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REGAN AND BROCK MEET IN WASHINGTON TO DISCUSS SECTORAL FREE TRADE INITIATIVE

The Honourable Gerald Regan, Minister for International Trade, announced today that he plans to meet with the U.S. Special Trade Representative, Ambassador William Brock, in Washington on Friday, February 17. Mr. Regan noted that, following the announcement of the results of the government's review of trade policy last August, an examination was initiated in both Canada and the United States of the advantages and disadvantages of limited free trade arrangements in specific sectors. The discussions with Mr. Brock are intended to take stock of developments to date and to clarify a work programme for the next few months.

Minister Regan and Ambassador Brock will also avail themselves of the opportunity to review other current bilateral trade issues and to sign an Understanding on Safeguards, which will establish ground rules, consistent with GATT obligations, for the application by either country of import restrictive measures which affect the trade interests of the other.

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