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O Colborne St. **TORONTO** cia Oranges; car

OF CATTLE PIGS

W. McMillan, Stop vay, Saturday, April ove includes choice tyoung brood sows 'rentice, Auctioneer.

# **FLOUR** RE LOWER

ith Previous hows Large ase.

A census and stastates that on uantity in Canada flour, expressed as bushels, as combushels last year, 916, and 79,000,000 915. The total for ,000 bushels in the and in winter stor-000 bushels in farm-000,000 bushels in

oat products, extotal quantity re-on March 30, 1918, s, as compared with t year, the total for 1,000 bushels in ele-124,000,000 bushels and 7,000,000 bushels

quantity in Canada as returned as 16,-pared with 15,000,he total for 1918 ners' hands, and sit by rail. ty in Canada on bushels last year of 1,459,000 bush-

# REACHED

Farmers Even ofits is

8.-The proposal to teed price of \$2.50 t occupied the at-oday under a rule four hours' gente amendment to riation bill setting

ultural committee nat the president, is inonferces subse-

the proposal back action, and later tain its action. If accept the \$2.50 nsists on it, there say, of preventing ppropriation mea-

MARKETS. Beef, extra India stern, 230s. to 16 lbs., 137s. cut, 26 to 30 lbs.,

6 lbs., 160s. ight, 38 to 34 lbs., eavy, 25 to 40 lbs.

to 20 lbs., 157s. to 13 lbs., 128s. n tierces, 149s 6d: 152s: boxes, 150s. London, 72s. 6-5% d. 1s 2%4.

# BETTER TONE IN **TORONTO MARKET**

FRIDAY MORNING APRIL 19 1918

Higher—Barcelona in Good Demand.

The buoyant close of the New York prices on the Toronto Exchange, altho the Wall street movement, inence it might otherwise have hadHowever, the feeling on the Toronto
market was distinctly better, and
transactions broadened out materially.
Steel of Canada issues were among
the firmest stocks, the common selltory & higher at 50% and the market the seller practically shifts his loan to the government on to the shoulders of some one else. The only way to help the government by the use of savings is to invest in these bonds and to hold them." the firmest stocks, the confinon self-ing % higher at 59% and the pre-ferred a full point better at 90. Maple Leaf was in good demand around 94%, an advance of %, but the pre-ferred shares sold off from 92 to 91%. A number of orders for Barcelona were filled at from 9% to 9%, the best level in some months. Dominion Iron did not respond to the strength of Steel of Canada, continuing to sell at 60, while Brazilian was also un-changed at 35, Smelters at 24% and Shredded Wheat at 109½. Steam-ships was firmer at 41¾ and Twin City at 49, while National Steel Car preferred at 33½ was ½ lower. The war loans were inactive and slightly

easier.
The day's transactions: Shares, 852; bonds, \$2600.

# ADVICE TO BE FRUGAL IS IGNORED BY PUBLIC

Abundance of Employment in Canada at High Wages Promotes Luxury.

Discussing prospective action by the federal war trade board to regulate importation of non-essential commodities, the monthly commercial letter of the Canadian Bank of Commerce says: "Public men, real-izing how imperatively necessary it is that the resources of the country should be conserved in every possible way, continue to urge economy and co-operation with the departments of the government established for that purpose, but it is quite obvious that the general public is not depriving itself of its usual comforts and luxuries, despite the continuously advancing prices of all necessaries. The abundance of employment at high and advancing wages, due to war conditions, is sustaining the present apparent prosperity, which, as might be expected, is not accompanied by evidences of personal sacrifice and frugality. Our railroad, financial and industrial organizations are working at very high pressure, and on the whole have, since the outbreak of the war, developed greater efficiency. The output of our industries continues to increase, and more orders are being placed here by the Government of the United States. It remains highly desirable, however, that industries placed here by the Government of necessary for the successful prosecu-tion of the war should not be hampered by lack of labor and should have the sympathetic co-operation of government agencies. The producers and importers of commodities not of this class may, however, reasonably expect to have their operations cur-

# SHOWS LARGE EARNINGS

tailed, and any effort to this end on

Last Year's Gain Ratio of 40 Per Cent.

