CUPINE good purchases on all re

EASTWOOD 3445-6. And and ard Stock Exchange complete Porcupine

H P. CANNON

ne and Cobalt Stooks Sold on Commission

-10-11, 16 King St. East Porcuping

and Cobali That enjoy a good market carried on conservative MARGI AS REINHARDT REIGHTS ST. W. 18-20 KING ST. W. TUHUNTO, edf

STANLEY & CAUSLAND

CK BROKERS-Bought and Sold on Com. PINE STOOKS ALT STOCKS REET WEST, TORONTO

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bone M. 1954. EILL @ CO tandard Stock Exchange U PERCUPINA STOCKS - 51 Yonge-st., Toronto

REA ACH & CO., Dominion Stock Exchange Last, Toronto, Can M. 4302: Exchange. M. 7915

PORCUPINE will be made and lost ENT EXCHANGE CO. ne St. Toronto Int

SCH & CO. andard Stock Exchange. d Porcupine Stocks - 36 Toronto St.

AMBERS & SON andard Stock and Mining Exchange. D PORCUPINE STOCKS Main 3153-3154.

UNCAN & CO. Pominion Stock Exchange nd Porcupine Stocks. TREET - TORONTO.

West & Co. AND COBALT STOCKS ieration Life Building.

RCUPINE I FOR SALE \$1000

Deloro Township, Onst Lot 11, Tisdale. Box 75, 246

cky Cross Mines

wastika, Ltd.

LE & SMITH sden Bldg., Toronto

& ROSS CK BROKERS andard Stock Exchange. KS BOUGHT AND SOLD. Us, Main 1390-7391.

COTT STREET. and Cobalt Stocks HT AND SOLD BLAIKIE & CO.

RD BANK BUILDING

BANK THE DOMINION

HEAD OFFICE-TORONTO E. B. OSLER. M.P., President. W. D. MATTHEWS, Vice-President.

19 Branches in the City of Toronto SAVINGS DEPARTMENT

at each Branch of the Bank. This Department receives special attantion and interest is allowed on deposits and credited to accounts whether the pass-hook is presented or not.

2 6

BOGERT,
Universal Manager.

FINANCIAL COMMENT

REVIEW OF 1911 FROM CANADIAN VIEWPOINT

A Notable Year in Many Respects -Great Changes in Status of Securities

From a stock market standpoint the respects, say McQuaig Bros. & Co. Montreal, in their financial review, Perhaps the most interesting development was the manner in which the market broadened. In the past the market has been dependent, to a considerable extent, on Capadian buying, but, duying the past year there has been a very large increase in the amount of what is known as London or foreign buying. In addition to this, with the exception of the first few months of the year, the Wall street market was not, in any way, attractive from a trading standpoint and this resulted in a very large number of traders finding it advantageous to give undivided attention to Canadian securities on the Ganadian markets. These developments, along with the fact that money for a great portion of the year was fairly easy, made for general greater activity and brought about trading conditions of a more favorable character than perhaps has ever before existed.

Change in Market Position.

In the process of such activity a number of Canadian issues naturally touched new high levels and while at the end of the year a considerable number of them may seem at a somewhat high level; still their technical market position has improved to such an extent that relatively speaking they are not very much higher than they were under different, conditions a year ago.

Another interesting development which the year has witnessed has been the broadening out in the number of securities to receive attention. This change is due partiy to the large number of important consolidations that have been effected as also perhaps to the fact that new groups of financial interests have sprung into prominence, each developing a particular clientele thruout the country, and gradually finding a wide market for the securities of the company in which they have an interest.

Many Financial Desis,

The year was also noted for the number year 1911 has been a notable one in many respects, say McQuaig Bros. & Co.

Many Financial Deals,

Many Financial Deals.

