STEADY

anced and Eased Ophir Scored

as again the order at k Exchange yester-phole stocks were changes in prices vay. In spots there sposition to liquidemund sprang up rather quiet, Dav the firm stocks on selling up to 49 3-4

ged on good buying and eased of again to 60. Dome Lake active issues on er Consolidated was a Jupiter eased of again tyre was very draft.

ling day, quieted ag off 1-2 point on rallying again to tinued to show a ling thruout at the on the preceding

OPHIR N STRIKE VEIN

he crosscutting to-the Ophir property distance of 29 feet ts will be fired to-

in southeast Col enerally expected

this crosscutting active demand for The issued capital ig considerably unexpected that a e ore would cause f prices.

W BRANCH.

ffice in Suite 400, on Building, Hams, now having of-New York Phila-Buffalo and Ham-

TRADE REVIEW.

o Bradstreet's show ness is fairly good, e in asserting that y ahead of that of ent drygoods mun that of last year se for complaint. de, orders in congo, and there is n ce between last at of August. The reported as being rars advanced 10

ive, with woolens scarce. Ontario as high as \$1.51 by the rising prices. Butter and eggs. stmas trade is be-toy-making induspabilities of Can-be shown to have beginning of the

ETTLES MONTthe following at

oday's market. The were . ade a satisfactory ints from yester-ensolidated Smelt-tock. A break in is afternoon rather market, but little here to peace rit-to be responsible

Pacific Camp Bor-fective Oct. 14. at 6.50 p.m. daily, Oct. 14. np Borden for To-ly, will also make

rom Canadian Pa-or W. B. Howard

THECANADIANBANK OF COMMERCE

SIR EDMUND WALKER, C.V.O., LL.D., D.C.L., President BOHN AIRD, General Manager H. V. F. JONES, Ass't. General Manager

CAPITAL, \$15,000,000 RESERVE FUND, \$13,500,000

SAVINGS BANK ACCOUNTS

Interest at the current rate is allowed on all deposits of \$1 and upwards. Careful attention is given to every account. Small accounts are we comed. Accounts may be opened and operated by mail Accounts may be opened in the names of two or more persons withdrawals to be made by any one of them or by the survivor.

STOCK PRICES DROP ON PEACE RUMORS

New York Exchange Suffers Considerable Declines in Afternoon.

DEALS TOTAL LARGE

ket's later dealing today after much previous uncertainty and hesitation. Values declined two, three and even five points from top levels of the forencon, the selling being the most precipitate of any recent session, with

augmented later, and establishing a record for many years.

Extreme gains in secondary rails and some of the specialties referred to ranged from two to four points, with Denver and Rio Grande preferred, was uncovered yesterday on Atlas property about two hundred feet south Chicago and Alton, Chicago, Great Westerns, Wabashs and Kansas City

Southern preferred the most conspi-cuous features.

New maximums were supplied by Central Leather at 33 3-4 and Ameri-can Beet at par. but other stocks of that class and some of the utilities attained highest quotations of the past year, only to be sacrificed in the sweep of the last sixty minutes. Those who regard the foreign ex-change market as an infallible barometer of peace overtures extracted little comfort from that quarter. German remittances, which should strengthen at first signs of peace, were slightly heavier, and francs also shaded, with no change in rates to Bonds were strong. Total sales, par value, \$6,625,000.

MONEY RATES.

Glazebrook & Cronyn, exchange and bond brokers, report exchange rates as follows: N.Y. fds.... par. par. ½ Mont. fds... par. par. ½ Ster dem... 475.70 475.85 Cable tr... 476.40 476.55 —Rates in New York.— Sterling. demand, 475.11-16. Bank of England rate, 6 per cent.

LONDON STOCK MARKET. Londen, Oct. 6.—The new French loan and British exchequer bonds are absorbing most of the money supply at the present time, and dealings on the stock exchange were restricted today. The holiday tomorrow had an additional quieting effect, and rubber and copper stocks. Japanese bonds and low-priced American securities were about the only active shares, with coppers the firmest.

Money and discount rates were steady.

HOLLINGER TREATED LOWER GRADE ORE

Decrease of Over Dollar Per Ton From Preceding Period-Tonnage Greater.

