

financial support, the use of their territory or any other means of support to terrorist organizations. We attach particular importance to measures to impede the ability of terrorist organizations to raise funds, and urge other governments to strenuously enforce laws against terrorist activity and join existing treaties and conventions against terrorism. In pursuit of these shared aims, we charge our terrorism experts group to report to a ministerial level meeting on specific, cooperative measures to deter, prevent, and investigate terrorists acts. These sessions should be held prior to our next meeting.

10. Transnational criminal organizations are a growing threat to the security of our nations. They undermine the integrity of financial systems, breed corruption, and weaken emerging democracies and developing countries around the world. To counter their criminal activities effectively, we will work to reinforce existing institutions, strengthen our cooperation, exchange of information, and assistance to other nations. Sanctuaries provided by some countries to transnational criminal organizations and their agents create a major difficulty in the implementation of justice. We all agree to cooperate more closely together, and with others, to ensure that they cannot escape justice by crossing borders. We encourage all governments to adhere to and implement relevant international conventions and the recommendations of the Financial Action Task Force. We recognize that ultimate success requires all Governments to provide for effective measures to prevent the laundering of proceeds from drug trafficking and other serious crimes. To implement our commitments in the fight against transnational organized crime, we have established a group of senior experts with a temporary mandate to look at existing arrangements for cooperation both bilateral and multilateral, to identify significant gaps and options for improved coordination and to propose practical action to fill such gaps. The group will report back to the Summit in 1996.

Europe

11. After five decades of division, we now have the historic opportunity to establish in all of Europe democracy, market economy, stability, peace and prosperity. We strongly support the contribution of the European Union to stability and cooperation through its Europe Agreements with Central European countries and the Baltic States as well as through Partnership Agreements with Russia, Ukraine and other newly independent States. We encourage States to take full advantage of the opportunities afforded by the Pact on Stability in Europe and NATO's Partnership For Peace program for enhancing security and stability in the whole of Europe. We encourage other multilateral fora and arrangements to assist in the integration of Europe. We are pleased with the steps taken at the Budapest Summit last year to strengthen the capabilities of the OSCE, and we will contribute to the OSCE study into a security model for Europe for the 21st century.