

Dominion in borrowing for the railway, thus reducing the railway interest, to be borne by the four millions in the other provinces, to eighty cents per head. What part the proceeds of the twenty mile belt of one hundred millions of acres may be made to play in further reducing or altogether extinguishing this charge, depends much upon the abilities displayed—not, of course, by Mr. Cartwright, but by his successors.

We will now look at part of the wealth 600,000 people would create in the North West. As we are assuming only half the population of Iowa, we will halve the agricultural wealth of that State, the statistics of which are contained in the 1871 report of the United States Department of Agriculture.

Now what are the figures we thus obtain for 600,000 people?

Value of farms, one hundred and ninety-six millions of dollars.

Value of farm implements and machinery, ten and one-quarter millions of dollars.

Value of live stock, forty-eight and three-quarter millions of dollars.

Value of farm products, fifty-seven millions ANNUALLY.

All this is wealth directly held and produced by those engaged in agriculture. Besides agricultural wealth, there is the wealth of cities, of lands unfarmed, and of the varied industries found in every State and Province, the immense although not the exact value of which is known to every intelligent person. It is unnecessary here to attempt an estimate, as the figures already given are ample to show that money expended in opening up the Great West by a railway is like the seed the husbandman places in the ground, which produces a bountiful harvest of wealth to a country.

A fact which ought not to be forgotten, is the loss British North America has sustained in the past from not having a Great West open to settlement. Leaving European immigrants out of the calculation, how different to-day would be the condition of British North America, had it been possible to have commenced twenty years ago the construction of the Canadian Pacific Railway. Five hundred thousand Canadians in the United States means a loss in people of the value of Four hundred millions of dollars; a loss in cash of Thirty-four millions; a loss in revenue of Three millions per annum; a loss in agricultural products of Forty-seven millions annually. And this does not begin to cover it.

To check the steady drain upon the population and resources of the Dominion, the vigorous policy of the late Administration, in which it sought to unite the whole intelligence and strength of the country, and by which it aimed at the consolidation of