I saw a great deal of the delegates to the Kyoto Conference. Indeed I had the secretaries of the Legation meet each boat as it arrived in order to assist them on their arrival. Every Canadian delegate was asked to the Legation and in addition we gave a reception for all the delegates. Unfortunately the steamer on which most of the Canadian delegates were arriving was a day late and they were unable to attend. But a great many of the others did attend and had the opportunity of first meeting at the Canadian Legation many people in Japan of very considerable prominence.

Mr. N.W.Rowell and Mrs. Rowell, the head of the Canadian delegation, stayed with us on two occasions. I learnt from him much that had transpired. I am entirely in accord with you that the meetings of the Institute of Pacific Relations do an enormous amount of good. Far more good in fact than meetings of governments could possibly effect. As it is there is an open forum and much publicity is given to the discussions, to say nothing of the discussions being of the very highest order. As a matter of fact I think the feeling which was engendered between Japan and China by reason of the discussions of this Conference were very much improved. I am delighted with the results of this Conference and I think the next, which I am informed will be in China, will be of inestimable value. Mr. Rowell was outstanding.

I have nothing but praise for the people of Japan in their attitude towards me and our Legation. Not only have they been most kind but my association with the British Ambassador everything that could be desired. So I have no complaints on any grounds whatsoever to offer by reason of my associations here. I hope my work as it progresses will be of use to Canada. I believe it will be. The opportunities in Japan and China for the expansion of our trade are enormous. Next March I intend paying a visit to a part of China and Manchuria and personally investigating conditions there.

Certainly the shake-up in the stock market has been terrific. I have been blaming myself very much indeed that I did not sell out my securities when they were so high but I allowed day by day to go by owing to being immersed in other matters and the opportunity was lost. However all my securities are paid for and their dividends I think should be