INDUSTRIAL DEVELOPMENT BANK-Conc. co-operatives. financing of—1443, 1472 taxation of-1481 corporation taxation, effect of reduction in—1684 credit, gap in existing facilities—14 director's family or financial interests—1393 earnings and expenses, estimated—28 favour to particular industries or localities, possibility of—1682 funds of bank Bank of Canada, question of right to acquire from—15 cost of, compared with chartered banks'—16 financing through deposits by public as opposed to bond and debenture issue-29 interest rate on-16 industry competition with existing—1436 decentralization—1472, 1487 effect of taxation policy—1628 selection of, to be aided, method—1682 investment banking in Canada—1501 League of Nations report re medium term credit for industry-1468, 1483, 1703 bankrupt industries, re-establishment—1406, 1411, 1630 borrowers' eligibility—1400, 1421 investment, no stipulation for—1409 guarantee of chartered bank and others—1444, 1470 interest on—1492 limitation of amount—1515 limitation of amount—1919 losses, estimated—30 maximum amount—1470, 1477 to one borrower—30 necessity to apply first to other lenders—1397 qualification for—31 type anticipated—1402, 1431, 1437, 1444 type not available from chartered banks—24 type anticipated—1402, 1431, 1437, 1444 type not available from chartered banks—24 Macmillan Report (Br.) re medium term credit for industry—1469 Macmillan Report (Can.) on investment banking—1501 management. co-operation of chartered banks-46 type required—1430 political and sectional pressure on, possibility of—1459, 1504, 1683 private enterprise, Bank is intended to assist, not to invade the field of—1469, 1479 private vs public enterprise in banking—1426 purposes of-8 saleability of bonds and debentures, losses—35 securities, Bank's dealings in-1519 "small enterprise" meaning of term-39 real need-37 socialistic tendency, possibility of-1461 Steep Rock Iron Mines Ltd., financing-1497 sufficiency of \$100,000,000 limit of liabilities—13 tariff protection—1644 unemployment, assistance in combatting-1479, 1491 INFLATION boom of late '20s confined to certain fields of economy—738 causes-715 comparison of note issue by Bank of Canada and chartered banks-622 controls against and effects-204 danger of in large public holdings of deposits-723 definition-191, 648 effect of increase in volume of money-737, 738 excessive issue of currency—640 issue of paper money—614, 731 price control and subsidies as means to control—679 printing press money"-191 surest cure for depressions is to prevent booms-741