Being Maintained. New York; April 18-Sales of United States Rubber Company in the first quarter of the current year gained approximately 40 per cent. over the business in the same three months in The gain was well distributed over all departments.

The company did a business in 131. of \$176;159,694, as compared with \$126,759,129 in 1916, a gain of 40 per company did a business in 1917

## Cooperative Protection

Some things can be better done by a number of people acting together than by their acting separately as

Safe-keeping valuables is one of these things.

The protection given to valuables at home, even in houses equipped with private safes, cannot compare with that afforded by our Vault. We invite your inspection.

## National Orust Company Limited.

Paid-up, \$1,500,000 Reserve, \$1,500,000 18-22 KING ST. EAST TORONTO

### **VICTORY LOAN BONDS** SHOULD NOT BE SOLD

Seller Shifts Loan to Government Upon Somebody Else.

The monthly commercial letter of Steel of Canada Sells Point the Canadian Bank of Commerce says: "Many good Canadian citizens are under the impression that having bought and paid for Victory bonds it is not unpatriotic to dispose of them and they have been encouraged in so do-The buoyant close of the New York market yesterday, with U. S. Steel 24 points above Wednesday's final quotation, caused a stiffening up of prices on the Toronto Exchange, the price and thus create a condition. the price and thus create a condition that will adversely affect the sale of spired by hopeful war news, came future issues. As soon as a Victory too late in the day to exert the influ-

### WOULD SHUT OUT SHOES FROM UNITED STATES

Manufacturers Are Making Representations to War Trade Board.

Montreal, April 18.-The local leather trade is very quiet at the present time, it being at the end of the season, and factories, having finished spring orders, are only working on samples for the fall trade. The Shoe Manufacturers' Association is working with the way way to be a season. ing with the war trade board in an endeavor to have the importation of American shoes into Canada stopped. It is claimed that if the work which the shoes imported entailed were di-verted to Canadian factories, a genverted to Canadian factories, a general boom would take place. During the year it is estimated that close on to \$4,000,000 worth of shoes has been brought into Canada from the United States. Importers applying for licenses to bring in shoes from the States are told by the war trade board that such articles are made in Canada, it is said, and every effort is Canada, it is said, and every effort is being made to help along the industry

### UNITED STATES SHOULD AID CANADA'S FINANCING

New York Sun Urges Free Extension of War Credit.

New York, April 18 .- The Sun this New York, April 18.—The Sun this morning in a lengthy editorial says:

"While Canada is preparing for her new war credit, we here in the United States can do nothing better for that hero c member of the allies and nothing better for ourselves than to play a large part in the financing of our neighbor. We need to do this to sustain one of the stoutest arms raining blows upon the advancing Germans in France. We need to do it to preserve a foreign trade which, peace or war, is worth more to us, with the single exworth more to us, with the single ex-ception of the United Kingdom, than

### SUGGESTS BANK FOR WESTERN PROVINCES

Vancouver, April 18.-Local financial circles are discussing comments made by the member for South Vancouver regarding the banking situation in the province. These comments were unprovince. These comments were un-favorable to bank amalgamations, in which he saw a menace to the public, in his opinion, and he suggested a bank for the four western provinces which should have a capital of some

## BANK OF ENGLAND

London, April18.-The weekly state ment of the Bank of England shows the following changes: Total reserve, increased £557.000; the part of the war trade board will be welcomed by all who realize the seriousness of the outlook."

UNITED STATES RUBBER

Total reserve, increased £ 557,000; circulation, increased £ 4000; bulkon, increased, £ 561; other securities, increased £ 2.881,000; public deposits, occreased £ 126,000; other deposits, increased £ 6,038,000.

Bank rate, 5 per cent.

