

## 7. SHARE WARRANTS TO BEARER.

28. The Board may issue, under the Common Seal of the Company, Share Warrants to Bearer in respect of any fully paid up Shares, and all Shares, while represented by Warrants, shall be transferable by delivery of the Warrants relating thereto.

29. Any person applying to have a Share Warrant issued to him shall, at the time of application, pay, if so required by the Board, the stamp duty (if any) payable in respect thereof, or if the Company shall previously have compounded for such stamp duty, then such sum (if any) as the Board may determine in respect of the amount payable by the Company for such composition, and also such fee as the Board shall from time to time fix. The application shall be in writing, signed by the person for the time being on the Register as holder of the Shares in respect whereof the Share Warrant is to be issued, and shall be accompanied by such evidence as to identity, title, and otherwise, as the Board may from time to time require.

30. Subject to the provisions of these Articles and of "The Companies Act, 1867," the Bearer of a Share Warrant shall be deemed to be a Member of the Company to the full extent, but he shall not be entitled to attend or vote, personally or by proxy, at any General Meeting, or to sign a requisition for a Meeting, or join in convening a Meeting, unless three clear days previously he shall have deposited the Warrant relating to the Shares in respect of which he proposes to vote or act at the Registered Office of the Company, or in case of holders of Warrants resident abroad at such other place as the Directors may appoint. No Shares represented by Warrants shall be reckoned in the qualification of a Director.

31. The Company or its agent shall deliver to a Member depositing a Share Warrant in the manner above mentioned, a certificate stating his name and address, and the number of Shares represented by such Share Warrant, and the certificate shall entitle him to attend and vote at a General Meeting in respect of the Shares specified therein in the same way in all respects as if he were a Registered Member. Upon delivery up of the certificate the Company shall return him the Share Warrant in respect of which such certificate shall have been given.

32. No person, as Bearer of a Share Warrant, shall be entitled to exercise any of the rights of a Member (save as hereinbefore expressly provided in respect of General Meetings) without producing such Share Warrant, and stating his name, address, and occupation.