as the IMF (International Monetary Fund), the GATT (General Agreement on Tariffs and Trade), the OECD (Organization for Economic Co-operation and Development) and the IEA (International Energy Agency). In the multilateral trade negotiations, we both seek significant reductions in the barriers to international trade. We also have common interests in co-operation in the IAEA (International Atomic Energy Agency) and elsewhere to ensure that the benefits of nuclear technology may be enjoyed widely while curbing the spread of nuclear weapons. In other fields, such as the United Nations Conference on the Law of the Sea, your interests and ours diverge, but we are prepared to discuss our differences frankly and negotiate practical solutions in a co-operative spirit.

It is clear that there is a tremendous potential for expanding our co-operation, both bilaterally and multilaterally. There is much more we could do together. We in Canada have been impressed with the increasingly influential role the Federal Republic has been playing in Europe, in NATO and in the world. We look forward to working even more closely with you in the pursuit of our common goals.