Gross profits at the Hollinger Conperiod, ending Sept. 8, were \$221,543.30 as against \$220,357.02, for the preceding period. Altho the mill tan only 90.4 per cent, of the possible running time, the tonnage of ore treated was 50.177 tons as against 43,855 tons for

Transactions Aggregate Over
Million Three Hundred
Thousand Shares.

New York, Oct. 6.—Rumors of a renewal of peace negotiations, which seemed to receive credence in high financial quarters, were effective in depressing prices in the stock market's later dealing today after much

TRETHEWEY DEAL DROPPED.

R. E. Kemerer, in his market letter,

on the vein from the shaft property,

looking up excellent.

The Duluth-Superior Traction Co. comparative weekly statement of gross passenger earnings for month of september is as follows:

First week—1916, \$27,938.11; 1915, \$22,965.55; increase, \$4.972.56; per cent. of increase, 21.7%

Second week—1916, \$27,717.66; 1915, \$21,034.81; increase, \$6,136.75; per cent. of increase, 29.2.

Third week—1918, \$27,921.88; 1915, \$22,185.23; increase, \$5,736.65; per cent. of increase, 25.8.

Remainder of month—1916, \$35.483.16; 1915, \$28,498.69; increase, \$6,984.47; per cent. of increase, 24.5.

Month to date—1916, \$118.514.71; 1916, \$94,684.28; increase, \$23,830.43; per cent. of increase, 25.1.

Year to date—1916, \$1,016.972.66; 1915, \$388.339.18; increase, \$177,633.48; per cent. of increase, 25.1.

NEW YORK COTTON.

Let us send you particulars of an investment that never depreciates and never defaults in dividends,

GROWN LIFE INSURANCE CO., TORONTO

COBALTS, PORCUPINES Motors, Industrials Oil Stocks

Orders executed for cash or on reasonable marginal basis. Our fifteen hundred mile private wire system affords unexcelled opportunity for prompt and accurate execution of orders in all markets.

CHAS. A. STONEHAM & CO.

(Established 1903). 23 MELINDA STREET, TORONTO.

Phone Main 2580. Main office, 41 Broad Street, New York.

Safety Deposit Vaults

Record of Yesterday's Markets

TORONTO STOCKS. Am. Cyanamid common 37
do preferred 63
Amea-Helden com 25½
do preferred 65
Barcelona 134
Brazilian T. L. & P 554
Bell Telephone 152
Burt F. N. common 82
do preferred ...
Canada Bread common 20
C. Car & F. Co. 45½
do preferred ... La Rose
Mackay common
do. preferred
Maple Leaf com

Canada Lafded ... 162½
Can, Permanent ... 175
Hamilton Prov. ...
Huron & Erie
Landed Banking
London & Canadian
Tor, Gen. Trusts
Toronto Mortgage ...
Canada Bread
Can. Locomotive ...
Dominion Iron ...
Elec. Development ...
Mexican Electric ...
Mexican Electric ...
Porto Rico Rys ...
Prov. of Ontario
Quebec L. H. & P. ...
Spanish River ...
Spanish River ...
Steel Co. of Canada ... 96%
War Loan, 1925

TORONTO SALES.

Porto Rico ... 46 45 46
Penmans ... 71
Russell ... 67 62 67
do. pref. ... 98 95 98
Rogers pref. ... 90
Smelters ... 42% 41½ 41½
Spanish River ... 14½
do. pref. ... 44½
Steamships ... 34%
do. pref. ... 90½ 90¼ 90¼
Steel of Canada ... 64% 63½ 63½
Toronto Rails ... 89 88% 88%
Toronto Paper ... 61
Standard ... 220
Union ... 135
—Unlisted.—
Dome Ext. ... 94

Dome Ext. 94
Holly Cons. 6.98 6.95 6.95
McIntyre Ext. 44½
Macdonald 17
McIntyre 145
N. S. Car 25
Newrsy 70
Ophir 10
Porc. Crown 71

STANDARD SALES.

