, may never or known. The police were convinced that the fifteen men today to follow the course of the exercise a controlling influence or with body was found, would uncover the body was found, would uncover the body of one of his supposed helpers but shortly before noon the diggers became convinced that the tunnel ended where the cave-in occurred and Finkelstein's body led them to the hip. The five was burned from the neck to the hip. The five was burned from the cenew to the hip. The five year old son of James W. Fraser of the Collegiate Institute staff, was badly burned vesterday as a result of playing with matches. His fight was burned from the neck to the hip. The five five year old son of the Kniff, was badly burned to the hip. The five for the five was burned from the few to the hip. The five out of the Ceneral Hospital. CHATHAM, Ont.

IMPROVEMENT MARKED VOLUNTARY INCREASE

TO BE MADE SHORTLY

Union, says that a strike vote taken by the machinists of the Northwest showed 97, per cent. of the members to be in favor of obeying instructions from the railway department of the American Federation of Labor should that department decide on extending the switchmen's strike.

With total bank clearings last year of \$99.433,662, Calgary steps from tenth to seventh place among Canadian cities.

only, All the details have not been worked out yet, but the institution of a mutual life assurance scheme is a

CHATHAM, ONT., HAS A TANYARD GANG

Essex County Ministers May Lose Their Graft

Too Many Marriages From Across the Border - Child Burned - Ontario's Colonization Plans.

TORONTO, Ont., Jan. 8.—The provincial government has appointed N. B. Colcock government agent in London, England. Mr. Colcock has been colonization agent for Ontario in London, the colonization agent for Ontario in London. colonization agent for Ontario in London for the past thre years. He was formerly a newspaper man at Niagara Falls. His appointment follows the completion of provincial plans for the expansion and development of Ontario colonization work in the old country. The premises now used as Ontario offices in London are to be enlarged.

TORONTO. Jan. 8.—The annual re-IN TUNNEL OF DEATH In its various connections and relations with some of the country's leading financial institutions and enterprises, J. P. Morgan & Co. may be said to represent capitalization and assets amounting in United States alone to \$917.456,196. This colossal figure includes five principal groups.

It begins with railway systems, extends to industrial and commercial corporations and insurance companies, and embraces several of the largest national banks and trust companies in New York City.

The table below classifies these in the order of their capital and assets represented in the latest available financial institutions and relations with some of the country's leading financial institutions and enterprises, J. P. Morgan & Co. may be said to represent capitalization and assets amounting in United States alone to \$17,456,196. This colossal figure includes five principal groups.

NEW YORK, Jan. 8—The envy of a bank's millions and a jewelery shop's treasures which caused Isaac Finklestein to make a human mole of himself, did not involve any others in the miserable death he met in the collapse of his patiently dug tunnel. The end of the tunnel was located today. The excavation stopped just where falling and the provincial secretary's department shows that no less than 15,942 marriages took place in the country of Essex, during the recade ending with that year. Next of these, says the report, were of couples hailing from the United States via Detroit. The report points out it is anomalous that it should be possible for non-residents of Ontario to be married under exactly the same condition as those imposed upon residents and some change is likely to be made in the law at the coming session of the legislature.

KINGSTON, Ont., Jan. 8—Murray Fraser, the five year old son of James

Drunkerds
Saved Socrety
Saved The Temiskaming and Hudson Bay Mining Company has declared dividend number 22, amounting to \$3 a share, payable January 10th. Dividends to date have amounted to \$1,164,150.

price of a case, to the Marmola Company has declared dividend, sale and they will send same to you by return mail in a sealed and unmarked package, in the 57th year of her age, born in Dumfrieshire, Scotland.

PITTSBURG, Jan. 8—The Standard oil Company today reduced the price of ragland crude oil five cents to fortyore, 100 King St. St. John. BRING RESULTS'

MILK COMBINE RAISES PRICE AT SECRET MEETING

Wou'd Have Boosted it Another Cent Only an Investigation Was Going on at the Time Fixed.

NEW YORK, Jan. 8.—With reports today that the Chicago Beef Packers are trying to control New York City's retail meat trade comes testimony that the recent increase in the price of milk from 8 to 9 cents a quart was agreed upon at a recent meeting of the Consolidated Milk Exchange.

F. H. Herkstroter, a member of the exchange, has testified in the state investigation as to the increase in price that the heads of three of the largest local milk companies who control the

local milk companies who control the action of the exchange, held a secret

tigation was under way and the raise was not made.
Coincident with the milk trust investigation it is now reported that Armour and Company, Swift and Company and other affiliated packers have secured a dominating interest in a half-dozen of the largest independent meat whole-salers, including the company organized by logal retailers to fight the so-called meat trust.

Drunkards Saved Secretly



FOUR STEAMERS IN, AND ONE SAILS

Empress Had a Rather Rough Trip Across

After a tempestuous trip across the Atlantic, C. P. R. steamer Empress of Britain, in command of Captain J. A. Murray, reached port and docked at 9 o'clock this morning. The passengers were conveyed to the West by special trains. The Britain brought one of the largest cargoes that has ever been brought into St. John. There were also 52 first class, 138 second class and 336 third class passengers aboard the steamer. Most of the number were Englishmen. Among the third class passengers were a party of Swedes, who are seeking admission to the United States. There were several returning Canadians.

eral returning Canadians.

J. Powrie of Chipman was a saloon passenger aboard the Empress. Mr. Powrie spent the past few weeks on a vacation tour in Scotland. He is the a vacation tous in Scotland. He is the manager of the Bank of New Brunswick at Chipman. The complete list of saloon passengers is as follows:

E. W. Amesden, Chislehurst; W. J. Beaton, W. Bell, Glasgow; J. Bruce, Aberdeen; A. E. Burgett, Quebec; R. Bury, Liverpool; J. V. Cardone, Barcelona; J. T. Cook, Loughborough; D. Corelli, Winnipeg; F. W. Cowern, Wolverhampton; Baroness Cznero-

BUBUQUE, Wis., Jan. 8-Archbishop urday, January 8th, Margaret Millar, in the 57th year of her age, born in Dumfrieshire, Scotland.

Funeral on Monday at 2.30 p. m., from the residence of Mr. McLeeod, Manawagonish road. Interment in Fernhift. Private.

BUBUQUE, Wis., Jan. 8—Archolshop Keene, who is in ill health, announced yesterday that upon the appointment of a coadjutor, which probably will be announced from Rome within a month, he would retire from participation in the affairs of the diocese.

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FANCY MILK PITCHERS Prices 20c, 25c, 30c and 40c

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