

Q. (Reading): "Others refer to the contributing 55,000 shares"—A. I do not know anything about that. (To Major Bell) Do you?

Major BELL: We formed Aronovici into a company, and issued so many shares, and that was the way of getting them into the company. Immediately after, he transferred these shares to the company, and they came into the possession of the Canadian National Railway.

Sir HENRY DRAYTON: Was that the amount of \$55,000?

Major BELL: No, I had it in francs. I think it represented 30,000,000 francs.

Sir HENRY DRAYTON: I will take that up later when you are examined. (Reading):

"As for us who are only concerned with the good name of our friends in France, we demand that an official and precise statement be made without further delay".

That was the thing I was referring to this morning.

The WITNESS: There was another one that was much more libellous than this; this one is not very libellous.

Major BELL: It is quite innocuous.

The WITNESS: There was another one in addition to this, which is the one I was referring to.

Major BELL: It is not that paper. It is a much smaller sheet. I think I have a copy of it. I will look it up.

Mr. KYTE: And it refers to an article appearing in a smaller press. This is apparently a four-sheet paper—

The CHAIRMAN: Is it a daily paper?

The WITNESS: I don't know—

Mr. KYTE: I was going to look it up.

Sir HENRY DRAYTON: Weekly, I think.

Mr. KYTE: It is just a four-page paper. I do not know whether it is daily or not.

The WITNESS: It is not one of the well-known daily French journals.

Sir HENRY DRAYTON: It is a weekly.

The CHAIRMAN: How do you spell that?

Mr. KYTE: It is apparently a four-page paper which by no means represents the responsible French press in Paris.

The WITNESS: I do not know anything about its respectability, and I would not like to make any statement in connection therewith, but I will say that it is not one of the well known French journals.

The CHAIRMAN: Any further questions?

Mr. STEWART: With respect to some statements made yesterday, I would like Sir Henry (Thornton) to give us some further information. If my notes are correct, the rentals of this building, if as estimated, would make a return of 6 per cent. I wonder if he could enlarge on that. Six per cent of what?

The WITNESS: Six per cent of the amount we have invested in it.

By Mr. Stewart:

Q. We have at the present time about \$2,700,000 invested in it?—A. I think it is something like that.

Major BELL: That was 6 per cent on the finished building. That was the estimate for the building after we get through and have made all the changes. That was my evidence, Mr. Stewart.

[Sir Henry Thornton.]