

N.Y. MARKET RULED BY SPECIALTIES

Half of Score Exercised Absolute Sway Over Exchange.

MOTOR TRUCKS LEAD

War Movement is Buying Embraces Many Fresh Industries.

NEW YORK, Sept. 21.—Half a score of specialties exercised absolute sway over the market, while the average of the group as an investment issue was idle or reactionary. The specialties were more clearly divided into several groups.

In fact, Steel was again under persistent pressure, closing at 75 1/4 down.

The automobile stock still remain under the spell of the fifty per cent. dividend declared last week by the General Motors Company, as was demonstrated by its sensational rise today.

Automobiles and accessories, including General Motors, which scored an extreme gain of 54 points, and later yielding 27 points; Willys-Overland, 12 to 22; Studebaker common and preferred, 4 1/2 to 4 3/4; Westinghouse, 3 1/2 to 3 3/4; and Bethlehem Steel at 37 1/2.

In addition, Maxwell common rose 4 1/2 to 4 3/4, and American Car and Foundry 3 1/2 to 4 1/4, and Cuba-America 3 1/2 to 4 1/4.

Foreign exchange lost some of the buoyancy of yesterday, an increase of 1/2 cent in the pound sterling contributing to this change.

Bonds were irregular, with a moderate increase of foreign sellings.

The Toronto stock market was quiet yesterday and Monday's buoyancy was somewhat toned down.

The steel stocks were the only active issues, but even in these the dealings were not in any volume of consequence.

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The last Toronto issue was sold in 4 1/2 to 4 3/4, but later reacted to 4 1/2.

It is learned that the first diamond drill hole at the North Dome, which has been carried to considerable depth, has resulted very satisfactorily.

While in the gold camp the directors have made arrangements so that extensive diamond drilling will be carried out at the north side of the property, and it is expected that this will be done in a few days.—Porcupine Advance.

At the Gold Reef property in the northern Whitley Township the leasees who are working it are making reports coming from overabundant and they are proceeding steadily with development of the property.

The ore is free milling and it is estimated that at least 35 per cent. extraction is being obtained by straight amalgamation.—Porcupine Advance.

J. P. Bickell & Co., 802-7 Standard Bank Building, New York Cotton Exchange fluctuations as follows:

WHEAT AVERAGES SLIGHTLY LOWER

Excellent Threshing Weather Depressed Chicago Pit Somewhat.

DECEMBER SETTLEMENT

Several Rallies Recorded on Reports of Good Export Buying.

CHICAGO, Sept. 21.—Excellent weather for threshing had a good deal to do today with making wheat averages lower in price. The market closed unsettled at 1/2 decline to 1/2 advance.

Handicap to Bulls. Gossip that Canadian tariff obstacles to free shipments into the U. S. might soon be removed, cut some figure as a handicap to the wheat bulls here.

On the other hand, a ruling that delivery of No. 1 velvet wheat with dockage would not be acceptable on ordinary Chicago contracts had a tightening effect on the September option in particular.

On prices at the outset were not responsive to news of frost last night and indications of more cond. Damage tallies was discredited. Later the market advanced on account of reports showing freezing temperatures prevailing in Iowa and Nebraska, but the upturn in values was afterward offset to a considerable extent by liberal selling on the part of speculators.

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RECEIPTS HEAVY PRICES ARE FIRM

Peaches Predominate on the Wholesale Fruit Market. At Present.

CHOICE STRAWBERRIES

Splendid Samples Coming in Bring Fancy Figures Wholesale.

Receipts were again heavy on the wholesale fruit market, peaches predominating, prices remaining about stationary with yesterday's quotations.

N. A. Boyer, Adelaide, is to be congratulated on the splendid showing of his strawberries. He has been shipping from one to four crates of twelve boxes each about three times per week for the past few days.

Peaches were generally of good quality yesterday, much better than last week's shipments. Some choice Crawford's are being shipped at 20c per box.

Strawberries were of excellent quality, and excellent favor, equaling fruit in the regular season.

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Wheat 407 99 407 808

Wheat 407 99 407 808

Record of Yesterday's Markets

TORONTO STOCKS. Bid. Ask. Barcelona 10 10 1/2

NEW YORK STOCKS. Erickson Perkins & Co. 14 West King street, report the following fluctuations on the New York Stock Exchange:

Atchafalpa 100 102 102 102 102 102

Am. Oil 84 84 84 84 84 84

Am. Sugar 117 117 117 117 117 117

Am. Tobacco 124 124 124 124 124 124

Am. Wool 48 48 48 48 48 48

Am. Cotton 52 52 52 52 52 52

Am. Lumber 10 10 10 10 10 10

Am. Paper 10 10 10 10 10 10

Am. Glass 10 10 10 10 10 10

Am. Iron 10 10 10 10 10 10

Am. Steel 10 10 10 10 10 10

Am. Coal 10 10 10 10 10 10

BUOYANCY TONED DOWN PRICES ARE WEAKER

Declines in Activity on Toronto Market and Prices Are Generally Easier.

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The ore is free milling and it is estimated that at least 35 per cent. extraction is being obtained by straight amalgamation.—Porcupine Advance.

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BAR SILVER HIGHER COBALT ADVANCE

Beaver Makes Another Rise and Movement Has Started in Peterson Lake Shares.

Another jump in the price of silver to 49 3/8-49 1/2 drew further attention to the market on the Standard Mining Exchange yesterday.

Beaver appreciated on a continued demand to 2 1/2 and Chambers-Ferland to 18 on a small lot of Timiskaming was steady around 36.

The recent rise in the price of silver is estimated to have added at least \$40,000 to the ore reserves of Timiskaming, and now that a dividend is to be paid on Beaver it is expected that the shareholders of Timiskaming will be similarly treated within a short time.

There was less activity in the Porcupines, but there were price changes. Dome Extension was active on profit-taking and the shares declined to 28 1/2.

Peterson Lake was in some enquiry yesterday, and the shares rallied to 19 1/4. There is said to be a large outstanding share interest in these shares, and a flurry from a covering movement is likely to follow at the present stage.

The Cobalts predominant for the time being.

MONTREAL, Sept. 21.—Continued active trading in iron and a further advance in Power shares were the features of a less active market here today.

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TORONTO SALES

High. Low. Close. Sales. Can. Car 107 107 107 107

STANDARD EXCHANGE

Cobalts. Sellers. Buyers. Bailey 14 14 14 14

STANDARD SALES

High. Low. Close. Sales. Apex 2 1/2 2 1/2 2 1/2 2 1/2

ST. LAWRENCE MARKET

There were seventeen loads of hay brought in yesterday, selling at 15 to 22 per ton.

MONEY RATES

Glazebrook & Cronyn, Exchange and Broker, report exchange rates as follows.

ON THE PARIS BOURSE

PARIS, Sept. 21.—Trading was irregular on the bourse today. Three per cent. rentes, 67 francs, 25 centimes for cash; exchange on London, 27 francs 45 centimes.

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