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TORONTO SUNDAY MORNING JANUARY 19 1913

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Turkey Bitter Over Note War Likely to be Resumed

JANUARY THAW SWELLS RIVERS

Aristide Briand, New Premier Will Form French Cabinet

LONDON'S VIEW OF FINANCIAL

Impossible to Gauge Situation Aright Until Balkan Trouble Is Ended-What of the Future?

BOOM MAY BE OUTCOME

Money Rates Will Be High Until April-Many New Issues Go Down to Failure.

NEW YORK, Jan. 18 .- (Special.) The London correspondent of The Evening Post cables the following summary of financial conditions: Pending settlement of the peace megotiations, it is impossible properly to test underlying financial conditions Evidence abounds that hoarded money is awaiting investment, but it is equally evident that active trade and extensive new security issues will draw heavily on capital. Opinion is growing that settlement of Europe's diplomatic disputes would mean an immediate upward rush of stock exshange prices, but the very violence of the rise might discourage real buyers, or else the requirements of the movement might come into competition with other demands on capital The outside public is certainly in a wary mood. Underwriters have recently been compelled to take up 80 can be found, per cent. of the Queensland loan, 87

stocks afterward at a discount. The outlook here favors comparatively dear money until April. The position on the continent will continue strained unless peace news occasions the general release of hoard-

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some in fact to be calculating upon

ed cash. The Money Trust Inquiry. In connection with the decline in your markets of the present week, much attention has been given here to the progress of your congressional money trust inquiry. The feeling here is that the enquiry was justified, if only because of the strong rescatment visible, even in financial circles, over the effects of overlapping directorates on the normal and proper privacy of

any one bank's affairs. But what most people fear is that such reform as may hereafter be proposed will come from amateurs. In particular your American habit of mixing finance and politics is considered unfortunate at a time when blundering legislative proposals might seriously interrupt your financial and

industrial progress. The comment one hears in good quarters on this aspect of the matter is that you have no great .mpartial experts, whose views would command the respect which the governor of the Bank of England has with us That would make easier the passing of expert judgment on your banking alliances.

May Copy European System. At the present time it seems to us that even the views of experts are temporarily discounted by the spread of anti-capitalist feeling. Your people badly need a great financial leader to establish reforms in the banking and currency system, and to apply a check to the over-concentration of capital in the manner least calculated to create industrial and financial disturbance. It is impossible at this distance to judge fairly, but experts here are still agreed that, notwithstanding the many obstacles in the way, your people will have to come-perhaps thru long-considered plans-to something akin to the European state banks, whereby results could be definitely established, which at present each successive pre-sident rushes to achieve during his own brief period in office-

Wedded Seventy Years

OTTAWA, Jan. 18 .- A notable wedding anniversary was celebrated in Rigaud, Que., yesterday by Mr. and Mrs. Louis Larocque, aged respec-tively 92 and 89 years. They were wedded in Rigaud Jan. 17, 1843, just seventy years ago. They have 47 grand-children and 28 great grand-



THE URANIUM ON THE ROCKS NINE MILES FROM HALIFAX. SHE WAS DRAWN OFF ON FRIDAY.

THE ESPLANADE AND A NEW DEAL

The city, including the board of trade and the harbor commi sioners, has nothing else to do than to insist on the enforcement of the order of the board of railway commissioners that the Grand Trunk and the Canadian Pacific go on immediately with the construction of the elevated viaduct on the Esplanade and the construction of a new passenger station alongside. When the railways have shown obedience to this, then it will be time to talk of a substiute, and when it comes to the substitute of an extension of the viaduct out into the harbor, The World believes a much better one

The best solution is to transfer the whole of the passenger per cent. of the City of Bergen loan business uptown on the line of the Canadian Pacific, and also to and 78 per cent. of the Grand Trunk transfer all the thru freight to the north of the city, even if a second Pacific branch line issue. The public line has to be built from Weston to Scarboro via Leaside, and to leave the central portion of the Esplanade without any tracks, and the failure of such notations, and the consequent possibility of buying in the to make big local terminals for local freight west of York street and east of Jarvis street with the existing connections from the northwest from West Toronto and from the northeast from Leaside, and also a four-track tunnel, two for city local street-car service channel. and two for freight or passenger connection between the present No other details could be got by The Union Station and Esplanade and the new passenger station uptown.

