

to immediate settlers. A number of buildings have already been erected and a nucleus formed, around which, it is safe to predict, a large and prosperous city will at an early date meet the eye of the traveller through the North-West.

SURVEYED LANDS.

In June, 1882, twenty-one townships out of the reserve tract of about 2,000,000 acres were allotted to the Company, on which the first payment of \$84,000 was made to the Dominion Government. These townships were then unsurveyed. Since that time diagrams of five townships only have been received, although we believe mostly all have been surveyed during the last year, and will be ready for occupation next season. These townships lie on each side of the river, extending north and south through the Colony.

Sixty-three settlers were placed upon the lands in 1883, for which a rebate of \$7,560 has been credited upon our account for lands.

Anticipating a large influx of settlers next season, application has been made for a further allotment of 19 townships, and an advance payment of \$25,000 tendered to the Department with the application.

FREE HOMESTEADS.

Special effort is now being directed to the settlement of the even numbered sections, in accordance with the provisions in the "Government Land Regulations," offering to settlers 160 acres of land free, the conditions being *actual settlement*. By calling the attention of the public to our free Lands, by advertisement and through special and travelling agents throughout the Dominion, and also the Old Country, we have a good prospect for the speedy settlement of the HOMESTEADS. This will give value to the Company's lands, and to the Scrip held by parties entitling them to lands, and, together with the general development of the Colony, give increased stability and value to your stock.

CALLS ON STOCK AND SCRIP.

During the year a second call of 10 per cent, was made upon Stockholders, and by a large majority promptly paid.