### Canadian Railway Earnings Showing Fair Improvement

paying of the regular dividends of 7

## NEW YORK COTTON.

J. P. Bickell & Co. report New York Cotton Exchange fluctuations as follows:

# TWENTY-CENT COTTON.

TOMONTO STOCKS,		STAN
Asked	. Bid.	16%
Am. Cyanamid common 32	29	Gold-
do, preferred	52	Apex
do. preferred		Boston C
do. preferred 50		Davidson
Barcelona 10	9%	Dome Ex
Brazilian T., L. & P 35%	351/4	Dome La
B. C. Fishing	481/2 841/4	Dome Min
Burt F. N. preferred 17	841/4	Eldorado
Canada Bread com 17	16	Gold Ree
Burt F. N. preferred	30	Hollinger
do preferred com 60	591/3	Inspiration
Can. St. Lines-com 42	4114	Keora
do. preferred 761/2	761/8	Kirkland
Can. Gen Electric 10214		Lake Sho
Can. Gen. Electric 102½ Can. Loco. pref	1011/2	McIntyre
C. P. R. 138¼ City Dairy com	82% 136%	Moneta .
City Dairy com,	31	Newray 1
do, preferred	70	Porcupine
Confederation Life 375		Porcupine
Conjagas 315	295	Porcupine
Cons. Smelters 247/8	24 %	Porcupine
Consumers Gas		Porcumine
Crow's Nest 50	::	Preston .
Dome8.15	8.05	Schumach
Dom. Canners 24¼	***	Teck-Hug
Dom. Steel Corp 60½ Duluth - Superior 41	60	Thompson
La Rose 60	54	West Do
Mackay common 76	751/4	Wasapika
do. preferred	63	Silver-
Maple Leaf com 95	94%	Adanac .
do. preferred 921/2	. 91	Bailey
Monarch common 43	.39	Beaver
do. preferred 80		Chambers
N. Steel Car com 11	8	Coniagas
do. preferred	35	Crown R
Nipissing Mines8.55	8.40	Gifford
N. S. Steel com 65		Gould Con
Pacific Burt com 34 do, preferred 771/4	• • • •	Great No
Penmans common 75	731/2	Hargraves
Petroleum 14 50	14.12	Hudson B
Petroleum		Kenabeek Lorrain
Riordon common 11914	1171/4	La Rose
Russell M.C. com 58	54	McKinley-
do. preferred	671/4	Mining C
Sawyer - Massey 15		Nipissing
do. preferred 40	13	Ophir
Spanish River com 14	1.3	Peterson
Spanish River com 14 Spanish River pref 56 Standard Chem. pref 57		Right-of-
Standard Chem, pref 57	***	Provincial
1 Steel of Canada com 33 %	59	Silver Le
	891/4 65	Seneca, St
Toronto Paper 72 Toronto Railway 58		Timiskam
Trethewey 17	151/2	Trethewe
Tucketts com	10 72	White Re
Twin City com 50	481/2	Wettlaufe
Twin City com 50 Winnipeg Railway 48	72	York, On

-Banks -202

Toronto Mortgage .....

—Bonds.— -Bonds.Can. Locomotive
Electric Development
Penmans
Rio Janeiro. 1st mort.
Steel Co. of Canada.
War Loan, 1925
War Loan, 1931
War Loan, 1937
92½

# that of any other domain on earth-

Notes reserve increased £614,000; government securities iscreased £1,

The proportion of the bank's reserve to liability this week is 17.71 per cent.; last week it was 18.00 per cent.

Montreal, April 18.—The traffic earnings of the three principal Cana-dian railroads for the week ended April 14 aggregated \$5,282,138, on incent. In other words, the average rate of increase maintained during last year ago of \$464.419, or 9.6 per cent, year over the preceding 12 months is being continued to \$20.00 per cent, for the first week in April, the high for the year.

## BIG PROFITS IN PAPER.

New York, April 18 .- The International Paper Company reports a year of exceptional profits in 1917 in terms the stock, the balance for dividends amounting to \$8,180,787, a gain of \$3,060,060, or nearly 60 per cent more than the corresponding result in the preceding year.

