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CHAMPION ROAD MACHINERY LANDS SALE IN CHILE WITH  
FINANCING SUPPORT FROM THE EXPORT  
DEVELOPMENT CORPORATION

The Minister for International Trade, the Honourable Pat Carney, today announced financing support of US \$3.4 million from the Export Development Corporation (EDC) for the sale of 50 motor graders by Champion Road Machinery Limited, of Goderich, Ontario, to Chile.

The motor graders will be used by the buyer, the Ministry of Public Works, to maintain roads and cut ditches primarily in rural areas.

Champion Road Machinery Ltd. is internationally recognized as a leading manufacturer of road graders and won the contract over strong competition from Brazilian and American manufacturers by virtue of the quality of their product, a solid commercial proposal, and competitive financing from EDC.

The sale is expected to generate 97 person-years of employment in Canada, mostly in Goderich, near Lake Huron.

EDC is a Canadian Crown corporation established to support Canada's export trade. EDC arranges medium and long-term financing for foreign buyers of Canadian goods and services, and also provides insurance and bank guarantee services to Canadian exporters.

- 30 -

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