The year was also noted for the number of targe and important financial transactions that were carried thru. These included such deals as were entailed by the organization of the Montreal Tramways Co. the change in policy of the Toronto Railway Co. towards its shareholders, resulting in a distribution of \$1,000,000 of bonus stock and an increase in dividend to \$ per cent; the big gain in Winnipeg Electric resulting from an offer made by the company to sell out to the City of Winnipeg on a basis of \$250 a, share; the plans carried thru by the Laurentide Paper Co. providing for an increase of 160 per cent, in its capitalization, and paying a dividend at the rate of \$ per cent, on the enlarged capital, which would be equal to 16 per cent, on the lad stock; the announcement made by the directors of the C.P.R. providing for the payment of a larger percentage of profits, from land sales, to shareholders, resulting in an increase of the dividend to C.P.R. shareholders to a 10 per cent, dividend; in the amalgamation of the Canadian Bank of Commerce and the Eastern Townships Bank, placing the Bank of Commerce in the lead of all canadian banks from a point of view of carnings; indications that the Montreal Light, Heat and Power and the Shawingan Water and Power were gradually coming very much closer together and heinging about tremeudous gains in the value of the securities of the above.

value of the securities of the above companies.

During the year important plans were also carried thru for a consolidation of Canadian navigation companies. Such a plan called for the absorption, by the Richelleu and Ontario Navigation Co., of the larger inland navigation companies. The Northern Navigation and the Inland Navigation Companies have already been secured. A close affiliation was also effected with the Furness Withy Steamship interests, and before the plans are completed it is expected that the one company will have a thru line right from Liverpool to Fort Arthur and Fort William. While these plans are still under way the Richelleu and Ontario Navigation Co., owing to the large earnings which it had shown, was able to announce an increase in its dividend rate from 6 to 8 per cent.

In the Banking World.

One of the surest signs that the year has been one of great prosperity in a general way through the country is shown by the statements of the chartered banks of the country. It is expected that, taking all the banks together, they will show for the year an increase in net earnings of over \$2,566,000, which is equal to close to 25 per cent. Such earnings show the active demand there has been for money in all lines of trade.

Towards the end of the year there were indications that a very large number of banks were finding themselves handicapped by not having sufficient capital, and that they would likely take advantage of the very large earnings they were making to make additional issues to their stareholders. The Bank of Montreal was among the first to announce its intention in this direction, their issue making an increase in the capital from \$14.000,000 to \$16,000,000. This was shortly followed by the announcement of an issue by the Royal Bank of Canada of \$2,000,000 additional capital. This issue was made partly necessary by the purchase, by the Royal Bank of the Colonial Bank, the leading West Indian Bank, with headquarters in London, Eng. The Merchasts' Bank of Canada also intimated to

Hochelaga will also offer new stock to its shareholders.

All these plans make for great activity during the coming year, but more important still, from the standpoint as to the carbon, the carbon of the board of directors of the Canadian Paeffer Railway to issue \$18,00,000 of additional common stock with payments spread over the antire year of \$482. Such a large issue widicated the confidence the big Canadian railway directors had in the general outlicok in the country, which made it apparent that they would have to go shead with a very aggressive plan of improvements and extensions, in order to keep pace with the growth of the country.

The Adverse Features.

In the midst of favorable conditions in most lines of industry and trade, there have necessarily been some disappointments. To a considerable extent these disappointments have been confined to the steel, milling and asbestos companies has been due principally to untavorable conditions in the general asbestos irade. Reorganization plans are under why in connection with the larger companies, and interests who have a snowledge of the asbestos industry are confident that the larger Canadian companies will gradually be put on a firm basis.

panies will gradually be put on a firm basis. In the milling trade the companies were confronted with what they state to have been one of the most unsatisfactory years in the last 20. Such conditions naturally made it harder for the newer companies. All the Canadian steel companies have been effected by the very keen competition to which they have been subjected by the larger steel companies of the United States. Iron and steel conditions have been anything but favorable in the United States from and steel conditions have been anything but favorable in the United States during the year, with the result that American companies were able to sell a very large amount of material in Canada at very low prices. Canadian companies, therefore, had to meet such competition and while the total production of both the Dominion Steel Corporation and the Nova Scotia Steel and Coal Company was well up to what it was a year previous, still, prices were so much lower that it was difficult to make as much money.

