# STRONG TONE IN STOCKS DEVELOPS AT MONTREAL OPENING TODAY

Speculative Forces Battle for Control of Market Prices

NEW YORK, Dec. 8—Further irregularity developed at the opening of to-day's stock market, as opposing specuday's stock market, as opposing speculative forces resumed their struggle for control of the price movement. High priced industrials appeared to be under accumulation by pools, but most of the initial gains were fractional in character. Remington Typewriter opened a point higher, and International Harvester, Famous Players, U. S. Steel common, Allied Chemical and other recent favorites improved fractionally on initial sales.

AT MONTREAL

MONTREAL, Dec. 8—Stock prices at the opening of the local stock exchange this morning displayed a strong tone.

Trading was fairly active and well displaying and service in the structure of th

his morning displayed a strong tone. Trading was fairly active and well dis-

SCOTCH ANTHRACITE Jumbo Size WELSH ANTHRACITE Stovoids MERICAN ANTHRACITE KENTUCKY CANNELL

All Best Varieties of SOFT COAL R. P. & W. F. Starr, Ltd.

### 49 Smythe St. 159 Union St. BROAD COVE COAL

No. 1 Quality
McBean Pictou, Fundy, Reserved Sydney, Best American Chestnut. Lowest Cash Prices

Prompt Delivery McGIVERN COAL CO.

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and SPOOL WOOD Order while discharging. Prompt delivery D. W. LAND

Railway Siding, - Erin Street. Phone M. 4055 Branch Office, - 8 Sydney Street American Chestnut

BESCO COKE All good grades of Soft Coal Dry Hard and Soft Wood FOSHAY COAL CO. Cor. Lansdowne Ave. and Elm St. Phone M. 3808

PHONE MAIN 1346 **BROAD COVE** \$12.50 Per Ton
McBEEN, PICTOU, HARD
and SOFT WOODS UN COAL AND WOOD hone 1346 78 St. David St.

advanced three-eighths to 30%. Dominion Bridge was the strong spot at 113%, up two points; Brazilian lost threethree-eighths at 28%. Laurentide was up a quarter at 110, Montreal Power sold unchanged at 71%, and Canada Car

Sir Frederick Williams-Tay- Steel Car Company

COAL and WOOD
Miller's Creek, Broad Cove and
Scotia
Heavy Soft Wood and Dry
Kindling, \$2.00 a Load W. A. DOWD Hanover St. Extension, Phone 122

FOR SALE—Hardwood, cut and split. Good quality, \$12 cord delivered. Also millwood 4 ft. length, \$7 cord.—Phone 228-31. FOR SALE—Dry bundle kindling, spruce and boxwood.—Gibbon & Co., Ltd., Phone Main 2636. 12—4

Thistle Biand Hard Coal

We have imported this very superior coal to supply those who want Scotch or Welsh

Lights quickly, burns freely, makes clean hot fire.
Chestnut, Stove and Egg

Limited quantity orders now. If you like Scotch or Welsh you will like Thistle Brand Hard Coal.

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EMMERSON FUEL CO

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Special Price on McBean Picto

Coal for the next few days while

G. S. COSMAN 269 UNION STREET

St. Maurice To Use MONTREAL, Dec. 7—One of the adantages accruing to St. Maurice Valuy Corporation from the purchase of anada Paper Company is a substantial upply of pulpwood that the latter has orth of the St. Lawrence River, and of far from the St. Maurice Valley mits of the corporation. Canada Paper ompany in future will confine itself by wood cut on other limits near its fill and to purchases made in the viculity. With a large portion of its requirements arranged for through the inticosti Corporation, St. Maurice is musually well supplied with pulpwood.

ducts at the point of production amounted, in 1924—the latest figures available—to \$2,695,000,000, or nearly-twice the value of our agricultural production for the same year.

"Third, our progress in harnessing water power, the utilization of which has increased 180 per cent in ten years. Canada is now second per capita in twater power development in the world. When developments now under way are completed Canada will have in use 4, 1500,000 horse power, representing a cap—

McNAMARA BROS.

MONTREAL, Dec. 7—A feature of the new Shawinigan Water & Power share certificates which will be distributed to complete the four way "splitting" of the shares will be that they will be bi-lingual. Printed in both English and French, these new shares will be representative of the people of the Province of Quebec, in which the company operates, and also carries further a policy which is steadily becoming more popular among Quebec corporations.

Twenty industrials 158.86, off .44; 20 ils 117:73, up .23.

MONTREAL MARKET Asbestos Com. Asbestos Pfd. Atl Sugar 28½
Prazilian 106
Prompton 87¾
Bell Tele 139½
B. Emp 2nd 3
B. Emp 1st 20
Canada S S 31
C S S Pfd N 77
C Cement Cm .17
Canada Car 36½
Can Car Pfd 84½
Dom Bridge 113
Dom Glass 98
H Smith Pfd 104½
Laurentide 110
Montr Pwr 71½
Mont Trams 169
Nat Brew 67½
Price Bros Pf. 104
Quebec Power. 190
Que Pwr Pfd. 190
Shawinigan 271
Smelters 261¾
Textile 102½
Twin City 64¾
Win Elec Pfd. 103

May wheat
July wheat
December corn

CHICAGO GRAIN MARKET

St. Maurice To Use Canada Paper's Limits Last Ten Years of Canadian PLANS GALL FUR Business Told In Cycles.

1915—Depression; revival. Paralysis tion; widespread unemployment gives way to war activity; manufactur-ing industries stimulated by war material demands; rapid rise of commodity prices; many failures; foreign trade recovers. Money very tight; security prices rise, spring. Magnificent crops; covers. Money very tight; security prices rise, spring. Magnificent crops; listment; government initiates "production and thrift campaigns."