There should be no trouble for the railroads forming a Toronto terminal company, with the necessary capital to build a terminal station uptown, costing at least ten millions, and which would also be a centre for the radial lines, with connections with the civic system, and to make all the sidings and all the entrances to the city and to the station common to all the railroads that now exist, or that may be built hereafter. This is the only thing that will do for Toronto, and we may as well begin to look at it in this light at this moment rather than to delay it. The city ought to be a partner in such a terminal company.

DONRIVER IN FLOOD, **BRIDGES SWEPT OUT**

Heavy Rains of Past Few Days Caused Water to Rise and Cause Heavy Damage.

The heavy rains of the past few days caused the Don River to flood, and for the first time in many years, as was the case with the Humber River, the ice went out into the bay at an early hour this morning. So high was the Rosedale sawmill was washed away sided, but is still high. shortly after noon, and several people who were crossing it at the time

Briand is Premier Of French Republic

PARIS, Jan 18.—President Fallieres today invited Aristide Briand, the minister of justice, to form a cabinet in succession to the retiring Poincare ministry.

The president, following the usual custom, consulted with Antonin Dubost and Paul Deschanel, president of the senate and president of the chamber of deputies, respectively, before offering the task to M. Briand, whose after a half heur's talk with M. Fallieres, replied that he would consult his replied that he would consult his political friends and give the president a definite answer to-

water that it overflowed the banks of the ends of the bridge, and stood the river at many places, and several watching the heavy timbers being carsmaller bridges were washed away. ried down stream. When all the ice The tintre span of the bridge at the had been carried away, the river sub-

WESTERN MAYORS. had narrow escapes from being thrown Prince Rupert-P. T. Pattullo. into the water. They had to run to North Vancouver-George S. Haines

SMERICAL CORPON

The Toronto World

EVERYBODY'S CYCLOPEDIA

-DAILY COUPON-

This coupon, if presented at the Main Office of The Toronto World on FRIDAY, JAN. 24th, or SATURDAY, JAN. 25th, will entitle the bearer to one five-volume set of Everybody's Cyclopedia (regularly selling at \$12),

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The Sets are too bulky to be sent by mail, but out-of-town readers can have them for the \$1.98, the set to be sent by express, shipping charges to be paid by the receiver. OUT-OF-TOWN READERS need not wait until the days of distribution, but send orders any day of the week and shipments will be made promptly on the distribution days.

C. P. R. PLANS

Will Spend Two and a Half Millions on Improvements Between York Street and Western Channel.

The World was informed on Satur day that the Canadian Pacific Railway had plans completed for a very large roundhouse and twenty-four sidings for storage of freight and cars, all to tween the present Canadian Pacific freight sheds (west of the foot of York trance to the harbor by the western

World other than that the plans had been completed and approved, and that the work would be proceeded with almost immediately, and that the minimum cost of this improvement would be \$2,500,000.

NAVY DEBATE IN TEPID STAGE TALK OF OTHER LIVE SUBJECTS

Members of Parliament Glad to Discuss Appeals to Privy Council, the Bank Act and West Indian Treaty-Mr. Pelletier and Parcel Post.

By Tom King.

OTTAWA, Jan. 18:—The interest in the naval debate has reached the tepid stage. Some good speeches are being made, but the members of the house are not interested. There are other subjects apparently nearer home which they prefer to discuss, as for example the question of appeals to the privy council which was brought to the front on Thursday by Mr. W. F. Maclean. It will be remembered, too. that when Hon. Mr. White moved the first reading of his bill to amend the Bank Act that the house eagerly seized the opportunity to get away from the navy question and to discuss something else.

This does not mean that there is any lack of interest in the subject of empire defence, but it is taken to signify a general understanding that the government will be able to carry out its policy and that the threats of an election are not taken seriously.

Next week the government will devote to the second reading of the bill to revise the Bank Act, to the West Indian Treaty and other matters which Hon. Geo. E. Foster, as minister of trade and commerce, desires to put thru parliament before sailing for Australia on Feb. 1. Around the lobbies the talk is not about the naval bill, but rather about the affairs of La Banque Internationale, the defunct Farm-

ers Bank and bank and currency legislation generally. An epistolary duel between the minister of militia and Mr. B. A. McNab late of The Montreal Star, is also being freely discussed.