The great number of changes affecting securities have been of a favorable character. During the year there have been an exceptionally larg number of increases in dividends or of stock bonuses, or of both. In some instances stock increases were presented to the hareholders, while in others it was issued at a price which, as compared with the selling price of the stock, meant a very considerable advantage to holders of the stock.

COMMERCIAL FAILURES

Record of Previous Year.

1st Quar ... 3985 \$59,651,761 3525 \$73,079,164
2nd Quar ... 5976 44,046,573 2863 38,160,152
3rd Quar ... 2883 25,167,286 301 42,177,394
4th Quar ... 3424 48,760,896 3253 47,239,798 Year 13,368 \$187,626,516 12,652 \$201,757,097

NORTH TORONTO

School Trustees-Eglinton, West Ward, Charles Spittell, Bert Paimer; Eglinton East, Robert Armstrong, James Logie; Davisville, John Cook, Joseph Davis, jr.

MARKHAM VILLAGE.

R. H. Skelton. 31. W. W. Burgess. 87.
For council, James Free 23. C. Cockshutt
225. J. J. Harrison 185. A. Warden 189. Edward Healand 188. four to be elected. The
local option bylaw was defeated by 182 to
148.

WESTON. AND DISM WESTON, Jan. 1.—(Special.) - J. J. Bull 237, Pearson 96, for reeve, and for the school board, W. J. Charlton 233, J. M. Gardhouse 231, Jos. Barker 230, C. Morris 51; first three elected. The library by law was carried by a vote of 156 to 69.

King Township Reeve, Alex. McMur-Broadview car ruchy: deputy, William Wells, and counsilors, C. McCabe, S. Lemon and J. Wat-by the mishap

KING TOWNSHIP.

Blame Freemasons

MONTREAL. Jan. 1.—(Special.)—It has just transpired that when the Canadian Roman Catholic archbishops met at Quebec to attend the consecration of Mgr. Mathieu Bishop of Regina, they decided to send a letter of sympathy and protest to the archbishops and bishops of Portugal, in view of the attitude of the government of that country towards the Catholic Church and its orders. The language used by the prelates is very vigorous and Freemasons are held to be behind what is called an adious persecution. The Canadian archbishops thru Mgr. Begin of Quebec, who sent the protest, say that they hope the better feeling and better educated men of Portugal will stay their hand in the course they have already outlined. MONTREAL, Jan. 1 .- (Spe

FIGHTING BREAKS OUT

Premier Yuan Shi Kai Awaits Issue of Struggle-Emperor May Abdicate.

LONDON, Jan. 1.—(Can Press.)—
The Daily Telegraph's St. Petersburg correspondent says that news received there from Manchuria reports the secret flight of the emperor and the dewager empress of China thru Mukden, on the way to the imperial residence at Schikhe, near the Mongolian frontier.

frontier.

Yuan Shi Kai is suspected by the Manchus of playing double. He has not been shaved for days and does not sleep. He is being attacked and betrayed in every quarter, according to the correspondent, but still is holding his own courageously, like a lion at

Fighting Renewed.

HANKOW, Jan. 1.—(Can. Press.)—
Fighting between the revolutionists and the imperialists, which began and the imperialists, which began Sunday evening, was renewed this morning twenty miles up the river, by the republicans, who had not yet received notice of the promulgation of an armistice. The republican commander ordered the fighting to cease, but a description of the republican commander ordered the fighting to cease, but a description of the was heard through the day.

PEKIN, Jan. 1.—(Can. Press.)—Much depends upon whether the fighting near Hankow was authorized by the republicans and whether it will be followed up by the republicans or imperialists. The Associated Press is informed that the news of the attack was welcomed by Yuan Shi Kai, who will now await the issue of the battle. If the imperialists are victorious it will give the throne a brief lease of life, while a reverse to the imperial arms, it is believed, would precipitate the application of the emperor. PEKIN, Jan. 1 .- (Can. Press.)-Much

Must Surrender Wealth. PARIS. Jan. 1.—(Can. Press.)—A special despatch to the Paris edition of The New York Herald from its Pekin

the statistics of failures compiled by R.

G. Dun & Co., showed an increase in the number of commercial insolvencies over the comparatively light total of the preceding year, there was a falling off or fully \$14,000,000 in the amount of indebtedness involved.

