1996 CANADIAN EMBASSY SURVEY

Japanese Portfolio Investment in Canada

The 1996 Survey is the eleventh consecutive year since the Canadian Embassy in Tokyo began surveying Japanese portfolio investors. This year, due to the merger of the Bank of Tokyo and the Mitsubishi Bank into one institution, the number of institutions surveyed declined by one from last year. Otherwise, no other changes in the Survey composition were made this year.

Out of the 104 institutions surveyed, responses were received from 102, a 98.1% response rate. A summary table of the categories of institutions that were surveyed and their response rates, including those that responded to both our 1995 and 1996 surveys, is provided below:

Institutional Categories	**Surveyed**	**Responses**	**Responded in 1995 & 1996**
Life Insurance Companies	31	30	30
Trust Banks	15	15	15
Govt. & Quasi-public	7	7	7
Investment Trust/Management	14	14	14
Non-life Insurance Companies	14	14	14
All Banks	18	17	15
Leasing Companies	5	5	5
	—	—	—
TOTAL	104	102	100

Response ratio: 98.1%