There is the usual talk about cabinet changes, nearly all of it guess work, but some close friends of Hon. Frank Comrane are still insisting that he may change his mind respecting gubernatorial honors. There is no doubt but that he can occupy the new government house at Toronto, if by chance he desires to do so.

THE PARCEL POST.

The outstanding event of the past week has been the announcement by Postmaster-General Pelletier of a parcel post system for Canada. The minister's announcement did not include many details, Canada. The minister's announcement did not include many details, nor was any date fixed for the inauguration of the system, but parliament was promised in effect that some legislation would be asked from it this session for the purpose of bringing the parcel post into existence. Undeubtedly great pressure has been brought to bear upon the department as a result of the extraordinary success attained to date by the parcel post in the United States. Merchants from the other side are shipping goods into Canada and our postal service is strained to the breaking point carrying parcel post for Uncle Sam. At present we cannot exact a like service in return from the United States postal authorities because our rates for fourth class mail matter are prohibitive. Mr. Pelletier more than intimated his belief that they had been made prohibitive at some time in the past for the express purpose of made prohibitive at some time in the past for the express purpose of made prohibitive at some time in the past for the express of giving a monopoly to the express companies. He frankly expressed his astonishment at the public having for so long submitted to the about and extortionate rates charged by the postoffice department for the carrying of parcels.

In the discussion, however, it developed that the present postmaster-general and his immediate predecessor, Mr. Lemieux, differed widely in their interpretations of the true office and functions of the post-office department. Mr. Pelletier contended that the postoffice department was created for the purpose of enabling the people to com-municate with each other and with the rest of the world and also for the more general diffusion of information by the cheap carriage of newspapers and other periodicals. In his opinion the ideal postal system would no more concern itself with carrying freight than it would with the manufacture of cigars or the sale of boots. If the express and freight rates in (Continued on Page 5; Column 3).

TURKEY'S REPLY CURT REFUSAL TO YIELD FORT

Ottoman Government Refuses to Give Up Adrianople and Adjoining Territory to Balkan Allies.

RESUMPTION OF WAR

On All Other Points Stricken Empire Is Conciliatory and Ready to Resume Peace Negotiations.

LONDON, Jan. 18 .- The Ottoman government's reply to the European powers, which was presented to the porte by the ambassadors at Constantinople yesterday, will, according to a private despatch received in London this afternoon from the Turkish capital, be a refusal to yield the fortress of Adrianople and the adjoining territory to the Balkan allies.

The reply, it is understood from the same source of information, will be conciliatory on the other points in dispute, and will intimate Turkey's readiness to resume the peace negotiations in London on this basis. It is expected that the reply will be delivered on Monday, at which time it will, together with the note of the powers, be simultaneously issued proadcast to Constantinople for the nformation of the public.

The peace delegates in London of the Balkan allied nations say that if this forecast of the Turkish reply is confirmed by events it means a resumption of the war.

Forger Kills Officer. PASSADUMKEAG, Maine, Jan. 18. -Harry Robertson, a lumberman, of Costigan, accused of forging orders for supplies, shot and killed Maurice D. Bean, a constable, when the officer attempted his arrest at a hotel here today. Robertson fled, and made his way to the woods, where he is being sought by a posse.

Rivers on Rampage, Snow Gone and Spring Birds Carol

NAVIGATION OPEN ON ST. LAWRENCE

Snow, Lumbermen Can't Move Logs and Farm Produce Prices Soar.

MONTREAL, Jan. 18.—The past

that the bad roads prevent them send- bridge, forced the swing shut, and ing stuff to the markets, and prices jammed there. The south approach for eggs, poultry and butter have soar- of the bridge is demolished and the ice ed much above the usual high winter piled five feet high in places. Cellars prices. Lumbermen state that they and stores are flooded. cannot move the logs in the woods, while so far no ice has been cut in the river and a boost in the price of it to

consumers is expected. Today the thermometer at noon stood at 40, and in this city the low lying streets were like canals, while gushing torrents poured down all the hilly thorofares. Very little skating has been done at

the rinks, hockey matches for weeks having been played in slush and water. ASSAYING CHARGE ABOLISHED.