During the first quarter the insolvencies were especially heavy, altho involving less than \$15,000 for each default; but from then on there was a distinct trend towards improvement until the final quarter, when there was a distinct trend towards improvement until the final quarter, when there was an increase of \$541 in number and the Habilities were raised aimost 40 per cent.

In the following table the failure returns for the last two years are compared by quarters:

—1911——1910—

Election Crowds.

To judge from the numbers who gathered downtown last night to see the returns, the interest in the elections was not very great.

The fight for the bylaws, while keen, did not awaken the interest that it was thought it would. The lack of a mayoralty contest detracted somewhat

mayoralty contest detracted somewhat from the interest usually displayed in civic elections, and outside the board of control contest, it was not difficult for the average person to forecast those who would be returned for office.

The crowds were comparatively small, and the people went home early. By 9.30 p.m. the crowds diminished to a mere handful in front of each screen. The crowd was a quiet one. When it MARKHAM VILLAGE, Jan. 1.—(Special.)—Local option went down to defeat here to-day by an adverse vote of about 20, the it was confidently expected that the measure would carry. A strong fight was in doubt until the last moment. The council-elect are: Reeve, it, C. Tefft, and for the council, P. Todds, R. J. Fleming, A. Wideman and Dr. Stewart.

The crowds aim the people went home early. By 9.30 p.m. the crowds diminished to mothing to do with the contention of many particular and the result was a quiet one. When it was evident that there were changes in the last fen years is due to the board of control, and when it was seen that some of the bylaws were doomed, there was no demonstration, and the crowd did not seem to regret and the crowd did not seem to regret the commended as the was particular. It was just a good-natured throng who took things good-natured throng who took things are showed no disposition. tion to cry over split milk.

There was a suspicion, however, that it was not a gathering of ratepayers, for the younger generation greatly pre-

HARRISTON-Mayor-A. Spotton (acc.). Reeve-R. F. Dale (acc.). Coun-cill rs-Bailey, Barton, Davie, Gray. McKay. Read. Board of education-Ball, Henry, Ireland, McLellan.

Broadview Car Jumps Track. The Parliament, Broadview and Carlton car lines were held up for fifteen minutes yesterday noon by a Broadview car running off the tracks. Some hundreds of people were delayed

Mount Forest 3, Chesley 1,

CHESLEY, Ont. Jan. 1. One of the
best and cleanest games of bockey was
played in Chesley Rink to night. Score
at half time 1-1, Mount Forest coming
back strong for the second half, which
ended 2-1. Mount Forest have a eveng
team and no doubt will be heard from
later. Referee McLaughlin of Chesley
made a very impartial referee.

Chesley (1): Goal, Heinbecker: point,
Taylor; cover, Heppenstal; rover, McKay;
centre, Kelley; right wing, Rocher; left
wing, Lastig.

Mount Forest (3); Goal, Hinchey; point,
Brebber: cover, Lougdon; rover, McNeven; centre, Ernest; right wing, McCwen; left wing, Murphy.

The old "Sparta" turtle on the Carey farm, near Howton, N.J., turned up recently for the first time in several years. He was first noticed on the farm 71 years ago, when John Tantorman discovered him and worked his initials and the date on his shell.

The Imperial Life Assurance Co. of Canada

Results for 1911

curry for the test time ASSURANCES New assurances were issued and assurances revived amounting to \$7,136.952, exceeding those issued and revived in the preceding year by \$610,687. The assurances in force at the close of the year totalled \$34,519,414.

INCOME-The cash income from premiums and interest was \$1,546,172.36, an increase of \$175,611.98 over the cash income of 1910.

BENEFITS—The payments to policyholders, covering death losses, surrender values, profits, annuities, etc., amounted to \$287,720.31, exceeding those of the previous year by \$50.311.77. The rate of mortality continued favorable, the death losses being only 66% of the expected.

ASSETS The total assets were increased to \$7,095,542.79, showing a gain for the year of \$948.212.80. An average rate of interest of 6.81% was realized on the invested funds.

