COBALT--- Waldman Mine Proves Value of Gillies Limit ---COBALT

Developments at Waldman Mine The Sensation of the Camp

Montreal Manufacturer's Faith in a Gillies Limit Property Has Exceeded His Fondest Expectations.

The most important development that has occurred in connection with the Cobalt camp, from a comprehensive view-point during the past few months has been the evolution of the properties situated in the Gillies limit into regular mines. And in this connection nothing is perhaps more important than the continued demonstration that the Waldman is becoming one of the big mines of the whole district. When the Gillies limit, a then unproven section of the camp, was put on the market, Mr. Waldman not only had enough faith in the property to purchase the five claims which bear his name, but believed in it to a sufficient extent to sink a considerable sum in development. That his judgment has been upheld, even beyond his fondest aspirations, is too well known to need repetition, while further work on the property is showing that the excellent results obtained in the first instances were not freaks, but that according to all indications the mine will in a short time be in a position to join the list of shippers, and prove by actual results that all that has been written and said concerning its great wealth is none too optimistic.

Discussing Mr. Waldman's faith in the Gillies limit, and particularly his own claims, The Montreal Herald says:

From the outset, Mr. Waldman stood practically alone in the belief that the formation in the Gillies limit, more especially at the point where the present Waldman silver mines are situated, was the same as on the most successful and richest of the larger Cobalt propositions, such as Nipissing, Coniagas, Kerr Lake and Crown Reserve. The majority of the engineers, who have practical experience in the camp rather inclined to the view that such formation could not be found on the limit which the government had kept off the market for such a long period, and it was owing to their opinion that the officials of the government even considered anything like the prices they did, when it was finally decided to place some of the portions of the limit up at public auction. Long before this auction took place, Mr. Waldman, who had been a frequent visitor to the camp, and a close student of the actual conditions that prevailed thruout the entire section in which the silver belt is located, had had an opportunity of studying at first hand the natural manner in which the formation of the big properties should extend, with the result that long before the auction took place Mr. Waldman had made up his mind as to which portion of the property he wished to secure for himself.

A good idea of its location may be secured from the accompanying map, and it will be seen that it is in a natural line from the largest shippers in the camp, such as Nipissing and La Rose, and that it lies on the natural belt which runs thru the Crown Reserve and Kerr Lake properties. So confident was Mr. Waldman regarding the property that immediately after having secured it at the auction, he at once made arrangements to place a large gang of men at work on it, using his private means alone to carry out all the preliminary development work. In addition, he remained on the property himself for some days, taking a hand in the work, satisfied that within a very short time he would be able to find a silver ore body which in time would justify the sinking of a shaft, and the carrying out of development work along practical and systematic lines. While carrying out this work, Mr. Waldman was fortunate enough to be on the property at the moment when the workmen came across the vein that showed an abundance of native silver and proved to the world that the Gillies limit was destined to be a very valuable district in the major Cobalt camp. It was Mr. Waldman himself who picked up the first piece of ore that was broken from the vein, which, when cleared for some little distance, led to the remark by a number of engineers from other properties that it was more like a "silver sidewalk" than an ordinary silver vein.

Naturally, Mr. Waldman was delighted with his discovery, more especially as he had stood practically alone from the outset in his belief that rich silver would be located in the district, and because it was solely thru his own efforts, with his own private means, and as a result of work carried out practically under his personal supervision, that the discovery was made that meant not only that the Waldman property would, within a short period, become a regular shipping mine, but also that great values would be placed on the properties round about the Waldman, because of the possibility of the veins that were located on the Waldman being picked up in the other properties. This has already proved to be the case and Mr. Waldman has had the satisfaction of seeing some of his personal friends from Montreal forming a syndicate to purchase the property immediately adjoining his own and paying for it the high figure of $400,000, while the property before Mr. Waldman had proved how valuable it was, had been secured for $10,500.

Not satisfied with his first discovery, and determined to push the development work upon the Waldman mines ahead as rapidly as possible, Mr. Waldman concluded arrangements for securing the services of an expert engineer, who should have entire charge of the property and all work to be carried out upon it. With this end in view, Engineer O'Connell, who is looked upon as one of the authorities of the entire Cobalt camp, was engaged and since that time has been in charge of all operations. Already a staff of some seventy men have been placed at work on the property, special attention being given to the sinking of the shaft with a view of deciding just what portion would be most advisable to work. Right from the beginning, Engineer O'Connell had very good reports to make regarding the quality of the ore encountered at the different levels and up to the present time the analysis made shows that the greater the depth the richer the ore is in native silver. The most recent report was that made of the ore picked out of the 55 foot level. Much of the preliminary work has been carried out rather with a view of deciding on the most advantageous way to work the property rather than with a view of making any shipments of ore at an early date. Notwithstanding this fact, from ore in sight it is evident, according to the engineers in charge, that the company will be able to ship a car within sixty days at the outside, and that from that time the property should easily be able to keep its position among the regular shippers.