## LINDSAY STOCK BONUS.

Montreal. April 18.-The C. W. Lindsay Company of this city has had a prosperous year. In addition to the and 8 per cent. on the preferred and common stocks, the directors an-nounce the disbursement of a 25 per cent bonus. It is expected that this will take the shape of a stock divi-

## LIVERPOOL COTTON.

Liverpool. April 18.—Cotton futures closed weak. New contracts—April, 22.83; May, 22.45; June, 22.20; July, 21.95; August, 21.72. Old contracts (fixed prices)—April, 21.92; April and May, 21.84; May and June, 21.76; June and July, 21.68.

# Record of Yesterday's Markets

TORONTO STOCKS,			STANDARD STOCK EXCHAN			
	Asked.	Bid.	The Control of the Co	Ask		
	32	29	Gold-	100		
do, preferred		52	Apex	. 4%	l	
mes-Holden com	141/2		Boston Creek	. 20		
do. preferred	50		Davidson			
arcelona	10	9%	Dome Extension			
razilian T., L. & P	35%	351/4				
. C. Fishing		481/2	Dome Lake			
urt F. N. preferred		841/4				
anada Bread com	17	16	Eldorado			
Car & F. Co	31	20	Gold Reef			
anada Cement com	60	591/4	Hollinger Con			
do, preferred	90%		Inspiration			
	42	411/4	Keora	. 10		
	761/2	761/8	Kirkland Lake			
an. Gen. Electric 1	021/2		Lake Shore			
an. Loco, pref		101½ 82¾	McIntyre	. 131		
P. R 1	381/4	1361/	Moneta	. 8		
P. R 1 ity Dairy com		21	Newray Mines	. 19		
do, preferred		70	Porcupine V. & N.T	. 21		
onfederation Life 3	75	1	Porcupine Crown	. 15		
oniagas 3	15	295	Porcupine Gold	. 1		
	24 7/2	24%	Porcupine Imperial	. 11/2		
onsumers' Gas 1			Porcupine Tisdale			
	50		Porcupine Vipond	. 21		
ome 8.		8.05	Preston			
	241/4		Schumacher Gold M	. 22		
	601/2	60	Teck-Hughes			
	41		Thompson-Krist	. 83/4		
	60	54	West Dome Con	. 14		
	76	7514	Wasapika			
		63	Silver—	. 00		
do. preferred	95	94%	Adanac	91/2		
	921/2	91				
	43	-39	Bailey	27		
	80	100000000000000000000000000000000000000	Beaver	. 41	,	
Steel Clan com	44		Chambers-Ferland			
do preferred	11		Coniagas	.8.03		
do. preferred	**	25	Crown Reserve	- 21		
thruping wrines	65	8.40	Gifford			
acific Burt com	34		Gould Con.	/8		
			Great Northern			
	771/4	*****	Hargraves			
	75	731/2	Hudson Bay			
etroleum14.		4.12	Kenabeek Con			
	55	1171/4	Lorrain			
	191/2	11774	La Rose	. 56		
	58 -	54	McKinley-Darragh	441/2		
do. preferred	::	671/4	Mining Corp	.3.70		
	15		Nipissing	.8.60		
	40	13	Ophir	81/4		
panish River com	14	13	Peterson Lake	. 10		
	50		Right-of-Way			
	57	***	Provincial, Ont.	. 521/2		
	591/2	59	Provincial, Ont	11/4		
do, preferred	90	891/4	Seneca-Superior	2		
oronto Paper	72	65	Timiskaming			
oronto Railway	58	***	Trethewey	161/2		
rethewey	17	151/2	White Reserve	. 15		
	19					
win City com	50	481/2	Wettlaufer	61/2		
win City com Vinnipeg Railway	48		York, Ont.	. 1		

acuum Gas ..... 7 Silver—95%c. STANDARD SALES. Op. High. Low, Close. Sales. Dome Ex... Dome Lake. Dome Lake. 21 ...
Dome M.....8.20 8.15
Lake Shore. 55 ...
McIntyre ...1.30 ...
Newray M... 19
W. D. Con. 13% ...
Silver—... Silver—
Adanac 9 9½ 9 9½
Beaver 26 27 26 27
Gifford 3
La Rose 53 54 52 54
McKin. Dar. 40% 41 40% 41
Min. Corp. 3.60
Provincial 51
Pet Lake 9½
Ophir 8
Timisk. 27½ 27 27½
Trethewey 16½ 16
Silver—95%c.
Total sales—34,444

MONEY AND EXCHANGE.