RESERVES The reserves on 70% of the assurances were valued on the stringent basis of 3% interest the annuities and remaining assurances on a 31/2% interest basis. The total policy and annulty reserves amounted to \$5,509,911.00, an increase of \$760,486.00 over those of

SURPLUS The surplus earned in the year was \$256,703.01. Of this amount there was added to the net surplus fund \$158,255,68; increasing it to \$935,246.49. The balance of the surplus earnings was utilized in payment of profits and dividends, and in providing special re-

PROGRESS—The solid progress being made yearly in all departments is evidenced by the following comparison of results for the past four years:

一一一一一一一一一一一一一一一一一一一一一一一一一一一一一	1908.	1909.	1910.	1911.	
Assurances in force	23,723,050	\$26,507,691	\$30,455,859	\$34,519,414	
Assurances issued and revived	4,714,584	5,165,567	6,526,265		8
Assets	4,553,844	5,303,236	6,147,330	7,095,543	
		< N. P. C. W. C. W. C. G.	4,749,425	5,509,911	
Cash Income premiums and interest	1,095,699	1,205,736	1,370.560	1,546,172	
Surplus—excluding Capital Stock	478,213	627,519	776,991	935,245	
Payments to Policyholders	175,292	194,157	237,409	287,720	-
Average rate of interest earned	6.03%	6.21%	6.52%	6.81%	

Marked and gratifying success has attended the operations of the Company during the year. In the new business written and in all other departments all previous years' records were surpassed.

> HEAD OFFICE . . TORONTO, CANADA.

For Sale

STORES AND DWELLINGS, DESIRABLE INVESTMENT. BASY TERMS FOR FULL PARTICULARS, APPLY TO

A. M. Campbell 12 Richmond Street East

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E. D. WARKEN & CO.

bought and sold. Our Weekly
News Letter sent to any address
on request.
20 Broad Street, New York.
Traders' Hank Bullding,
4 Colborne St., Toronto.
246

INVESTORS Information supplied on request in regard to RECENT ISSUES OF CANADIAN LEGURITIES

BAILLIE, WOOD & CROFT St hay birect . Toronto, Ont. .

Hotel for Sale

One of the largest and best equipped censed Hotels in Toronto. Full par-BARKER & BARKER

Agents for the Vendor,
MANNING ARCADE, TORONTO.
623

Of course, the blame for a remarkable increase noted by the New York
health department in the number of
deaths from heart disease is placed
upon the automobile. Unning the cutomobile has become a fixed habit with many persons. Very likely if all fatal cases of heart disease repor

Walking is still recommended as the best preventive of heart trouble and many other allments. The man who exercises by taking daily walks conserves his health, while the man who walks as little as possible wastes his. Edward Payson Westen, who is something of a walker timself, says that walking would be more popular if it were not so cheap. Nowadays the average man lives too far away from his place of business to undertake the walk place of business to undertake the walk back and forth to which his father was accustomed. Suburban life, instead was accustomed. Suburban life, instead of encouraging walking, has had the opposite effect. It seems a pity and is a pity, but nothing is to be gained in correcting an infortunate habit by placing the bleme where it does not rightfully belong. From The Cincinnati Times-Star. 46 King Street West

& Co.,

John G. Beaty

New York Stock Exchange New York Cotton Exchange Chicago Board of Trade

14 King Street W.

Toronto

Correspondence Invited

Edwards, Morgan & Co.

TRUSTEES, RECEIVERS

AND LIQUIDATORS

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-TORONTO-

We Advise the Purchase of

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At Present Attractive Prices, in Anti-

NEW YEAR'S

Write for our List, Yielding From 4 Per Cent. to 5.1-2 Per Cent.

Ontario Securities Company, Ltd.

TORONTO, ONTARIO.

Requirements.

2310 Yonge Street

Notice is hereby given that the partnership of Ussher. Strathy & Co. has been dissolved by the retirement of Mr. J. H. G. Strathy. The business will be carried on by Mr. J. F. H. Ussher and Mr. S. L. Thornel under the firm name of Ussher & Co., at the above offices, as formerly.

USSHER, STRATHY & CO. USSHER & CO.