R. E. Kemerer, in his market letter, says:

At the adjourned meeting of the shareholders of the Trothewey Company, which was held last Friday, the deal involving the sale of the property for \$125,000 was definitely abandoned and the Trethewey property will continue to be operated by the company for the benefit of its shareholders which is particularly gratifying in view of the excellent progress which is being made by the company. The average mill heads for September run at about 15 ounces from which eleven ounces are being extracted and from the treatment of this ore the company was the extraordinary diversity of the dealings. Over 250 different stocks were traded in during the first half hour, this number being considerably augmented later, and establishing a record for many years.

DULUTH-SUPERIOR EARNINGS.

J. P. Bickell & Co., 802-7 Standard Bank Building, report New York Cotton Exchange fluctuations as follows: Open. High. Low. Close. Close.

Jan. 17.05 17.13 16.93 17.00 17.07

March 17.14 17.32 17.10 17.14 17.23

May 17.26 17.47 17.25 17.28 17.40

July 17.29 17.52 17.28 17.35 17.45

Oct. 16.90 16.90 16.69 16.82 16.83

Nov. 17.01 17.15 16.93 17.07 17.06

PRICE OF SILVER London, Oct. 6.—Bar silver is up %d at 32%d.

New York, Oct. 6.—Commercial bar silver is up %c at 68%c.

the new Compound Investment Policy in the

With a Crown Life "Limited Payment Life Policy" you do not have to die to win.
Your insurance is fully paid for during the years of your best earning power.

Let us send you some now insurance facts

Great North. . . . 8 7½ 7% 10,300 Nipissing 8.00 8.00 300 12 10 12 63 61½ 61½ 13 11 12 14 1½ 1½

Reading . 113% 111½ 111 111½ 47.6

Bonds—
Anglo-French 95½ 95% 95½ 95% Industrials, Tractions, Etc.—
Alcohol . 128% 125% 5.0
Allis Chal. . 26% 27½ 26 2.77
Air Brake . 161 . 156 166½ 2,8
Am. Can. . 65% 65½ 63½ 84
Am. Ice . 28% 28% 28
Am. Wool . 52% 52% 49% 56½
Anaconda . 97% 98% 55½ 43% 56½
Anaconda . 97% 98% 55½ 41% 55½ 4.10
Am. Beet S. 99½ 100 97 97½ 7.20
Am. Sugar . 112½ 114% 112½ 114% 13.30
Beth. Steel . 550 569½ 7.20
Beth. Steel . 550 569½ 7.20
Cal. Petrol. . 23½ 23 30
Car Fdry . 71½ 68% 86½ 8.60
Chino . 56 55½
C. I. Pipe . 25% 28% 80% 81½ 41.40
Corn Prod. . 17% 16% 3.60
Crucible . 94 95 91% 29.40
Distillers . 45% 48% 2.20
Dome . 25
Grahby . 92½ 690
Goodrich . 75¼ 77 74¼ 16.90

Cricible 94 95 95 95% 2, 400
Distillers 45% 44% 2, 200
Dome 25
Granby 92% 92 92
Goodrich 7547 77 744 16, 900
Gt. Nor. Orev 45% 45% 43% 44 6, 316
Inspiration 67% 67% 66 65%
Interboro 18 18% 18 3, 900
Interboro 1

STANDARD STOCK EXCHANGE.

High. Low. Cl. Sales.

Ames-Holden pr. 65 20

Brazilian 55½ 53½ 55½ 1,363

Can. Landed 161 10

Cement 66¾ 66 66¼ 340

Crown Res. 52 200

Commerce 188

Dom. Steel 65¾ 64¾ 64¾ 375

Duluth 44 22

Elec. Dev. bonds 83 \$6,500

Gen. Elec. 119¾ 24

Ophir 10 509
Porc. Crown 71 150
Rlordon 98 91½ 96½ 170
Teck - Hughes 42 40 42 1,000
W. D. Cons. 36 2,833
New War Loan. 98½ 98½ 98½ \$50,300

Edward E. Lawson & Co. Members Toronto Stock Exchange. NEW YORK AND CANADIAN STOCKS AND BONDS

801-2 C. P. R. BUILDING, Main 2644.

WM. A. LEE & SO!

