

ARTICLE IV

No prohibitions or restrictions shall be applied by either Contracting Party on the importation or exportation of any product from or to the territory of the other Contracting Party which are not similarly applied to the importation or exportation of the like product from or to the territories of all third countries except for import or exchange restrictions applicable to all countries in like circumstances for the purpose of safeguarding the external financial position and balance of payments.

The provisions of the present Agreement shall not limit the right of either Contracting Party to apply prohibitions or restrictions of any kind directed to the protection of its essential security interests.

ARTICLE V

The merchant vessels of each Contracting Party and the cargoes of such vessels shall upon arrival at and departure from the seaports of the other Contracting Party and during the time spent in such seaports enjoy the treatment accorded to the most-favoured-nation.

The provisions of this Article shall not apply to the performance of harbour services including pilotage and towing, nor to coastal shipping.

ARTICLE VI

The Government of each Contracting Party shall give consideration to any representation which the Government of the other Contracting Party may make in respect of the implementation of the present Agreement.

ARTICLE VII

The present Agreement shall be ratified as soon as possible by both Contracting Parties and shall enter into force definitively on the date of the exchange of the instruments of ratification which shall take place in Bucharest. The present Agreement shall, however, enter into force provisionally on the date of its signature.

The Trade Agreement shall remain in force for a period of three years from the date of signature and will be renewed if both Contracting Parties agree thereto. To this end, the Contracting Parties shall enter into negotiation for renewal of the Agreement not less than six months before its date of expiry.