TORONTO STOCK EXCHANGE HERON & CO Erickson Perkins

SPECIALISTS Unlisted Issues

tern Coal & Coke, Pfd. or Com., 300 Can. Marconi, 300 Carriage Factories, Com., 35 National Life, 30 Home Life, 35 Can, Birkbeck, 30 Dominion Permanent, 13 Standard Loan, 25 Sun & Hastings, 500 Cobalt Townsite. Correspondence Invited,

16 King St. West, Toronto

JOHN STARK & CO. AND INVESTMENT AGENTS CHARTERED ACCOUNTANTS 26 Toronto Street - - Toronte

18 and 20 King St. West, Toront) Offices at Vancouver, Calgary, Winnipeg and Saskatoon. 24611 BUCHANAN, SEAGRAM & C) STOOKS and BONDS E.R.C. CLARKSON & SONS

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Canada National Fire Insurance Company Subscribed Capital - \$2,000,000

Branch Office: Lumaden Building, oranto. Tels .-- Mala 6732, North 3841.

WM. A. LEE & SON tiert Estate, Insurance and Financial MONEY TO LOAN GENERAL AGENTS

GENERAL AGENTS

Western Fire and Alarine, Royal Fire, Atlas Fire, New York Underwriters (Fire), Springsield Fire, German-American Fire, National Provincia: Plate Glass Company, General Accident & Plate Glass Co., Lloyd's Plate Glass insurance Company, London & Lancashire Guarantee & Accident Co., and Liability irsurance effected.

26 Victoria 84, Phones M. 502 and P. 667

ESTATE NOTICES.

IN THE MATTER OF THE ESTATE, of Albert Thomas Franklin Phipps, late of the City of Toronto, Deceased.

NOTICE is hereby given that all persons having any claim or demand against the said Albert Thomas Franklin Phipps, who died on or about the 9th day of November, 1911, at Cochrane, in the District of Nipissing, are required to send by post prepaid, or deliver, to the undersigned. Solicitors for William Ernest Phipps, the Administrator of the estate of the said Albert Thomas Franklin Phipps, their names and addresses and full particulars in writing of their claims, and statements of their accounts, and the nature of the securities, if any, held by them.

And take notice that after the 15th day of January, 1912, the said Administrator will proceed to distribute the assets of the said estate amongst the persons entitled thereto, having regard only to the claims of which he then shall have had notice, and the said Administrator will not be liable for the said assets, or any part thereof, to any person of whose claim he shall not then have received notice.

Dated this 23rd December, 1911. Dated this 23rd December, 1911.

McWHINNEY, LENNOX, WOODS & BROWN, 60 Victoria street, Toronto, Solicitors for the sald Administrator.

Dec.26.Jan.2.9

ESTATE NOTICE

THE MATTER OF THE ESTATE of James Daly, late of the City of Teronto, Deceased.

Notice is hereby given that all persons having any claim or demand against the late James Daly, who died on or about the 6th day of November, 1911, at the City of Toronto, are required to sead by post prepaid or deliver to the undersigned, solicitors for Thomas C. Robinette, K.C., and Thomas Fitzgerald, the executors and trustees under the will of the said James Daly, their names and addresses and flul particulars in writing of their claims and statements of their accounts and the nature of the securities, if any, held by them:

them:
And take notice that after the 5th day of January, 1912, the said executors will proceed to distribute the assets of the said estate amongst the persons entitled thereto, having regard only to the claims of which they then shall have had notice, and the said executors shall not be liable for the said executors shall not be liable for the said assets or any part thereof to any person of whose claim they shall not then have received notice.

Assignments Notice to Creditors.
In the matter of Alexander Asher and
Harry Leeson, trading under the firm
name and style of Asher, Leeson & Co.
of the City of Toronto, in the County
of York, smallware jobbers, insolvents.

Notice is hereby given that the abovenamed incolvents have made an assignment to me of all their estate and effects for the general benefit of their
creditors, under R. S. O., Chap. 147, and
Amending Acts thereto.