London, April 18.—Money 2% per cent. D'scount rates, short bills, 3½ per cent.; three months bills, 3 9-16 per cent.

Paris, April 18.—Trading was quiet on the bourse today. Three per cent. rentes 5s francs 10 centimes for cash. Exchange on London, 27 francs 16 centimes.

NEW YORK CURB COMMENT.

A New York wire to Hamilton B. Wills yesterday said: Reflecting the opinion of market judges that stocks

have been oversold and that current prices are at bargain levels, there was

51½ 51% 14½ 14% 27% 27%

TORONTO SALES.		NEW YORK S
Op. High, Low, Cl.	Sales.	J. P. Bickell & Co.,
Barcelona 9% 9% 9% 9%	130	Building, Toronto, report
Brazilian 35 35 35 35	50	New York stocks, as foll
C. Bread pr., 8314 8314 8314 8314	3	Op. High.
40 hom4s 00 00 90 90	\$1,000	Trunk Lines and Gran
Dom. Steel 59% 60 59% 60	50	B. & Ohio 51% 52
Dome8.10 8.10 8.10 8.10	100	Duluth pr 141/4 143/4
Gen. Elec 102 102 102 102	1.2	Erie 27% 28
Mackay 75% 75% 75% 75% 75%	8	Gt. Nor. pr., 89
do, pref 621/3 621/3 621/3 621/4	1	New Haven. 2814
Maple L 941/2 941/2 94% 941/2	95	N. Y. C 68% 69%
do pref 92 92 911/2 911/2	15	St. Paul 39 394
Monarch pr., 78 78 78 78	7	Pacifics and Southerns
N.S. Car pr., 331/2 331/2 331/2 331/2		
Smelters 241/2 241/2 24% 24%	85	
S. Wheat 1091/2 1091/2 1091/2 1091/2	5	K. C. South 151/2 151/2
Steamships 41% 41% 41% 41%	35	Mo. Pac 20% 2114
Steel of Can. 581/2 59 581/2 59	150	Nor, Pac 83% 84%
do, pref 891/2 90 891/2 90	33	South. Pac 821/2 83
Twin City 481/2 49 481/2 49	- 32	
War L., 1931, 921/2 921/2 921/2 921/2		Union Pac118 119%
War L., 1937. 91% 91% 91% 91%	\$600	
[1] [2] ON THE OWNER OF THE PARTY OF THE PAR	a grade	Other A C PARI CARL

an unique particular for	Ches. & O 545
UNLISTED STOCKS,	Col. F. & I. 33 Lehigh Val 581
Asked, Bid.	Penna 44 Reading 80
Brompton 49 48	Bonds-
Black Lake common 2 1 do. preferred 5	Anglo-French 20% Industrials, Tra
do. income bonds 24 C. P. R. notes 100 97	Alcohol123 Allis-Chal 243
Carriage Fact. com 15 do. preferred 50	Air Brake123
Macdonald Co., A 151/2 141/2	Am. Can 431 Am. Wool 523
North Am. P. & P 21/2 21/4	Anaconda 65 Am. C. O 32
Steel & Rad. pref 60 do. bonds 63	Am. Beet S. 717 A. Sugar Tr.1013
Volcanic Gas & Oil, 120	Baldwin 783
TOOK EVOUANCE	B. S. B 771 B. R. T 381
MONTREAL STOCK EXCHANGE.	Car Fdry, 773
· · · · · · · · · · · · · · · · · · ·	Chino 404