One of the pleasing features in connection with the discovery made by Mr. Waldman was the manner in which many of the engineers, who had told him that there was little use of looking for silver in the limit, have come to him to congratulate him on the perseverance with which he stuck to his opinion that the formation was all right, and that it was only a matter of carrying out a little development work to show that rich ore bodies could be located. Mr. Waldman, while not posing as a practical engineer, has naturally taken a great deal of pride from the endorsement that has been given his opinion that the formation was the same as that in which the best mines of the district are located, and that it should be only a matter of a little time before it should become just as important a factor in the silver situation as the older properties.

Latest news from the Cobalt camp in relation to the Waldman property is as exhilarating as ever. A report on Tuesday stated that at the 68 foot level the new vein opened up very strong, while ore brought to the surface had as high as 5000 ounces of silver to the ton. The fact that this vein is developing much stronger than it was at the higher levels is ground for congratulation to the management, and further workings at depth will be watched with considerable concern by those interested in the mining camp as a whole.

Sir James' Bike Stolen

Bicycle thieves are making a clean up at the east door of the legislative buildings in Queen's Park. Sir James Whitney, Edward Bayly, solicitor of the attorney-general's department, and M. C. Curry, secretary to Hon. J. J. Foy, number their silent steeds among the missing.

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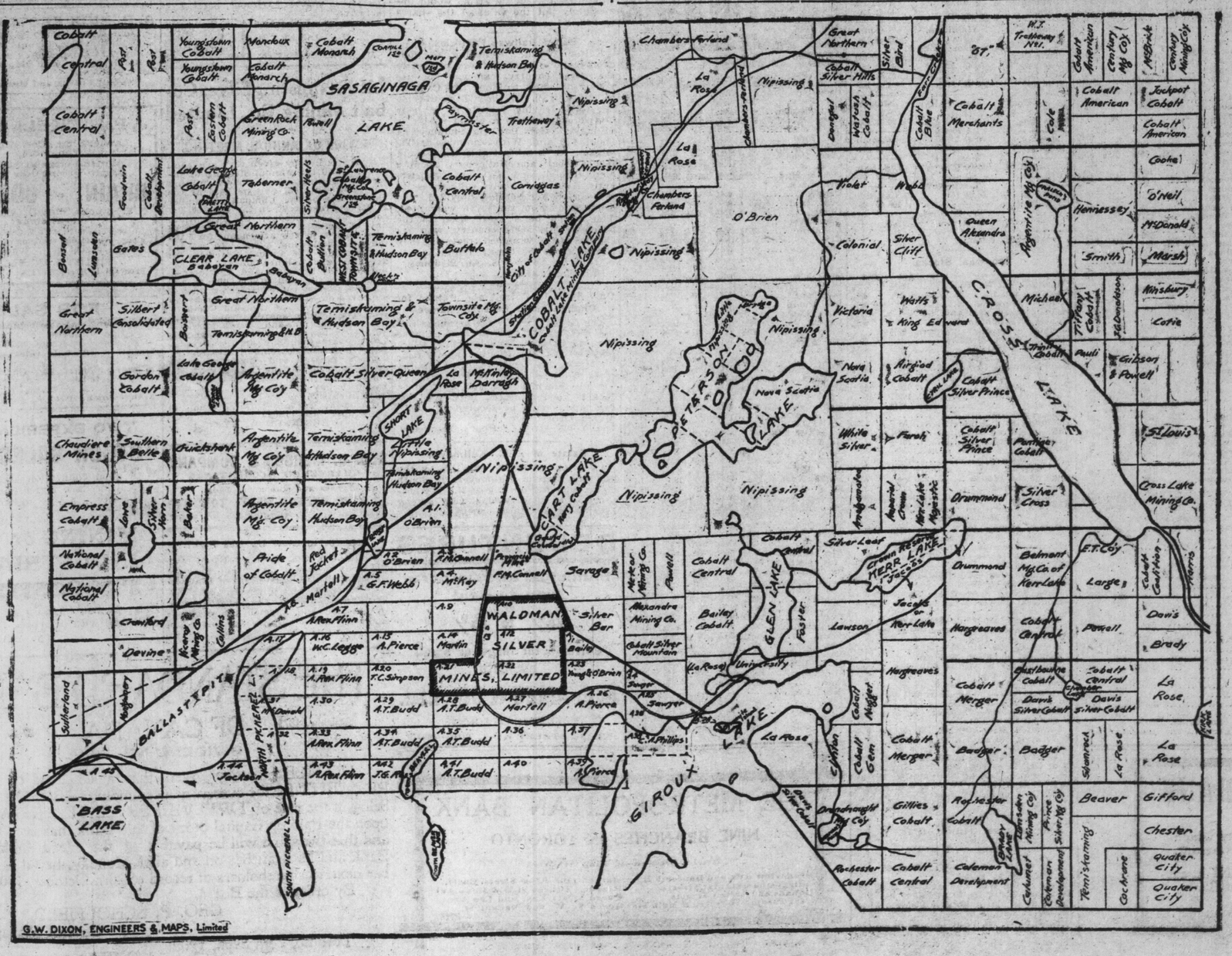
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