Oreditors are hereby notified to meet
at my offices, 23 Scott Street, Toronto,
on Wednesday, the 10th day of January, 1912, at 3 o'clook p.m., for the purpose of receiving a statement of their
affairs, appointing inspectors and fixing
their remuneration, and for the general
ordering of the affairs of the estate.
Creditors are requested to file their
claims with me, duly proven, on or before the day of meeting, and after the
27th day of January, 1912, I shall proceed to distribute the assets of the estate, having regard only to the claims
of which I shall then have received nobice.

RICHARD TEW,

NOTICE is hereby given that all persons having any claims or demands against the late George W. Wilson, who died on or about the 8th day of May, 1911, at the City of Toronto, in the County of York, are required to send by post, prepaid, or delivered to Thomas Henry Wilson, one of the Administrators of the setate of the said deceased, or to the undersigned, his Solicitor herein, their names and addresses, and full particulars in writing of their claims, and statements of the amounts and the nature of the securities, if any, held by them.

And take notice that after the 19th day of January, 1912, the said Thomas Henry Wilson and his co-administrators will proceed to distribute the assets of the said deceased among the persons entitled thereto, having regard only to the claims they shall not here said assets, or any part thereof, to any person of whose claim they shall not have received notice.

Dated at Toronto, this 12th day of December, 1911.

HENRY J. MARTIN, 508 Lumsden Building, Toronto, Ont.,

ber, 1911.

HENRY J. MARTIN,

Lumsden Building, Toronto, Ont.,

Solicitor for the said Thomas Henry

Wilson, Streetsville, Ont. 223

WEST LAND REGULATIONS.

A NY person who is the sole head of a family, or any male over 18 years old, may homestead a quarter section of available Dominion land in Manitoba, Saskatchewan or Alberta. The applicant must appear in person at the Dominion Land Agency or Sub-Agency for the District. Entry by proxy may be made at any agency on entain conditions, by father, mother, sod, daughter, brother or sister of intending homestealer.

Duties.—Six months residence upon and cultivation of the land in each of intere years. A homesteader may live within nine miles of his homestead on a farm of at least 80 acres, sole, yowned and occupied by him or by his father, mother, son, daughter, brother or sister.

In certain districts a homesteader in good standing may pre-empt a quarter-section along with his homestead.

In certain districts a homesteader in good standing may pre-empt a quarter-section alongwide his homestead. Price \$3.00 per acre. Duties—Must reside upon the homestead or pre-emption six months in each of six years from date of homestead entry (including the time required to earn homestead patent) and cultivate fifty acres extra.

A homesteader who has exhausted his homestead right and cannot obtain a pre-emption may enter for a purchased homestead in certain district. Price \$3.00 per acre. Duties—Must reside six months in each of three years cultivate fifty acres and terect a house worth \$30.00.

Deputy of the Minister of the Interior.
N. B.—Unauthorized publication of this advertisement will not be paid for.

Democratic Opportunity.

Mr. Taft's disappointing half-heart-edness in his parcels post recommendation certainly gives the Demograts in congress a brilliant opportunity. The people want the parcels post, not only for a few rural routes, but for all the country. They want the same privileges in the United States mails that are extended to foreigners therein. Extortionate express rates bear down as the avily on the city peoples as on the country residents. The cost of living is as hard a burden in the congested communities as in those served by rural free delivery.--From The New 26 Victoria St. Phones M. 592 and P. 667. York Press (Rep.), Dec. 25.

THE TORONTO GENERAL TRUSTS CORPORATION

DIVIDEND No. 62. Notice is hereby given that a dividend of Two Per Cent, upon the Paid-Up Capital Stock of this Corporation has been declared for the current quarter (being at the rate of Eight Per Cent, per annum), and that the same will be payable on and after

Tuesday, the 2nd Day of January Next

The Transfer Books will be closed from Saturday, the 23rd of Decem-1911, to Tuesday, the 2nd of January, 1912, both days inclusive. J. W. LANGMUIR, Managing Director.

WE WILL LOAN YOU One of Our Little Savings Banks

In it you can place at your convenience ALL THE MONEY YOU WANT TO SAVE FOR FUTURE EMERGENCIES.

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