REAL ESTATE, INSURANCE AND FI. Money to Loan

GENERAL AGENTS

LOCAL SECURITIES

Rumors of Peace Weaken the American Market and Canadian Stocks Follow.

r otherwise, had the effect of causing reaction in the Wall street market into Capadian securities Braziliar stiffened up a little yesterday, but this effect was confined entirely to itself.
During the morning session Smelters
and Cement showed some strength,
but most of this was lost in the later
business. The vally in Brazilian was
quite material and entirely lue to
buyers who thought the shares at the buyers who thought the shares at the price, represented a bargain. If the liquidation has been exhausted, the rally will likely hold, but any further quantity of the shares put on the market will again result in declining prices. The steel shares were dell, but the support was good except in Steel of Canada which had a weak market. Maple Leaf was caster on profit-taking.

market. Maple Leaf was ensier on profit-taking.
Russell Motor, common and preferred, has a strong undertone and the stock was not plentiful at the advance. The war lcan was in gool demand again and established a new high at 98 1-4. The future of the Toronto market, in a speculative way, is pretty much at the mercy of New York and the tone of one will follow the other closely.

CopperStocks

ROBT. E. KEMERER & CO.

GRAIN COTTON STOCKS

A. S.FULLER & CO.,

STOCK & MINING BROKERS, South Porcupine Timmins, Ont. LAWSON, WELCH & COMPANY

CHARTERED ACCOUNTANTS M. 5874-5. Crown Life Building, M. 5874-5. 59 YONGE STREET.

E.R.C. CLARKSON & SONS TRUSTEES, RECEIVERS

Clarkson, Gordon & Dilworth

J. P. LANGLEY & CO. MCKINNON BUILDING, TORONTO. Auditors, Accountants and Trustees

Jac. P. Langley, F.C.A. J. Clarke, C.A.

Vacuum Gas & Oil Co.

This Ontario Company is mak-Oil and Gas. The stock is becoming active and looks good at present prices. We solicit your buying or selling orders.

OUIS J. WEST & CO. (Members Standard Stock Exchange). CONFEDERATION LIFE BLDG.

The Unlisted Securities BOUGHT AND SOLD

Porcupine, Cobalt Stocks

FLEMING & MARVIN

BROKERS

GUARANTEED INVESTMENT

For Surplus Funds

Principal and Interest at 5 per cent. per annum guaranteed on Private and Trust Funds received in sums of \$1000 and upwards, for investment in first mortgages on improved real estate. Write or 'phone for particulars.

TORONTO GENERAL TRUSTS CORPORATION

Bay and Melinda Sts., Toronto Phone Adel. 3640

HERON & CO

STOCKS BONDS

MINING SHARES UNLISTED SECURITIES

DIRECT PRIVATE WIRE MONTREAL AND NEW YORK 4 COLBORNE ST., TORONTO

MARK HARRIS & CO.

BROKERS

Standard Bank Building

Nacrit Property

N.B.—Send for copy "CANADIAN MINING NEWS"

OCTOBER DEBENTURE LIST

This list gives particulars of some of the more important Government and Municipal Investments now available, including descriptive circular of the new Dominion Loan.

Copy on request.

A. E. AMES & CO. (Union Bank Building)

53 King Street West, Toronto

RUSSIAN GOVERNMENT

51/2% BONDS

GOLDMAN & COMPANY

BOYAL BANK BLDG. TOBONTO, ONT.

Government Endorsement The percentage of increase in the mine output from Porcupine and Coas, shown in the official report issued recently by Ontario Government, it strongest kind of endorsement. This, to my mind, clearly barometers with to be expected in the securities of the preducing gold and silver in arketyles.

GET COPY OF THIS AT ONCE! HAMILTON B. WILLS

ON THE DAVIDSON

The cross cut at the 300-foot level is nearing the vein and stringers are already showing in the face. Write for particulars of development and prospects.

F. C. SUTHERLAND & CO.

10-12 KING STREET EAST

ROBERT E. KEMERER & COMPANY

(Members Standard Stock Exchange.) BEG TO ANNOUNCE THE OPENING OF OFFICES IN SUITE 400 BANK OF HAMILTON BUILDING

HAMILTON FOR THE CONVENIENCE OF CLIENTS IN THAT CITY

Toronto, New York, Philadelphia, Buffalo, Hamilton and Rochester, WITH DIRECT WIRE CONNECTIONS