VANCOUVER, B.C., Jan. 18. -As a esult of an order in council passed at Ottawa, abolishing the assaying and stamping charge of 1-3 per cent., the Vancouver assaying office will now be

BIG FLOODS IN

Quebec Province Without River Sydenham Broke Loose -Tugs Drifted With Current, Destroying Bridge.

CHATHAM, Jan. 15 .- As a result week has seen in the Province of Que- of the floods in the river Sydenham weather conditions which marked De- the tug Maude early this morning tically disappeared. The ice is all flow- the collision swung the bridge open reports attesting today to the unusuing out of the river, while from the and the tug went thru, lodging against lower St. Lawrence sections reports the Pere Marquette • bridge further state that navigation to to Quebec down, closely followed by a freight could easily have been carried on with- boat, which, after striking the bridge, out cessation from the close of the sank in 30 feet of water. The barge Belknap and the tug Roney also broke The farmers are complaining bitterly loose, striking the Duncan street

LOSES TO SENATOR

Will Not Get Commission on Air. gold Mining Company Deal.

Senator Jones won his case against 3. M. Gilpin, broker, in Judge Latchford's court Saturday. The senator was president of the Airgold Cobalt Mining Co., Limited, and Gilpin has been instrumental in the sale of this property. He thought that he was enplaced on an equal footing with these at Ottawa and San Francisco, and it is expected the officer here will new handle the entire gold output of British Columbia and the Fukon.

In experience, is financially proved, and he would receive a patent tash Columbia and the Fukon.

In experience, is financially proved, and he would receive a patent tash Columbia and the Fukon.

ELECTRIC FANS BUZZ THIS JANUARY THAW WESTERN ONTARIO SKEETERS IN JERSEY

Warmest January in History of Weather Bureau.

NEW YORK, Jan. 18.—Electric fans buzzing in offices here, mosquitoes in bec a renewal of the extraordinary at Wallaceburg, due to heavy rains, New Jersey, a snowless Vermont, bluebirds and robins in Virginia, apple broke loose from her moorings and trees budding in Maryland, outdoor ter is due to arrive today. Even the Warm rains have fallen almost every drifted down stream, crashing into the baseball practice in Philadelphia, and the Humber and the Don have "gone day since Monday, and snow has prac- Dunean street bridge. The force of dandelion picking in many places, are out," spring is not yet here.

Popular belief that yesterday was one of the warmest January days this us got into the way of thinking that city ever experienced, is borne out by this sort of weather is unprecedented. search of the weather records, showing As a matter of fact, altho January has that yesterday's 59 degrees is the highest the thermometer has registered for Jan. 17 since the weather bureau was go before the record is broken, for in established 43 years ago.

The Hudson River is being navigat ed at a later date than any time since 1810, when Robert Fulton was running for navigation on Dec. 15.

BURGLAR INVENTS BURGLAR ALARM

good ice crop.

ing twenty-eight years in prison for as 10 inches of snow, and the temperavarious burglaries, William Cornell ture has been as low as 16. hopes to put an end to the burglary business for others. In his cell in the property. He thought that he was entombs where he is awaiting trial on a titled to some commission, but the new charge of burglary he received

Northern States Experiencing Seven Years Ago the Mean Temperature For the Month Was Thirty-One Degrees -Cold Today.

Don't put away your winter furs.

We have had our January thaw. been mild. It has yet a long way to January 1880 the mean for the month was as high as 33 degrees, whereas up to date the mean for this month is only 30 degrees, or seven degrees his steamer Car of Neptune between above the January average, which is New York and Albany as late as Jan.

28. On every hand people are remarking that "they have never examples of the property of the prope marking that "they have never ex-Even in Maine most of the lakes perienced such weather in January," and rivers are open, but the ice com-panies are still hoping for two weeks of zero weather, which is required for when the records show it to have been milder. In 1906 the mean for the month was 31 degrees, or one degree

above that for the present year, It appears that the weather all round Canada has turned topsy, turrer, while we in Cotario and Vancouver are experiencing weather equally NEW YORK, Jan. 18 .- After serv- contrary. They have had as much

SUNDAY WEATHER

Much Colder.

oomy long Monday. 5.00

mb; has an

shields; an

Sale price

12.45

with black

4.95