1916—War activity. Great activity, especially in manufacturing industries; commodity prices boom, with temporary relapse, summer; labor shortage and transportation congestion late in year; level; failing commodity prices; decline in foreign trade, balance favorable. Money eases; foreign exchange improves; temporary banking strain, December. Agricultural depression severe; large wheat, smaller oats cropy prices very low. Immigration declines; Liberal party comes into power, December. cember:

1522—Depression; revival. Continued duliness gradually disappears; construction boom; manufacturing improves, autumn; commodity prices reach bottom, September; many failures early in veer; employment improves; revival in Sir Frederick Williams Taylor Sounds Optimistic
Note

Note

MANUTORIAL Dec. 8—Canada as all and of golden opportunity for Britts and of golden opportunity of Britts and the parting upon the parting process of the parting process of the parting process of the parting upon the parting process of the parting process of the parting upon the parting process of the parting upon the parting process of the parting process of the parting upon the parting process of the parting upon the parting process of the parting process of the parting process of the parting upon the parting process of the parting process of the parting upon to the parting process of the parting

Canada's Purchasing Power

Montreal Market

(Montreal Gasette)

(Montreal

Up \$50,000,000

those who have a constructive interest. The having had a daily average of 15 had average had been reported, but these have been reported had the send have been of short during the high had a daily average of 15 had a had been of short during had a daily average had been reported had a had been of short during had a daily average had been reported had a had been of short during had a daily average had been reported had a had been of short during had been of short during had a daily average had been reported had a had been reported had a had been of short during had been of short during had been of short during had been reported had been repo

Current Events

NEW YORK, Dec. 8—I. R. T. omits quarterly dividend.
Endicott-Johnson directors meet for dividend action.
Transfer of stock exchange seat tentatively arranged for \$175,000, a new high record.
Car-loadings, week ended Nov. 27, including Thanksgiving Day, total \$42,792, iecrease 136,020 cars from preceeding week, but increase 19,958 over same week last year.

Secretary Mellen announces treasury lecember 15 financing for about \$200, 10,000 of 3½ per cent certificates maring in nine months.

Air Reduction directors meet for dividend action today.

R. H. Macy directors meet for dividend action today.

R. H. Macy directors meet for dividend control of the purchase of the purchase of one or two other smaller concerns.

Altimore & OHIO has ordered 20 per cent. equal to 1s. 6d., is payable based on the previous sale. Marrhall W. Pask has been admitted to membership.

BALTIMORE & OHIO has ordered 20 per cent. equal to 36% cents a share, in exchange for coupon No. 33 attached to share warrants.

Morning Stock Letter

NEW YORK, Dec. 8—We believe weakness in the market in the last hour yesterday was simply realizing and that it will not carry through to any extent. In fact, on any further selling this morning we believe various stocks we have recommended are purchases again with few exceptions. After the rather bearish news that has been published in the last few weeks on the steel industry the prediction yesterday by good sources that unfilled tonnage statement to be made public on the 10th for November would show an increase was somewhat surprising. We think it is one of the developments which represents a better industrial condition than is reflected in various trade reviews. The steels look like purchases, particularly U. S. Steel, Bethlehem and Youngstown. Westinghouse Airbrake has had a strong advance and is now being tipped considerably around 144 or higher. We would be inclined to take profits for the time being, although for the long pull we expect it to sell considerably higher. We would continue to buy MOW at present prices. We think Air Reduction is quite likely to have a move in the near future and believe it a purchase on any weakness. The motors continue to look higher over the annual motors show and we think GMO., CRY and HUPP the best in this group.

LIVINGSTON & CO.

Brokers' Opinions

NEW YORK, Dec. 8—Fenner & Beanne—"There are too many good wone-third-in the acreage for the com-

NEW YORK, Dec. 8—Fenner & Beanne—"There are too many good stocks holding firm to turn bearish now.

Brumley Chamberlin—"Profit-taking can be looked for and irregularity in the more prominent issues.

Clark Childs—"Oil issues are finding friends at current levels. This market promises to be a good deal broader before the end of the current week.

LONDON, Dec. 8—British Controlled Oilfields, Limited, terminated its agreeadvice regarding a reduction of about

provide for the addition of more sleep-

furniture.

It was particularly while engaged in this transportation duty that the great benefits accruing from the institution were brought home to the Gyros. They saw the big difference it made in the kiddies to have these riods of fresh air in the country and

was moved to Belmont, the Gyro Club assumed the responsibility for the rental of the property, amounting to \$200 and also looked after the transportation of the children and nurses to and from the scene, entailing the use of three or four members' cars each week. They also cared for the moving of the formities.

They also cared for the moving of the formities.

The POWER of COMMERCE

... CANADA TEEMS with the treasure of natural resources. It would, however, be impossible to develop these so profitably were it not that water power is obtainable within comparatively short distances. Canada is more fortunately situated in this respect than most other countries.

Year by year power is being developed—additional horse-power is being added to the hydro electric plants for the furthering of Canadian industries. Today these plants generate 4,290,000 horse-power, while from East to West enormous expansion is contemplated or already under This great industry requires bank-

ing service of the most modern type. The Canadian Bank of Commerce is rendering such service to this ex-

tremely important phase of Canadian commerce.

THE CANADIAN BANK OF COMMERCE

S. H. LOGAN, General Manager Capital Paid Up - \$20,000,000 Reserve Fund - \$20,000,000

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