

scription being less than £50, shall have and be entitled to a share of and in the said capital or joint stock of the said Company, in proportion to the monies which he, she, or they shall have so contributed towards making up the same, and shall have and be entitled to a proportionable share of the profits and advantages attending the capital stock of the said Company, and shall be, and be admitted to be a member or members, proprietor or proprietors, of and in the same.

Shares to be
entered in
books.

And we do further declare and ordain that the said Company, or the directors to be appointed by virtue of this our charter, shall cause the names of the several persons who have subscribed, or shall subscribe for, or may at any time hereafter be entitled to, any share or shares in the capital stock of the said Company, with the number of the Shares held by them to be fairly and distinctly entered in a book or books, to be kept for that purpose by their clerk, or other authorised officer.

Payment of
sum subscri-
bed.

And we do further declare and ordain that the several persons who have subscribed, or shall subscribe for and towards the said capital, or who shall at any time hereafter, have or hold any share or shares in the same, or shall have become members and proprietors of the said Company, shall, and they are hereby required to pay the sum or sums of money by them respectively subscribed, or such parts or portions thereof, as shall from time to time be called for, pursuant to or by virtue of the powers and directions of this our charter, at such times and places, to such person or persons, and in such manner, as shall be ordered and directed by any court of directors of the said Company.

Transfers of
shares to be
registered.

And we do further order, declare, and ordain that whenever any of the several members or proprietors of the said Company, their executors, administrators, and assigns, shall sell and transfer any share or shares in the capital stock of the said Company of which they shall respectively be possessed, every such transfer shall be registered by the clerk or other authorised officer of the Company in a book to be kept by the said Company for that purpose, and the registry thereof shall specify the dates, names of the parties, and number of shares transferred, and that until

Until trans-
fer regis-
tered,