## MON

Supplied by I	Ieron	& C	ompan	y.
Stock- Op. 1	High.	Low.	Close.	Sales.
Brompton 481/2	4814	48	481/2	301
Bell Tel130	10/2			5
156H Tel 150				165
Can. S. S 42	12001	":01/	100	720
Can. S. S 42 Can. Cem 59½ Can. Gen. El.101½	601/8	5372	60	
Can. Gen. El.1011/2			* * * * *	15
Can. Car 301/2	301/2	30	301/4	125
Can. Car pfd. 71 Can. S. S. pfd. 76				-125
Can & & p(d. 76	7614	76	761/4	40
Can. Cem. pfd 90%				5
Dom. Iron 60	6014	60	6014	
Dom. Iron ou	00 72	00	0072	50
Maple Leaf 94				
A. Macdonald 141/2				25
A. Macdonald 14½ Penmans 74				9
finan Divon 14				5
St of (*an 581/2	5914	581/2	591/4	480
St of Can. pfd 891/4	9014	821/4	201/2	26
	00/2	/-	- 12	1
Banks-				. 2
Nova Scotia248				5
Union149				9
War loans				
do., 1925 93%				\$1,000
do., 1931 921/4				\$1,500
do., 1937 91%				\$1,000
00., 1001 1 0276			0.000	7.7
-				

MINES ON CURB.	
Closing prices yesterday in the and Porcupine stocks on the N Curb, as supplied by Hamilton	ew York B. Wills.
in the Royal Bank Building,	Asked.
follows: Bid. Beaver 25	27
Donie Extension 10	11
Dome Lake 20	22
Hollinger	5.25
McIntyre	133
Vipond	22
West Dome Cons 13	-14
Buffalo 80	100
Crown Reserve 20	23
Kerr lake	5.65
La Rose 52	55
McKipley-Darragh 40	42
Newray	20
Nipissing8.50	8.75
Peterson Lake 9	10
Provincial	52
Timiskaming 27	28
***************************************	

## BRITAIN'S MARCH TRADE.

London, April 18 .- The board of trade figures for March show an increase in imports of £26,090,000 over last year and a decrease in exports of £8,109,000. The display of strength thruout the aca decrease in exports of 15,100. The principal increases in imports were: Food, 17,000.900; raw materials, fi1,000,-001, of which cotton accounted for f7,000,000. The chief decreases in exports were in manufactured articles.

## BILLION MARK PASSED.

Washington April 18.—A bill to fix the maximum price for raw cotton, when sold by the producer or dealer to the manufacturers, at 20 cents a pound during the war, was introduced today by the treasury ment was made today by the treasury department that the billion dollar mark has been declared on Dominion Bridge shares, payable May 16, to stock of record April 36.

# WAR NEWS CAUSES **ADVANCE IN STOCKS**

Wall Street Becomes Bullish in Afternoon, and Shorts Scramble to Cover.

### U. S. STEEL PROMINENT

Railway Issues Slow to Respond, But Move Up in the Last Hour.

New York. April 18.-The stock market's extreme dependence upon the war situation was strikingly emphasized in the course of today's operations. Trading was duil and narrow in the first half of the session, but broadened and strengthened later on news that French troops had rein-forced the British along the northern battlefront. Shorts scrambled to cover, and buy-

ing for the long account was evident in the general advance of one to three points, a few of the speculative issues gaining three to five points.
United States Steel featured the rise, being confidently absorbed in large individual blocks at an extreme gain of 2 7-8, virtually all of which was held. All other equipments, coppers, stappings, oils, sugars and a miscellaneous variety of low priced special-ties scored net gains of one to four

Rails were slow in making a start but rallied in the last hour. Reading more than recovered its one-point dividend, while Canadian Pacific, Union Pacific and Lehigh Valley closed at one to two points advance.

A Broader Markst.

Sales amounted to 535,000 shares. the largest turnover in almost a York, but it is expected that, if Wall roonth. Of this total United States Street's bullishness continues, mining Steel's quota was about 30 per cent Domestic developments had no direct ment. The speedy passage thru the bearing upon the market. The re-ports of several leading copper producing companies varied, but quarterly

# 0% 90% 30¼ 30¼ 6,900 TONE IS CHEERFUL 3 127¼ 123 126% 29,700 4% 25½ 24% 25½ 7,300 ON LONDON

ractions, Etc.—
23 127¼ 123 126¾ 29,700
24¾ 25½ 24¾ 25½ 7,300
23 126 123 126 500
43¼ 44¾ 43¼ 43¾ 25,900
65 66 65 65 % 13,800
200
71¼ 72½ 71½ 71½ 72½
1,400
1101½ 103 101½ 103
78½ 78½ 76¼ 78½ 19,400
77½ 79½ 77¼ 78% 16,500
77½ 79½ 77½ 78% 16,500
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C. Leather. 66 67% 66 67% 1,000 Money was abused to the control of the control Money was abundant and discount

# BANK CLEARINGS

Bank clearings in Toronto in the week ended yesterday are once more around the record levels of the past twelvemonth, and, with the exception of the previous week, are the highest since the end of May last year. The clearings in the corresponding period of last year established the high record of the clearing house, the large total being principally due to instalment payments of the last loan. The clearings this week amount to \$66,580,728, against \$85,120,386 a year ago, a decrease of \$18,540,258. The clearings in the previous week of this month totaled \$67,578,368, passing, with the one exception, all previous records in the month of April bid fair to establish a new high record. Bank clearings in Toronto in the week 

London, Ont., April 18.—Bank clearings for the week ending today, \$2,481,765. Brantford, Ont., April 18.—Bank clearings, \$999,457.

Halifax, April 181-Bank clearings for the week ending today, \$4,903,512.89. Ottawa, April 18 .- Bank clearings, \$6,

Montreal, April 18.—Bank clearings for week ending today, \$89,295,123. Hamilton, Ont., April 18.—Bank clear-ings for the week, \$5,501,924.

St. John, N.B., April 18,—Clearings, onto

display of strength thruout the active list. It is obvious that buying time is at once, and commitments unquestionably will prove the most pro-fitable if confined to the silvers, cop-pers, oils and a few industrials. At the annual meeting of the share-holders of the Standard Chemical Co-yesterday J. W. Ruggies, secretary-treasurer of the company, was added to the directorate, and at a subsequent to the directorate, and at a subsequent meeting of the board L. M. Wood was re-elected president, M. L. Davies, vice-president, and J. W. Ruggles second vice-president and secretary.

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# **LAKE SHORE ORE** EXTREMELY RICH

Eight - Foot Vein Shows Values of Hundred Dollars to the Ton.

Bar silver closed unchanged yesterday at 471/2d per ounce in London and 95% per ounce in New York.

The local mining market failed to re spond yesterday to the strength in New York, but it is expected that, if Wall ment. The speedy passage thru the United States Senate yesterday of the Pittman Bill providing for dollar silver was the most interesting of the day's

ducing companies varied, but quartery statements of the independent steel companies were mainly favorable.

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# APPROVAL GIVEN **DOLLAR SILVER**

U. S. Senate Passes Bill After Brief Debate-Producers Termed Patriotic=

Washington. April 18.—The administration silver bill, introduced by Senator Pittman of Nevada, providing for the withdrawal from the treasury of \$350.
600,000 in silver dollars, to be melted into bullion to meet foreign trade balances, was passed today by the senate without a roll-call and after brief debate. The bill goes to the house.

Altho the bill would fix at \$1 an ounce the price to be paid for silver to be used in replacing the money taken from the treasury. Senator Smoot of Utah said the measure would be of no advantage to western silver producers. They would prefer to have silver follow its natural course, he said, but, realizing the step proposed by the government is absolutely necessary, they are willing to sacrifice their selfish interests and meet the situation patriotically. Should the government follow a "hands-off" policy, Senator Smoot said, the price would advance to \$1.29 an ounce. "The United States is in no shape to allow the export of its gold, and neither are our allies," he said.

Senator Smoot took occasion to question the allies' attitude toward the United general attention, and subjected the

he said.

Senator Smoot took occasion to question the allies' attitude toward the United States in the sale of materials, declaring he did not think "we are being treated as we are treating them." This country, he said, fixed a price of 23½ cents a pound for copper sold to them, yet Canada is permitted to receive about 50 cents for the copper she sells England.

at this stage that the war outlook as construed by radical bears attracted general attention, and subjected the market to a wave of selling which was in full progress as the Jay reached an end.

Assertions that exporters had with depressing factor in the oats trade. Talk of a revival of seaboard demand

# Board of Trade

Manitoba Wheat (In Store Fort William Including 21/2c Tax).

Montreal, April 18.—Bunk clearings for week ending today, \$89,295,123.

Hamilton, Ont., April 18.—Bank clearings for the week, \$5,501,924.

Quebec, April 18.—Clearings, \$4,320,335.
Sherbrooke, April 18.—Clearings, \$425,-134.

St. John, N.B., April 18.—Clearings, \$925,-134.

St. John, N.B., April 18.—Clearings, \$47,947,794.

Brandon, April 18.—Bank clearings for the week ending today, \$625,912.

Winnipeg bank clearings, \$47,947,794.

STANDARD CHEMICAL BOARD.

Malting—31.59 to 51.50.

Buckwheat (According to Freights Out. side).

Buckwheat (According to \$1.82.

Rye (According to \$1.82.

Flax—May opened \$3.75. closed \$3.76;

No. 3 C. W. 86%c: extra No. 1 feed. 86c. closed \$2.75.

St. John N.B., 31.55; No. 4. \$1.50.

St. John N.B., 31.55; No. 4. \$1.50.

St. John N.B., 41.50.

Barley—May closed \$1.55.

Flax—May opened \$3.75.

Flax—May opened \$3.75.

St. Cash trices: Oats—No. 1 feed. 84c; No. 2 feed. 80%c

on, \$14 to \$16.

Straw (Track, Toronto).

Car lots per ton, \$8.50 to \$3.

Farmers' Market.

Fall wheat—Milling, \$2.14 per bushel.

Goose wheat—\$2.10 to \$2.12 per bushel.

Barley—Malting, \$1.50 per bushel.

Oats—96c to 98c per bushel.

Buckwheat—\$1.85 per bushel.

Rye—According to sample, nominal.

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# IN GRAIN MARKET

Optimism as to War Outlook Offsets Prediction of

Colder Weather. Chicago, April 18.—Bearish interpretations of war reports sent corn.

### ton and grain. **GRAIN AT WINNIPEG**

turned out baseless-Provisions weakened with hogs, cot-

Manitoba Wheat (In Store Fort William Including 2/2c Tax).

No. 1 northern, \$2,23\frac{1}{2}.

No. 2 northern, \$2,20\frac{1}{2}.

No. 3 northern, \$2,20\frac{1}{2}.

No. 3 northern, \$2,20\frac{1}{2}.

No. 3 northern, \$2,20\frac{1}{2}.

No. 4 w.eat, \$2,10\frac{1}{2}.

Manitoba Oats (In Store, Fort William).

No. 2 C.W., 85\frac{1}{2}c.

No. 1 feed, 84c.

Extra No. 1 feed, 86\frac{1}{2}c.

No. 1 feed, 84c.

American Co-n (Track, Toronto).

No. 3 yellow—Kiln dried, \$1.90 nominal.

No. 4 yellow—Kiln dried, \$1.85 nominal.

Ontario Oats (According to Freights

Outside),

No. 2 white—91c to 92c.

No. 3 white—90c to 91c.

Ontario Wheat (Basis in Store Montreal).

No. 2, winter, per car lot, \$2.22.

Peas (According to Freights Outside).

No. 2—\$3.60 to \$3.70.

Barley (According to Freights Outside).

Malting—\$1.64 to \$1.65.

Buckwheat (According to Freights Outside).

Ma

Receipts ... 1,006,000 559,000 Shipments .. 677,000 775,000 Receipts ... 800,000 1.512,000 Shipments .. 1,036,000 1.359,000 Oats—96c to 98c per bushel.

Buckwheat—\$1.85 per bushel.

Rye—According to sample, nominal.

Hay—Timothy, \$20 to \$23 per ton; mixd and clover, \$18 to \$20 per ton.

Kingston April 18.—At the first meeting of the Frontenac Cheese Board, held today, 60 boxes were offered; nothing bid. Meeting adjourned for two weeks.